

Dated: 30-12-2022

To,

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: SOLEX**Sub-Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, -Availing Credit Facilities****Ref.: Solex Energy Limited Symbol: SOLEX****Dear Sir/ Ma'am**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Schedule III to the said Regulations, we would like to inform you that the company has executed Term Loan Facility Agreement with Union Bank of India executed on 29th December, 2022

The disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given in the enclosed ANNEXURE A

The said disclosure is also being uploaded on the company's website www.solex.in

This is for your information and records.

Thanking you

Yours faithfully,

For, Solex Energy Limited

DILIPKUMAR
GAJANAND
NIKHARE

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ASFA, CN=DILIPKUMAR GAJANAND NIKHARE
Reason: I am the author of this document

Dilipkumar Gajanand Nikhare
Company Secretary & Compliance Officer

Encl.: As Above**CORP. OFFICE**

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Sr. No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	Lender: UNION BANK OF INDIA Address: Vallabh Vidyanagar -1, Rajendra Marg, K 103, Dass Chamber, Post Box No. 17, Rajendra Marg, Vallabh Vidyanagr, Anand -388120, Gujarat
2.	Purpose of entering into the agreement	Installation of Solar Power Plant on Factory Building situated at Block No. 938, Plot No. 1(A-Type), Tadmakeswar, Mandvi, Surat
3.	Size of agreement	Rs. 5 Cr (Five Crore only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Hypothecation Agreement There are no such special rights given to Union Bank of India
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	Not applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	UNION BANK OF INDIA Nature of Loan: Term Loan Amount of Loan: Rs. 5 Cr. (Five Crore only) Amount Outstanding: Rs. 5 Cr. (Five Crore only) Date of Execution: 29/12/2022 Details of the security provided: Hypothecation Agreement of Solar Power Plant to be installed on Factory Building situated at Block No. 938, Plot No. 1(A-Type), Tadmakeswar, Mandvi, Surat
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable.

