

CIN: L40106GJ2014PLC081036 GST: 24AAVCS0328R1ZN



Date: 20.04.2023

Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Sub.: Non applicability of SEBI Circular dated November 26, 2018 with regards to Borrowing by Large Corporates ("LC"), Submission is for FY 2022-23

Ref: Solex Energy Limited, Symbol - SOLEX

Respected Sir/Madam,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of fund raising by issuance of Debt Securities by Large Corporates ("LC") and disclosure compliance thereof by Large Corporate and disclosure and compliances thereof by such large corporate.

In this regard, we hereby confirm that our company "Solex Energy Limited" is not falling under the category of "Large Corporates" ("LC") a Large Corporate in the terms with para 2.2 (ii) & (iii) of the above said circular

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully, For, Solex Energy Limited

DILIPKUMAR GAJANAND NIKHARE P

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Dilipkumar Gajanand Nikhare **Company Secretary & Compliance Officer**

Encl: Annexure A



CORP. OFFICE

REGD. OFFICE

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Annexure A

| Sr. | Particulars | Details |
|-----|---|-----------------------|
| No. | | |
| 1. | Name of the Company | SOLEX ENERGY LIMITED |
| 2. | CIN No. | L40106GJ2014PLC081036 |
| 3. | Outstanding borrowing of company as on 31st | 83.24 |
| | March 2023, as applicable (in Rs. Cr) | |
| 4. | Highest Credit Rating During the Previous FY | IND BB+ |
| | along with name of the Credit Rating Agency | The Outlook is Stable |
| 5. | National Stock Exchange (Emerge) in which the | N/A |
| | fine shall be paid, in case of shortfall in the | |
| | required borrowing under the framework | |

DILIPKUMAR GAJANAND NIKHARE DN: C-III, O-Personal, 010.2 5.4.65-0512ET/099894A624AC0636F6157278BB3B62D0 9, Phone=a46c63038cce6920b244b63a05501e557fd3b2f73dd0bf1cb 3476270beacebd0, PostalCode=382415, Se-Gujarat, SERIAL NMBERFF14899c68002FEFSC58A553EA032CE762E44 2BE20C0E80991E744287814C5A5FA, CN=DILIPKUMAR GAJANAND NIKHARE Reason: I am the author of this document Location: Date: 2023-04-20 15:03:52

Dilipkumar Gajanand Nikhare CS & Compliance Officer Email Id: cs@solex.in



SHAH KIRANBEN RITESH Digitally signed by SHAM HERANIEN RITESH
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O-Repissons, T-ri460.

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Kiran Ritesh Shah Chief Financial Officer & Director Email Id: <u>kiran.s@solex.in</u>

Date: 20.04.2023

REGD. OFFICE