

March 17, 2021

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Solex Energy Limited, Symbol - SOLEX

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held on today, i.e. March 17, 2021, inter alia, has transacted the following:

1. Rescinded the resolution passed at the 06th Annual General Meeting on Friday 11th September, 2020 for increase in the authorised share capital:

The Resolution passed at the 06th Annual General Meeting on Friday 11th September, 2020 for increase in the authorised share capital is hereby rescinded, subject to the approval of Members at the Extra-ordinary General Meeting of the Company will be held on 15th April, 2021.

2. Increase in the Authorised Share Capital:

In accordance of Section 61 of Companies Act, 2013, the Board of Directors has decided to increase in the Authorised Share Capital of the Company from Rs. 6 Cr. to Rs. 8 Cr., subject to the approval of Members at the Extra-ordinary General Meeting of the Company will be held on 15th April, 2021.



Corp. office: 303, Trinity Business Park, Near Mahanagar, P. Savani Road, Pal, Surat - 395009, Gujarat - India
Regd. office: Plot No. 131/A, Phase - 1, H.M. Road, GIDC, Vithal Udyognagar, Anand - 388121, Gujarat - India

CIN: L40106GJ2014PLC081036
GST: 24AAVCS0328R1ZN

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3. Issuance of Equity Shares on a preferential basis.

In accordance of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 62, 23 and 42 of the companies Act, 2013 read with the relevant rules framed there under, the Board of Directors has decided to Issuance of 30,60,000 Equity Shares on a preferential basis, subject to the approval of Members at the Extra- ordinary General Meeting of the Company will be held on 15th April, 2021.

The said board meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,

For Solex Energy Limited

Name: Manish G Vaghela

Designation: Company Secretary & Compliance Officer

