

CASHFLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

(Amt. In Rs.)

Sr. No.	PARTICULARS	For the year ended 30th September 2019	For the year ended 31st March 2019
I	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit (Loss) As per Profit & Loss Account	24341501	49724755
a	Tax and Extra-Ordinary Item :-		
	Income Tax	6865551	19000000
	Deffered Tax	0	-682480
	Net Profit (Loss) before tax	31207052	68042275
b	Adjustments :-		
	Interest and finance cost	4710910	7451729
	Depreciation	1547866	5834338
	Interest Income	-1145701	-1406992
	Operating profit(loss) before working capital changes	36320127	79921351
c	Adjustments :-		
	Decrease/(Increase) in Trade Receivables	34646971	-176348029
	Decrease/(Increase) in Inventories	-6529379	11927228
	(Decrease)/Increase in Short term Borrowings	29549017	4501319
	(Decrease)/Increase in Trade Payables	-32355112	142889701
	(Decrease)/Increase in Other Current liabilities	21793704	1355346
	(Decrease)/Increase in Short term Provision	5224913	-5478685
	(Decrease)/Increase in Long term provision	9362388	10245074
	Net Cash Flow before tax and extra ordinary item	99012629	69013306
	Direct Taxes Paid	-6865551	-19000000
	Less: Extraordinary Items	0	0
	Net Cash Flow from Operating Activities	92147078	50013306
II	CASH FLOW FROM INVESTING ACTIVITIES:		
a	Acquisition of Property Plant & Equipment	-367044	-8582608
b	Sale of Property Plant & Equipment	0	0
c	Increase in Capital Work in Progress	-236000	-236000
d	Dividend received	0	0
e	Interest Income	1145701	1406992
f	Decrease/(Increase) in Non Current Investment	0	0
g	Decrease/(Increase) in Long term loan and advances	0	0
h	Decrease/(Increase) in Other Non Current Asset	0	88920
i	Decrease/(Increase) in Short term loans and advances	-31602967	-16428531
j	Decrease/(Increase) in Other Current Asset	-23043504	-5861158
	Net Cash Flow from Investing Activities	-54103814	-29612385
III	CASH FLOW FROM FINANCING ACTIVITIES:		
a	Due to Increase in Share Capital	0	0
b	Repayment of Long Term Borrowings	-777690	-2582246
c	Share Premium Received	0	0
d	Share Issue Expense (squared off against Securities Premium)	-300000	-21874
e	Interest & Finance Cost	-4710910	-7451729
f	Dividend Paid	-2977716	-5918400
	Net Cash Flow from Financing Activities	-8766316	-15974250
	Net Increase in Cash and Equivalent.(I+II+III)	29276948	4426671
	Cash And Cash Equivalents as at the Beginning of the year	6366757	1940086
	Cash And Cash Equivalents as at the year end	35643705	6366757

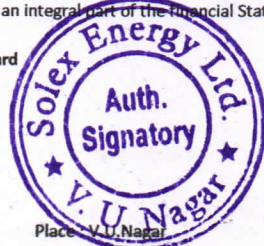
Notes : Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 "Cash Flow Statements" as specified in the Companies (Accounts) Rules, 2014.

The accompanying notes are an integral part of the Financial Statements

For and on behalf of the board
 For : Solex Energy Limited

Kamlesh Patel
 Director
 7920530

Date: 14th November, 2019



Place : V. U. Nagar

SOLEX ENERGY LIMITED

(Formerly known as SOLEX ENERGY PVT. LTD.)

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CIN : L40106GJ2014PLC081036 • GST No. : 24AAVCS0328R1Z • PAN No. : AAVCS 0328 R

Mfg. of: SPV Module, Solar Rooftop Systems, Solar Power Plants, Solar Pumping Systems and Solar Lighting Systems.

