

Date: 28.05.2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code - SOLEX

Respected Sir/Madam,

Subject: Corrigendum to Notice of Extra-Ordinary General Meeting.

Solex Energy Limited ("Company") has issued a notice dated May 17, 2024 ("Notice of EGM") for convening the Extraordinary General Meeting (EGM) of the members of the Company which is scheduled to be held on Wednesday, June 12, 2024 at 11.30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

This corrigendum is being issued to give notice to amend/ provide details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(i) The issue price shall be revised to Rs 1136/- (Rupees One Thousand One Hundred Thirty-Six only) including premium of Rs 1,126/- (Rupees One Thousand One Hundred Twenty-Six only) in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to Rs 72,93,12,000/- (Rupees Seventy-Two Crore Ninety-Three Lakh Twelve Thousand only).

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

This is for your kind information and records.

Yours faithfully,

For, Solex Energy Limited



Azmin Chiniwala
Company Secretary & Compliance Officer

CORRIGENDUM / ERRATA TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

To the Members,

Solex Energy Limited (“**the Company**”) had issued Notice dated May 17, 2024 seeking approval of members for Increase in Authorized Capital and Preferential Issue of upto 6,42,000 Equity Shares to the person belonging to Promoter and Non – Promoter Category. The Notice convening Extra Ordinary General Meeting (“**EGM**”) has already been circulated to all the Shareholders of the Company in due compliances with the provisions of the Companies Act, 2013 read with rules made thereunder and applicable provisions of SEBI Regulations.

The Company through this communication wishes to bring to the notice of the Shareholders, following errata in the Notice and Explanatory Statement of the EGM for the **Business Item No. 2 – Preferential Issue of upto 6,42,000 Equity Shares to the persons belonging to Promoter and Non – Promoter Category**

Sr. No.	Particulars	Original Context	Revised Context
1.	In the First Resolution Para, after the words “ <i>on a preferential basis, up to 6,42,000 (Six Lakh Forty-Two Thousand) Equity Shares, to persons belonging to ‘Promoter & Promoter Group’ & ‘Non-Promoter’ Category, on preferential basis,</i> ”	At an issue price of ₹ 1,135/- (Rupees One Thousand One Hundred Thirty-five only) including premium of ₹ 1,125/- (Rupees One Thousand One Hundred Twenty-Five only) in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to ₹ 72,86,70,000/- (Rupees Seventy-Two Crore Eighty-Six Lakh Seventy Thousand only).	<i>At an issue price of ₹ 1,136/- (Rupees One Thousand One Hundred Thirty-Six only) including premium of ₹ 1,126/- (Rupees One Thousand One Hundred Twenty-Six only) in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to ₹ 72,93,12,000/- (Rupees Seventy-Two Crore Ninety-Three Lakh Twelve Thousand only).</i>
2.	In the First Para of Explanatory Statement for the Business Item No 2, after the words “ <i>to issue and allot upto 6,42,000 Equity Shares (‘Equity’)</i> ”	At the issue price of ₹ 1,135/- including premium of ₹ 1,125/-, aggregating up to ₹ 72,86,70,000/- (Rupees Seventy-Two Crore Eighty-Six Lakh Seventy Thousand only).	<i>At the issue price of ₹ 1,136/- including premium of ₹ 1,126/-, aggregating up to ₹ 72,93,12,000/- (Rupees Seventy-Two Crore Ninety-Three Lakh Twelve Thousand only).</i>
3.	Point B of Explanatory Statement for the Business Item No. 2, titled as “ <i>Particulars of the offer including the maximum</i>	Preferential Issue of up to 6,42,000 Equity Shares (‘ Equity ’) at the issue price of ₹ 1,135/- including premium of ₹ 1,125/-,	<i>Preferential Issue of up to 6,42,000 Equity Shares (‘Equity’) at the issue price of ₹ 1,136/- including premium of ₹ 1,126/-,</i>

	<i>number of specified securities to be issued</i>	aggregating up to ₹ 72,86,70,000/- (Rupees Seventy-Two Crore Eighty-Six Lakh Seventy Thousand only) in terms of the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 and applicable provisions of Companies Act, 2013.	<i>aggregating up to ₹ 72,93,12,000/- (Rupees Seventy-Two Crore Ninety-Three Lakh Twelve Thousand only) in terms of the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 and applicable provisions of Companies Act, 2013.</i>
4.	Point K of Explanatory Statement for the Business Item No. 2, titled as <i>“The Price or Price Band at / within which the allotment is proposed”</i>	The Equity Shares are proposed to be issued at an issue price of ₹ 1,135/- per share, including premium of ₹ 1,125/- per share, as per the price determined in terms of Regulation 164 of the SEBI ICDR Regulations.	<i>The Equity Shares are proposed to be issued at an issue price of ₹ 1,136/- per share, including premium of ₹ 1,126/- per share, as per the price determined in terms of Regulation 164 of the SEBI ICDR Regulations.</i>
5.	In the Second Para of Point O of Explanatory Statement for the Business Item No. 2, titled as <i>“Issue Price and Relevant Date”</i>	The Equity Shares of the Company are listed on NSE and are frequently traded on NSE as per the provisions of SEBI ICDR Regulations as on the Relevant Date. The Issue Price of the Equity has been considered in accordance with Regulation 164 of the SEBI ICDR Regulations, and accordingly, the Company has obtained the Pricing Certificate from M/s. RPSS & Co., Company Secretaries. Based on the Pricing Certificate, fair value of the Share has been determined of ₹ 1,134.10/- and accordingly, the Company has fixed the value of Equity at ₹ 1,135/- per share including premium of ₹ 1,125/- per share.	<i>The Equity Shares of the Company are listed on NSE and are frequently traded on NSE as per the provisions of SEBI ICDR Regulations as on the Relevant Date. The Issue Price of the Equity has been considered in accordance with Regulation 164 of the SEBI ICDR Regulations, and accordingly, the Company has obtained the Pricing Certificate from M/s. RPSS & Co., Company Secretaries. Based on the revised Pricing Certificate, fair value of the Share has been determined of ₹ 1,135.38/- and accordingly, the Company has fixed the value of Equity at ₹ 1,136/- per share including premium of ₹ 1,126/- per share.</i>

The Notice dated May 17, 2024 shall always be read in conjunction with these corrigendum / errata.

For, Solex Energy Limited

Azmin Chiniwala
Company Secretary & Compliance Officer

Date: 28/05/2024

Place: Surat