

October 26, 2024

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Script Code: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated October 26, 2024 titled “Solex Energy Limited Partners with State Bank of India to Offer Financial Solutions for Solar Photovoltaic Projects” being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Solex Energy Limited

CHETAN
SURESHCHA
NDRA SHAH

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886



Encl.: Press Release

Press Release

Solex Energy Limited Partners with State Bank of India to Offer Financial Solutions for Solar Photovoltaic Projects

Surat, October 26, 2024, [Solex Energy Limited](#) (NSE: [SOLEX](#)), one of India's most trusted solar brands, is proud to announce its strategic partnership with State Bank of India (SBI), the nation's leading public sector bank, to offer solar financing options for commercial, industrial, and institutional customers. This partnership aims to accelerate the adoption of solar energy solutions nationwide by providing easy financing for grid-connected rooftop and ground-mounted solar photovoltaic projects.

Under this collaboration, SBI will offer solar financing through its **Surya Shakti Solar Finance Scheme**, with loan amounts up to ₹10 crore for projects across India. The scheme caters to SME, and business enterprises looking to install solar rooftop or ground-mounted grid-connected systems under both net metering and zero export arrangements. SBI will provide a digital platform that ensures a hassle-free loan application process for financing solar projects.

Key Details of the Partnership:

- **Maximum Loan Amount:** SBI will provide financial assistance of up to Rs. 10 Crores for eligible projects.
- **Types of Solar Projects Covered:** The loan facility will support a wide range of solar projects, including:
 - Grid-connected rooftop and ground-mounted solar projects for captive use.
 - Rooftop projects under net metering arrangements or using zero export devices.
- **Comprehensive Support:** Solex Energy Limited will offer end-to-end support to customers, from site evaluation and design to obtaining regulatory approvals, ensuring a seamless experience. The company will also assist customers in obtaining comprehensive insurance provided by SBI, which will cover the loan term duration.

Commenting on the partnership, [Chetan Shah, Chairman & Managing Director](#) of Solex Energy Limited, said, "SBI is one of the most trusted banks in India, and Solex is equally proud to be recognised as one of India's most trusted solar brands. We are thrilled to collaborate with like-minded partners who share our commitment to a sustainable future. This partnership will accelerate the growth of solar energy and empower our clients and channel partners to adopt solar solutions and drive business expansion swiftly. Together, we are building a brighter and greener tomorrow."



Interested customers and channel partners can visit the dedicated Surya Shakti Solar Finance platform at <https://suryashakti.bank.sbi:5443/SSC/login> to file their requests and start their solar financing journey.

With this collaboration, Solex Energy Limited and SBI are focused on making solar energy accessible, affordable, and a driving force for India's renewable energy future.

About SOLEX Energy Limited:

Headquartered in Surat, SOLEX Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), SOLEX is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 700 Mw production capacity, and 800 Mw is under installation. SOLEX holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

Follow SOLEX Energy on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

For media inquiries, please contact:

[Rajat Gupta](#), Head of Marketing & Communications

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भारत स्टेट बैंक
STATE BANK OF INDIA



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