

Date: 29.09.2023

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: SOLEX

Sub: Voting Results of the 9th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results, in the prescribed format, of the businesses transacted at the 9th Annual General Meeting (AGM) of the Company held on Friday, September 29, 2023 at 11:00 A.M. through video conferencing/ other audio-visual means.

All the resolutions set out in the Notice of 9th AGM were passed with the requisite majority on the date of AGM i.e. September 29, 2023.

The consolidated report of the Scrutinizer pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, on remote e-voting and venue e-voting at the AGM is also enclosed.

The above-mentioned Voting Results along with Scrutinizer Report are also being uploaded on the website of the Company i.e. <https://solex.in/investor/>

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For, Solex Energy Limited



Dilipkumar Nikhare
Company Secretary and Compliance Officer

CORP. OFFICE

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REGD. OFFICE

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Voting Results

Name of the Company	Solex Energy Limited
Total Number of Shareholders on record date	932
No of Shareholders present in the meeting either in person or through proxy Promoter and promoter group Public	Not Applicable
No of Shareholders present in the meeting through video conferencing Promoter and promoter group: 03 Public: 11	14 (Fourteen)

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2023 together with the reports of the Auditors and the Board thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 2: To declare a Dividend of Re. 0.15 per Equity Shares of fully paid-up face value of Rs. 10/- each for the financial year March 31, 2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2253098	810442	35.97	806042	4400	99.46	0.54
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4860784	4400	99.91	0.09

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 3: To appoint a director in place of Mr. Anil Rath (DIN: 01405654) who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 4: Ratification of Remuneration of Cost Auditor payable for the Financial Year 2023-24					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Resolution required: (Ordinary/ Special)			Special Resolution no 5: Change in Designation of Kalpeshkumar Ramanbhai Patel (DIN: 01066992) as Whole Time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Resolution required: (Ordinary/ Special)			Special Resolution no 6: Re-Appointment of Rajeshbhai Tulsibhai Patel (DIN: 07920531) as Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Resolution required: (Ordinary/ Special)			Special Resolution no 7: Appointment of Amitkumar Dalpatram Trivedi as Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	4054742	71.74	4054742	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	94800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2253098	810442	35.97	810042	400	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	4865184	60.81	4864784	400	99.99	0.01

Consolidated Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20(4)(xii) & Rule 21 of the Companies (Management and Administration) Rules, 2014]

September 29, 2023

To,
The Chairman
Solex Energy Limited
301 to 303, 3Trinity Business Park,
Near Madhuvan Circle, L. P. Savani Road,
Pal, Surat – 395009

Sub: Consolidated Scrutinizer Report on remote E-Voting and Venue E-Voting for the 9th Annual General Meeting of the Equity Shareholders of Solex Energy Limited held on Friday, September 29, 2023 at 11:00 am through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

Dear Sir,

I, Rajesh Parekh, Partner of M/s. RPSS & Co., Company Secretaries, appointed as Scrutinizer for the purpose of scrutinizing remote e-voting and venue e-voting taken on the below mentioned resolutions, as the 9th Annual General Meeting of the Equity Shareholders of M/s. Solex Energy Limited (“**the Company**”), held on Friday, September 29, 2023 at 11:00 am through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”), submit our report as under:

1. Notice in relation to the aforesaid Meeting was sent by the Company to the e-mail address of those Members whose e-mail ids are registered with the Company.
2. The Company had provided e-voting facility during the Annual General Meeting through VC / OAVM through National Securities Depository Limited (“**NSDL**”) to its members who are holding shares as on the cut-off dated i.e. Friday, September 22, 2023 to exercise their right to vote on any or all of the businesses specified in the Notice of 9th AGM.
3. The facility of venue e-voting during AGM through VC / OAVM was provided by NSDL pursuant to Circular dated January 13, 2021, May 5, 2020 read with Circulars dated December 28, 2022, May 5, 2022, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.

4. In accordance with the Notice of 9th Annual General Meeting sent to the shareholders, the voting through electronic means / remote e-voting was started at 09:00 hours on September 29, 2023 and ended at 17:00 hours on September 28, 2023.
5. The facility of venue e-voting during AGM through VC / OAVM was provided by NSDL pursuant to Circular dated January 13, 2021, May 5, 2020 read with Circulars dated December 28, 2022, May 5, 2022, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
6. The members who were present at the AGM through VC / OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After the closure of e-voting during AGM, the votes casted through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of Ms. Aishwarya Parekh & Mr. Jay Surti on Friday, September 29, 2023 at 12:26 PM, who are not the employees of the Company and who have signed below as witness to the unblocking of the votes.
8. The consolidated result of the remote e-voting and venue e-voting are as under:

RESOLUTION NO 1 – ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Auditors and the Board thereon.

- (i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99
Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

- (ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid votes:**

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 2 – ORDINARY RESOLUTION

To declare a Dividend of ₹ 0.15 per Equity Shares of fully paid-up face value of ₹ 10/- each for the Financial Year March 31, 2023

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	44	48,60,784	99.91
Venue E-Voting	00	00	0.00
Total	44	48,60,784	99.91

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	02	4,400	0.09
Venue E-Voting	00	00	0.00
Total	02	4,400	0.09

(iii) **Invalid votes:**

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 3 – ORDINARY RESOLUTION

To appoint a director in place of Mr. Anil Rathi (DIN: 01405654) who retires by rotation and being eligible offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99

Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 4 – ORDINARY RESOLUTION

Ratification of Remuneration of Cost Auditor payable for the Financial Year 2023
– 24

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99
Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 5 – SPECIAL RESOLUTION

Change in Designation of Kalpeshkumar Ramanbhai Patel (DIN: 01066992) as Wholetime Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99
Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 6 – SPECIAL RESOLUTION

Re-Appointment of Rajeshbhai Tulsibhai Patel (DIN: 07920531) as Independent Director

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99
Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

RESOLUTION NO 7 – SPECIAL RESOLUTION

Appointment of Mr. Amitkumar Dalpatram Trivedi as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	45	48,64,784	99.99
Venue E-Voting	00	00	0.00
Total	45	48,64,784	99.99

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	01	400	0.01
Venue E-Voting	00	00	0.00
Total	01	400	0.01

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	00	00
Venue E-Voting	00	00
Total	00	00

Jay Ajay Surti
Digitally signed
by Jay Ajay Surti
Date: 2023.09.29
18:19:56 +05'30'

Jay Surti
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