

May 23<sup>rd</sup>, 2024

To,  
**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**Script Code: SOLEX****Sub.: Revised Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015- Capacity Expansion:****Ref.: Intimation dated May 23<sup>rd</sup>, 2024 informing about signing of MOU concerning Capacity expansion**

Dear Sir / Madam,

With reference to our announcement dated May 23<sup>rd</sup>, 2024, intimating about signing of MOU concerning Capacity expansion, we hereby inform you regarding revision in the details submitted with respect to “Mode of financing”.

Sr No.	Particulars	Disclosure
6	Mode of financing	Equity from Promoters & Non-Promoters and Debt from Bank

We hereby submit the revised disclosure as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as provided in Annexure I attached hereto.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For, Solex Energy Limited**

AZMIN  
MEHRZIN  
CHINIWALA

Digital signed by AZMIN MEHRZIN CHINIWALA  
DN: cn=AZMIN MEHRZIN CHINIWALA, o=SOLEX ENERGY LIMITED, email=azmin@solex.in, postalCode=395009, st=GJ, serialNumber=1, version=1  
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**Azmin Chiniwala**  
**Company Secretary & Compliance Officer**




Encl.: Annexure I



**Annexure - I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1	Existing capacity	700 M.W
2	Existing capacity utilization	(85%)
3	Proposed capacity addition	800 M.W
4	Period within which the proposed capacity is to be added	By the end of 2 <sup>nd</sup> Quarter of FY 2024-25
5	Investment required	INR 700 Million
6	Mode of financing	Equity from Promoters & Non-Promoters and Debt from Bank
7	Rationale	The Expansion is aligned towards our vision for FY 2025-26 to expand our production capacity to 4.5 GW, catering to the growing global demand for high-quality Made in India modules for the World.

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