

**SOLEX ENERGY LIMITED**  
CIN - L40106GJ2014PLC08136

(Rs in Lakh)

**Statement of Standalone unaudited Result for the half yearly ended on 30/09/2020 & year Ended on 31.03.2020**

Sr. No.	Particulars	Standalone Financial Results				
		Half year ended 30.09.2020	Half year ended 31.03.2020	Preceding Six Month Ended on 30.09.2019	Year ended 31.03.2020	Year ended 31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue From Operations	2,232.30	6,761.61	7,042.09	13,803.70	14,905.91
	Other Income	16.96	22.95	15.00	37.95	27.88
	<b>Total Income</b>	<b>2,249.26</b>	<b>6,784.56</b>	<b>7,057.09</b>	<b>13,841.64</b>	<b>14,933.78</b>
<b>2</b>	<b>Expenditure</b>					
	Cost of materials consumed	1,541.49	5,668.02	5,843.60	11,511.62	12,556.48
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.18	118.44	4.66	123.30	319.03
	Employees benefits expense	68.62	62.36	58.86	121.22	127.61
	Finance Costs	42.75	67.22	47.10	114.32	74.51
	Depreciation and amortization expense	12.77	17.07	15.48	32.55	58.34
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	487.31	539.16	775.13	1,314.29	1,117.38
	<b>Total Expenses</b>	<b>2,135.76</b>	<b>6,472.28</b>	<b>6,745.03</b>	<b>13,217.30</b>	<b>14,253.35</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>113.50</b>	<b>312.28</b>	<b>312.06</b>	<b>624.34</b>	<b>680.43</b>
	Prior period items	7.38	-	-	-	-
<b>4</b>	<b>Profit / (Loss) before extraordinary items and tax</b>	<b>120.88</b>	<b>312.28</b>	<b>312.06</b>	<b>624.34</b>	<b>680.43</b>
	Extraordinary Items	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>120.88</b>	<b>312.28</b>	<b>312.06</b>	<b>624.34</b>	<b>680.43</b>
<b>6</b>	<b>Tax expense</b>					
	Current Tax	33.80	105.35	68.65	174.00	190.00
	Deferred Tax	-1.81	5.23	-	5.23	(6.82)
	<b>Total Tax Expenses</b>	<b>31.99</b>	<b>110.58</b>	<b>68.65</b>	<b>179.23</b>	<b>183.18</b>
<b>7</b>	<b>Net Profit/ (Loss) from continuing operations</b>	<b>88.89</b>	<b>201.70</b>	<b>243.41</b>	<b>445.11</b>	<b>497.25</b>
<b>8</b>	<b>Net Profit/loss for the period</b>	<b>88.89</b>	<b>201.70</b>	<b>243.41</b>	<b>445.11</b>	<b>497.25</b>
<b>10</b>	Share of Profit(loss)of associates	-	-	-	-	-
<b>11</b>	Minority Interest	-	-	-	-	-
<b>12</b>	<b>Net Profit/Loss for the period</b>	<b>88.89</b>	<b>201.70</b>	<b>243.41</b>	<b>445.11</b>	<b>497.25</b>
<b>13</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Lakhs)	494.00	494.00	494.00	494.00	494.00
	Face value	10.00	10.00	10.00	10.00	10.00
<b>14</b>	<b>Earnings Per Share</b>					
	Basic EPS	1.80	4.08	4.93	9.01	10.07
	Diluted EPS	1.80	4.08	4.93	9.01	10.07



For and behalf of Board of Directors.

SOLEX ENERGY LTD.

*Kamlesh Patel*  
Director



**SOLEX ENERGY LIMITED**  
(Formerly known as SOLEX ENERGY PVT. LTD.)  
DIN: 07620530

Regd. Off. & Works : Plot No. 131/A, Phase-1, H. M. Road, G.I.D.C., Vitthal Udyognagar-388 121, Dist : Anand (Gujarat) India  
Toll Free No. : 1800 233 28298 • Tel. : +91 - 2692 - 230317 • Fax : +91-2692-231216 • Mob. : +91 94265 91750

Mail : solexin14@gmail.com, sales@solex.in • Web : www.solex.in

CIN : L40106GJ2014PLC081036 • GST No. : 24AAVCS0328R1ZN • PAN No. : AAVCS 0328 R

Mfg. of: SPV Module, Solar Rooftop Systems, Solar Power Plants, Solar Pumping Systems and Solar Lighting Systems.





**Solex Energy Limited**  
Balance Sheet as at 30th Sep, 2020

(Amount in Lakh)

Particulars	As at September 30, 2020 Rs.	As at March 31, 2020 Rs.
<b>I EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	494.00	494.00
(b) Reserves and Surplus	1785.10	1720.91
(c) Money received against share warrants		
	2279.10	2214.91
<b>2 Non-current liabilities</b>		
(a) Long Term Borrowings	33.33	0.00
(b) Deferred Tax Liabilities (Net)	5.07	6.87
(c) Long Term Provisions	490.44	500.36
	528.84	507.23
<b>3 Current liabilities</b>		
(a) Short Term Borrowings	803.95	508.73
(b) Trade Payables	2684.54	3548.16
(c) Other Current Liabilities	97.58	153.81
(d) Short Term Provisions	30.93	163.00
	3617.00	4373.70
<b>TOTAL ASSETS</b>	<b>6424.94</b>	<b>7095.84</b>
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets :		
(i) Tangible Assets	95.56	104.82
(ii) Intangible Assets	7.36	7.80
	102.92	112.62
<b>2 Current assets</b>		
(a) Inventories	523.02	512.45
(b) Trade Receivables	4845.99	5567.01
(c) Cash and Cash Equivalents	125.26	58.20
(d) Short Term loan and advances	475.56	444.41
(e) Other Current assets	352.19	401.15
	6322.02	6983.22
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6424.94</b>	<b>7095.84</b>



For and behalf of Board of Directors  
SOLEX ENERGY LTD

*Kamlesh Patel*



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Director

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Particulars	(Amount in Lakh)	
	For the year ended 30th Sep, 2020	For the year ended 30th Sep, 2019
<b>I Cash Flow from Operating Activities :</b>		
Net Profit Before Tax and Extraordinary Items	120.88	312.07
Adjustment for:		
Add : Depreciation	12.77	15.48
Financial Charges	42.75	47.11
Less : Interest Income	178.41	374.66
Operating Profit before Working Capital Changes	7.21	11.48
	169.20	363.20
(Increase)/decrease in Working Capital		
- Decrease in long term provision	-9.91	93.82
- Decrease in long short term provision	-	52.25
- Decrease in short term borrowing	-	295.49
- Decrease in current Liabilities	-758.70	227.94
- Increase in Trade Payable	-	-323.55
- Increase in Inventories	-10.57	-65.29
- Decrease in Debtors	721.02	346.47
Cash Flow before extraordinary items	113.04	990.13
Less: Tax paid	33.80	68.66
<b>Net Cash Flow from Operating activities</b>	<b>79.24</b>	<b>921.47</b>
<b>II Cash Flow from Investing Activities :</b>		
Add: Interest Income	7.21	11.48
Decrease in capital work in progress	-	-2.36
Increase in Short Term Loans and Advances	-31.16	-316.03
Decrease in Other Current Assets	48.97	-230.44
	25.02	-541.04
Less: Net increase in Fixed Assets	3.08	-
	3.08	-
<b>Net Cash Flow from Investing activities</b>	<b>21.94</b>	<b>-641.04</b>
<b>III Cash Flow from Financing Activities :</b>		
Less: Interest paid	42.75	-47.11
Dividend Paid	24.70	-29.78
Share issue expense	-	-3.00
Decrease in Long Term Liabilities	-	-7.78
	67.45	-87.69
Add: Increase in Long Term Liabilities	33.33	-
	33.33	-
<b>Net Cash Flow from Financing activities</b>	<b>-34.12</b>	<b>87.69</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents</b>	<b>67.06</b>	<b>292.77</b>
Add: Opening Balance of Cash and Cash Equivalents	88.20	63.67
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>126.28</b>	<b>356.44</b>

**Notes :**

- The above Unaudited Financial Statements for the Half Year ended on September 30, 2020 have been taken on record by the Audit Committee and approved by Board of Directors of the Company on their Meeting held on 11th November 2020.
- Previous twelve months figures have been regrouped / reclassified whenever necessary to conform to current twelve month's classification.
- The Company is mainly engaged in Renewable Energy and as such there are no separate reportable segment as per Indian Accounting Standard.
- The company has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 30th September, 2020 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the company and take necessary measures to address the situation.

For and behalf of Board of Directors  
SOLEX ENERGY LTD.

*Kamlesh Patel*  
Kamlesh Patel  
Director  
DIN: 07920590



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