

January 11, 2025

To,

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: SOLEX

Subject: - Intimation for appointment of Additional Independent Director on the Board of Directors of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Company convened a meeting today, January 11, 2025 wherein Board of Directors, inter alia, has:

- a. Considered and Approved the Appointment of Mr. Jayesh Jayantilal Gajjar (DIN: 10883778) as Additional Independent Director of the Company who shall hold office for a period of five (5) consecutive years with effect from January 11, 2025, subject to the approval of the shareholder. (The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure – I).
- b. Considered and Approved the Appointment of Mr. Sanjay Bhagvandas Punjabi (DIN: 03125759) as Additional Independent Director of the Company who shall hold office for a period of five (5) consecutive years with effect from January 11, 2025, subject to the approval of the shareholder. (The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure – II).
- c. Considered and Approved the Appointment of Mr. Sanjay Srivastava (DIN: 10901774) as Additional Independent Director of the Company who shall hold office for a period of five (5) consecutive years with effect from January 11, 2025, subject to the approval of the shareholder. (The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure – III).

The Board meeting commenced at 2:30 P.M. and concluded at 4:02 P.M.

This is for your information and record.

Thanking you
Yours faithfully

For, Solex Energy Limited

CHETAN
SURESHCHA
NDRA SHAH

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886



Enclosed: As Above

CORPORATE OFFICE

301-303, Trinity Business Park, Madhuvan Circle,
L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat

REGISTERED OFFICE

Plot No. 131/A, Phase - 1, H.M.Road, G.I.D.C.,
Vitthal Udyognagar, Anand - 388121, Gujarat, Bharat

Annexure A

Sr No.	Details of event that needs to provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jayesh Jayantilal Gajjar has been appointed as Additional Independent Director of the Company, and will be regularized as Independent Director subject to approval of the Shareholder in ensuing AGM
2	Date of Appointment/Cessation	January 11, 2025
3	Terms of Appointment	Mr. Jayesh Jayantilal Gajjar has been appointed as Additional Independent Director of the Company for a period of five (5) consecutive years with effect from January 11, 2025
4	Brief Profile (In case of Appointment)	Mr. Jayesh Jayantilal Gajjar, an accomplished professional with a Bachelor of Technology degree in Civil Engineering from IIT Delhi, has a vast and rich exposure in the oil and energy industry, project management, industrial infrastructure, government policy, industrial laws, amongst other fields of management. He previously served as a Senior Vice President in the Reliance Group, where he played a key role in implementing emerging businesses, regulatory compliances, shaping corporate strategy and fostering industrial relationships.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We confirm that Mr. Jayesh Jayantilal Gajjar is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority

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Annexure B

Sr No.	Details of event that needs to provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sanjay Bhagvandas Punjabi has been appointed as Additional Independent Director of the Company, and will be regularized as Independent Director subject to approval of the Shareholder in ensuing AGM
2	Date of Appointment/Cessation	January 11, 2025
3	Terms of Appointment	Mr. Sanjay Bhagvandas Punjabi has been appointed as Additional Independent Director of the Company for a period of five (5) consecutive years with effect from January 11, 2025
4	Brief Profile (In case of Appointment)	Mr. Sanjay Bhagvandas Punjabi is a highly accomplished professional with a strong educational foundation in Civil Engineering. He is the Group Chairman of The Southern Gujarat Chamber of Commerce and Industry. He is distinguished professional with a background in civil engineering, architecture, interior designing and Project Management. We believe he will bring a unique and strategic perspective to the company's board.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We confirm that Mr. Sanjay Bhagvandas Punjabi is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority

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Annexure C

Sr No.	Details of event that needs to provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sanjay Srivastava has been appointed as Additional Independent Director of the Company, and will be regularized as Independent Director subject to approval of the Shareholder in ensuing AGM
2	Date of Appointment/Cessation	January 11, 2025
3	Terms of Appointment	Mr. Sanjay Srivastava has been appointed as Additional Independent Director of the Company for a period of five (5) consecutive years with effect from January 11, 2025
4	Brief Profile (In case of Appointment)	Mr. Sanjay Srivastava is a highly respected former Indian Police Service (I.P.S) officer with extensive experience in law enforcement and public safety. He holds a Bachelor's degree in Electrical Engineering and served as the Commissioner of Police in Ahmedabad. His experience in public service will contribute significantly to the organization's efforts in maintaining robust governance and operational efficiency.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We confirm that Mr. Sanjay Srivastava is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority

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