

May 23rd, 2024**To,****The Manager**National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051**Script Code: SOLEX****Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015- Capacity Expansion:**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform about signing MOU with GMEE SC SOLAR and ATW for 800 M.W Capacity expansion with an investment of Rs 700 Million of the existing plant from 700 M.W to 1.5 G.W by the end of 2nd Quarter of Financial year 2024-25.

The details as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure I hereto.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

AZMIN
MEHRZIN
CHINIWALA

Digitally signed by AZMIN MEHRZIN CHINIWALA
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Azmin Chiniwala
Company Secretary & Compliance Officer




Encl.: Annexure I



Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Disclosure
1	Existing capacity	700 M.W
2	Existing capacity utilization	(85%)
3	Proposed capacity addition	800 M.W
4	Period within which the proposed capacity is to be added	By the end of 2 nd Quarter of FY 2024-25
5	Investment required	INR 700 Million
6	Mode of financing	Promoters contribution and Debt
7	Rationale	The Expansion is aligned towards our vision for FY 2025-26 to expand our production capacity to 4.5 GW, catering to the growing global demand for high-quality Made in India modules for the World.

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