

Date: 29-09-2023

**To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051.**

Ref : Symbol: SOLEX

Subject: Proceedings of 09th Annual General Meeting held on 29th September 2023.

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 09th Annual General Meeting of the Company was held on Friday, 29th September 2023 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the 09th Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the 09th Annual General Meeting of the Company.

You are requested to kindly take the above information into your records.

Thanking You.

Yours faithfully,
For, Solex Energy Limited

**DILIPKUMAR
GAJANAND
NIKHARE**

Digitally signed by DILIPKUMAR GAJANAND NIKHARE
DN: cn=DILIPKUMAR GAJANAND NIKHARE, o=Solex Energy Limited, email=dilipkumar.gajananand.nikhare@solex.in, c=IN
Reason: I am the author of this document
Date: 2023.09.29 15:27:30+05'30'
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**Dilipkumar Nikhare
Company Secretary & Compliance Officer**



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 09TH ANNUAL GENERAL MEETING

The 09th Annual General Meeting of Solex Energy Limited (the company) was held on Friday, 29th September 2023 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 11.00 A.M (IST) and concluded at 11:20 A.M (IST).

Chetan Shah, Chairman and Managing Director, chaired the meeting conducted through Video Conference. Dilipkumar Nikhare, Company Secretary further informed that quorum of Members, as required under the law, was present. The company had taken requisite steps to enable members to participate and vote on the items specified in the Notice of the AGM. He further informed that Notice of 09th AGM and Annual Report for the Financial Year 2022-23 were sent by e-mail to the members whose e-mail address were registered with the company or Depository Participant(s). Those members who had not registered their e-mail address with the company, could access the Annual Report through company's website.

The Directors present in the meeting:

- 1) Chetan Sureshchandra Shah (Chairman & Managing Director)
- 2) Anil Rath (Non-Executive Director)
- 3) Vipul Mulchand Shah (Non-Executive Director)
- 4) Rajeshbhai Tulsibhai Patel (Independent Director)
- 5) Kiran Ritesh Shah (Woman Director & CFO)
- 6) Piyush Kailashchandra Chandak (Executive Director)
- 7) Amitkumar Dalpatram Trivedi (Independent Director)

A total of 14 (Fourteen) members attended the meeting. Ankit Raythatha (HRK & Co., Chartered Accountants) Statutory Auditor of the Company and Rajesh Parekh, Partner of M/s. RPAP & Co., Secretarial Auditor and Partner of M/s. RPSS & Co., Scrutinizer for the E-voting also attended the meeting.

The Chairman informed the Members that the Report of the Board of Directors, the Financial Statements for the Financial Year ended on 31st March 2023 and the Notice convening the 09th AGM were taken as read as the same had already been circulated to the members. It was further informed that the Independent Auditors Report did not contain any modified opinion and the same was taken as read.

The Company Secretary informed the Members that as per the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NSDL) to all the Shareholders. The remote e-voting commenced from 26th September 2023 at 9:00 A.M. and concluded on 28th September 2023 at 5:00 P.M. for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, and who has not exercised their voting rights through remote e-voting can exercise their voting rights through the e-voting system during the AGM.

Thereafter, the following resolution as set out in the Notice convening the 09th Annual General Meeting were taken up.

CORP. OFFICE

301-303, TRINITY BUSINESS PARK, MADHUVAN CIRCLE,
L.P. SAVANI ROAD, PAL, SURAT - 395009, GUJARAT, INDIA

☎ +91 261 3559999

🌐 www.solex.in

☎ 1800 572 8787

✉ info@solex.in

REGD. OFFICE

PLOT NO. 131/A, PHASE - 1, H.M. ROAD, G.I.D.C.,
VITTHAL UDYOGNAGAR, ANAND - 388121, GUJARAT, INDIA

☎ +91 2692 230317

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2023 together with the Reports of the Auditors and the Board thereon	Ordinary Resolution
2.	To declare a Dividend of Rs. 0.15 per Equity Shares of fully paid up face value of Rs. 10/- each for the financial year March 31, 2023	Ordinary Resolution
3.	To appoint a director in place of Mr. Anil Rathi (DIN: 01405654) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of Remuneration of Cost Auditor payable for the Financial Year 2023-24	Ordinary Resolution
5.	Change in Designation of Kalpeshkumar Ramanbhai Patel (DIN:01066992) as Whole Time Director of The Company	Special Resolution
6.	Re-Appointment of Rajeshbhai Tulsibhai Patel (DIN: 07920531) as Independent Director.	Special Resolution
7.	Appointment of Mr. Amitkumar Dalpatram Trivedi as an Independent Director of the Company.	Special Resolution

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Company Secretary also informed the Members that the company had appointed M/s RPSS & Co., Company Secretaries, Ahmedabad as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system) in a fair and transparent manner.

The Company Secretary informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the National Stock Exchange of India Limited and also be placed on the website of the Company and National Securities Depository Limited (NSDL), the authorized agency provided for e-voting facility.

Company Secretary then concluded the meeting and informed the members that the e-voting process would continue till 11.35 A.M. and will be disabled automatically.

Post completion of the Annual General Meeting, after scrutiny of votes, the Scrutinizer will submit their Report to the Company.

**Yours sincerely,
For, Solex Energy Limited**

**DILIPKUMAR
GAJANAND
NIKHARE**

**Dilipkumar Nikhare
Company Secretary & Compliance Officer**

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