

April 28, 2022

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub.: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that based on rating assessment undertaken by India Ratings & Research Private Limited, where they have communicated the ratings IND BB+/Stable to bank facilities of Solex Energy Limited.

Please find below instrument wise facilities breakup:

Facilities Breakup

Instrument Description	Banks Name	Ratings	Sanction Amount (INR million)
Fund Based Working Capital Limit	Bank of Baroda	IND BB+/Stable/IND A4+	150
Non-Fund Based Working Capital Limit	Bank of Baroda	IND A4+	200
Term Loan	Bank of Baroda	IND BB+/Stable	110.84
Fund Based Working Capital Limit	State Bank of India	IND BB+/Stable/IND A4+	40
Non-Fund Based Working Capital Limit	State Bank of India	IND A4+	157.5
Term Loan	State Bank of India	IND BB+/Stable	300
Proposed Term Loan	NA	IND BB+/Stable	12

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For, Solex Energy Limited

Managing Director Chetan Shah

Solex Energy Ltd.

STOCK CODE SYMBOL SOLEX

CIN: L40106GJ2014PLC081036 GST: 24AAVCS0328RIZN

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