

Date: 03.09.2021

To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051.

Ref : Symbol: SOLEX

Subject: Proceeding of 07th Annual General Meeting held on 02nd September 2021

Dear Sirs,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 07th Annual General Meeting of the Company was held on Thursday, 02nd September 2021 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the 07th Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the 07th Annual General Meeting of the Company.

You are requested to kindly take the above information into your records.

Thanking You.

Yours faithfully,
For, Solex Energy Limited


Manish Vaghela
(Company Secretary & Compliance Officer)



Encl: As above

SUMMARY OF PROCEEDING OF THE 07TH ANNUAL GENERAL MEETING

The 07th Annual General Meeting of Solex Energy Limited (the company) was held on 02nd September 2021 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The Meeting commenced at 2:35 P.M (IST) and concluded at 2:46 P.M (IST).

Mr. Chetan Shah, Chairman and Managing Director, occupied the Chair and the proceeding of the Meeting.

The Chairman called the meeting to order as a requisite quorum was present. The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

He further informed that Mrs. Kiran Shah, CFO, Mr. Manish Vaghela, Company Secretary, Mr. Arun Kanodiya, Statutory Auditor and Mr. Dineshkumar Bhimani, Scrutiniser of your company were also present through Video Conference.

The chairman informed the Members that the Report of the Board of Directors, the Accounts for the Financial Year ended on 31st March 2021 and the Notice convening the 07th AGM were taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman informed the Members that as per the Companies Act, 2013 read the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depositories Limited to all the Shareholders. The remote e-voting commenced from 30th August 2021 at 10:00 A.M. and concluded on 01st September 2021 at 5:00 P.M. for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, who has not exercised their voting rights through remote e-voting page then they can exercise their voting rights through the e-voting system during the AGM.

Thereafter, the following resolution as set out in the Notice convening the 07th Annual General Meeting were proposed and seconded by the Members:



Corp. office: 303, Trinity Business Park, Near Madhuvan Circle, L.P. Savani Road, Pal, Surat - 395009, Gujarat - India
Regd. office: Plot No. 131/A, Phase - 1, H.M. Road, G.I.D.C., Vithal Udyognagar, Anand - 388121, Gujarat - India

CIN: L40106GJ2014PLC081036
GST: 24AAVCS0328R1ZN

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Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements (Both Standalone Ordinary and Consolidated) for the Financial Year ended on 31 st March 2021 and the Reports of the Board of Directors and Auditors' thereon.	Ordinary Resolution
2.	Declaration of Final Dividend on Equity Shares.	Ordinary Resolution
3.	Appointment of a Director in place of Mr Kalpeshkumar Ramanbhai Patel (DIN: 01066992), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Appointment of Statutory Auditors and fix their remuneration in consultation with the Board of Directors.	Ordinary Resolution
SPECIAL BUSINESS		
5.	Approval of Remuneration of M/S P.K.Chatterjee & Co. Cost Accountant of the Company for the Financial Year 2021-22.	Ordinary Resolution
6.	Regularization of Mr. Chetan Sureshchandra Shah (DIN:02253886) as Chairman cum Managing Director of the company.	Special Resolution
7.	Regularization of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) as Director (Executive) of the company.	Ordinary Resolution
8.	Regularization of Mr. Anil Rathi (DIN: 01405654) as Director (Non-Executive) of the company	Ordinary Resolution
9.	Regularization of Mrs. Kiran Ritesh Shah (DIN: 09046468) as Director (Executive) of the company	Ordinary Resolution
10.	Regularization of Mr. Vipul Mulchand Shah (DIN: 01547319) as Director (Non-Executive) of the company.	Ordinary Resolution
11.	Change in designation of Mr. Kamlesh Pravin Yagnik, from Additional Independent Non-Executive Director to Independent Non-Executive Director	Special Resolution
12.	Change in designation of Mr. Kalpeshkumar Ramanbhai Patel from Chairman cum Managing Director to Director (Executive)	Special Resolution



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As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Chairman also informed the Members that Mr. Dineshkumar G. Bhimani, a Practising Company Secretary, D. G. Bhimani & Associates, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system).

The Chairman informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the stock exchanges and also be placed on the website of the Company and National Securities Depositories Limited (NSDL), the authorized agency provided e-voting facility.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote E-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of the Annual General Meeting dated 09.08.2021 were passed with requisite majority.

Chairman then concluded the meeting and informed the members that the e-voting process would continue till 3 P.M. and will be disabled automatically.

**Yours faithfully,
For, Solex Energy Limited**



**Manish Vaghela
(Company Secretary & Compliance Officer)**

