

May 23rd, 2024**To,****The Manager**National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051**Script Code: SOLEX****Sub.: Revised Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015- Capacity Expansion:****Ref.: Intimation dated May 23rd, 2024 informing about signing of MOU concerning Capacity expansion**

Dear Sir / Madam,

With reference to our announcement dated May 23rd, 2024, intimating about signing of MOU concerning Capacity expansion, we hereby inform you regarding revision in the details submitted with respect to “Mode of financing”.

| Sr No. | Particulars | Disclosure |
|--------|-------------------|--|
| 6 | Mode of financing | Equity from Promoters & Non-Promoters and Debt from Bank |

We hereby submit the revised disclosure as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as provided in Annexure I attached hereto.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy LimitedAZMIN
MEHRZIN
CHINIWALADigitally signed by AZMIN MEHRZIN CHINIWALA
DN: cn=AZMIN MEHRZIN CHINIWALA,
o=Solex Energy Limited, email=azmin@solex.in,
c=IN
Reason: I am the author of this document
Date: 2024.05.23 14:25:48 +05'30'
E-mail: info@solex.in**Azmin Chiniwala**
Company Secretary & Compliance Officer




Encl.: Annexure I



Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr No. | Particulars | Disclosure |
|---------------|--|---|
| 1 | Existing capacity | 700 M.W |
| 2 | Existing capacity utilization | (85%) |
| 3 | Proposed capacity addition | 800 M.W |
| 4 | Period within which the proposed capacity is to be added | By the end of 2 nd Quarter of FY 2024-25 |
| 5 | Investment required | INR 700 Million |
| 6 | Mode of financing | Equity from Promoters & Non-Promoters and Debt from Bank |
| 7 | Rationale | The Expansion is aligned towards our vision for FY 2025-26 to expand our production capacity to 4.5 GW, catering to the growing global demand for high-quality Made in India modules for the World. |

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