

May 23rd, 2024

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Script Code: SOLEX**Subject: Press Release**

Dear Sir / Madam,

We are enclosing herewith a press release dated May 23, 2024 titled “SOLEX ENERGY LIMITED ANNOUNCES MOU WITH GMEE SC SOLAR AND ATW FOR 800 MW CAPACITY EXPANSION WITH AN INVESTMENT OF 700 MILLION INR’ being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Solex Energy Limited



AZMIN MEHRZIN
CHINIWALA

Digitally signed by AZMIN MEHRZIN CHINIWALA
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Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Press Release

Press Release

SOLEX ENERGY LIMITED ANNOUNCES MOU WITH GMEE SC SOLAR AND ATW FOR 800 MW CAPACITY EXPANSION WITH AN INVESTMENT OF 700 MILLION INR

Surat, India, May 23rd, [Solex Energy Limited](#), India's most trusted solar brand, is pleased to announce the signing of a Memorandum of Understanding (MoU) with GMEE SC Solar and Wuxi Tidewinner Industrial International Co., Ltd. (ATW). This partnership will facilitate an 800 MW capacity expansion, enhancing Solex Energy's existing 700 MW production capability to 1.5 GW by the end of the second quarter of FY 24-25.

The new and advance manufacturing line will feature state-of-the-art, end-to-end automation from glass loading to module sorting integrated with artificial intelligence (AI) to ensure adherence to global quality standards for photovoltaic (PV) modules. This high-speed production line will be equipped to manufacture high-efficiency N-Type TopCon modules and Heterojunction Solar Cells (HJT) technology-based modules, significantly boosting production capacity.

"This expansion is a significant milestone for Solex Energy, reinforcing our commitment to innovation and excellence in the solar industry. By integrating advanced automation and Artificial Intelligence (AI), we are setting new standards for quality and efficiency in PV module production. This move aligns perfectly with our vision for FY 2025-26 to expand our production capacity to 4.5 GW, catering to the growing global demand for high-quality Made in India modules for the World," said [Chetan Shah, Chairman and Managing Director](#) of Solex Energy Limited.

Solex Energy remains one of the most preferred and trusted OEM partners for over 20 Indian and international solar brands.

About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadmashwar, Gujarat, currently has a 700 MW production capacity. Solex holds key certifications for domestic and international markets, exporting to several countries. As a trusted OEM provider, we serve internationally recognized brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

Solex on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

For more information, please contact:

[Rajat Gupta](#), Head of Marketing & Communications

Email: rajat.g@solex.in, Solex Energy Limited