

Date: 30-09-2022

To,
**Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051.**

Ref : Symbol: SOLEX

Subject: Proceeding of 08th Annual General Meeting held on 29th September 2022

Dear Sirs,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 08th Annual General Meeting of the Company was held on Thursday, 29th September 2022 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the 08th Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the 08th Annual General Meeting of the Company.

You are requested to kindly take the above information into your records.

Thanking You.

Yours faithfully,
For, Solex Energy Limited

DILIPKUMAR
GAJANAND
NIKHARE

OID:2.5.4.65=9612EE7D99B94A624AC0636F61
572738B3862D09.
Phone=+46C63038cce6920b244b63a05501e557
fd3b2f73d0bf1cb347627b0eacebd0.
PostalCode=382415, S=Gujarat.
SERIALNUMBER=FF4899C860024FE5C58A55
3EA032CE762E442BE20CEB0991E744287814
CSA5FA_CN=DILIPKUMAR GAJANAND
NIKHARE
Reason: I am the author of this document

Dilipkumar Nikhare
(Company Secretary & Compliance Officer)



Encl: As above

CORP. OFFICE

301-303, TRINITY BUSINESS PARK, MADHUVAN CIRCLE,
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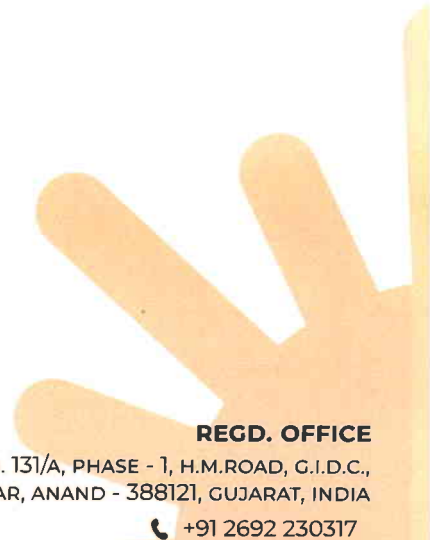
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REGD. OFFICE

PLOT NO. 131/A, PHASE - 1, H.M.ROAD, G.I.D.C.,
VITTHAL UDYOGNAGAR, ANAND - 388121, GUJARAT, INDIA

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SUMMARY OF PROCEEDING OF THE 08TH ANNUAL GENERAL MEETING

The 08th Annual General Meeting of Solex Energy Limited (the company) was held on 29th September 2022 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Meeting commenced at 3.00 P.M (IST) and concluded at 3:15 P.M (IST).

Mr. Chetan Shah, Chairman and Managing Director, occupied the Chair and the proceeding of the Meeting.

The Chairman called the meeting to order as a requisite quorum was present. The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Directors present in the meeting:

- 1) Chetan Sureshchandra Shah (Chairman & Managing Director)
- 2) Kalpeshkumar Ramanbhai Patel (Executive Director)
- 3) Anil Rathi (Non-Executive Director)
- 4) Vipul Mulchand Shah (Non-Executive Director)
- 5) Rajeshbhai Tulsibhai Patel (Independent And Non-Executive Director)
- 6) Kiran Ritesh Shah (Woman Director & CFO)
- 7) Piyush Kailashchandra Chandak (Executive Director)

A leave of absence was granted to Kamlesh Pravin Yagnik (Independent and Non-Executive Director) for not attending the AGM due to unavoidable circumstances.

A total of 11 (Eleven) members attended the meeting. Mr Ankit Raythatha (HRK & Co., Chartered Accountants) Statutory Auditor of the Company, CMA Pranav Chatterjee (P.K. Chatterjee & Associates) and Mr Shaishav Mistry, Scrutinizer for the E-voting also attended the meeting.

The Company Secretary informed the Members that the Report of the Board of Directors, the Accounts for the Financial Year ended on 31st March 2022 and the Notice convening the 08th AGM were taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was not required to be read.

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The Company Secretary informed the Members that as per the Companies Act, 2013 read the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depositories Limited to all the Shareholders. The remote e-voting commenced from 26th September 2022 at 9:00 A.M. and concluded on 28th September 2022 at 5:00 P.M. for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, who has not exercised their voting rights through remote e-voting page then they can exercise their voting rights through the e-voting system during the AGM.

Thereafter, the following resolution as set out in the Notice convening the 08th Annual General Meeting

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2022 together with the Reports of the Auditors and the Board thereon	Ordinary Resolution
2.	To declare a Dividend of Rs. 0.15 per Equity Shares of fully paid up face value of Rs. 10/- each for the financial year March 31, 2022	Ordinary Resolution
3.	To appoint a director in place of Mrs. Kiran Ritesh Shah (DIN: 09046468) who retires by rotation and being eligible offers herself for re-appointment.	Ordinary Resolution
4.	To Appoint Statutory Auditors M/s. HRK & Co in place of retiring Auditors M/s. KSA & Co.	Ordinary Resolution
5.	To Ratify the Remuneration of Cost Auditor M/S P.K. Chatterjee & Associates, Cost Accountants payable for the Financial Year 2022-23.	Ordinary Resolution
SPECIAL BUSINESS		
6.	To Creation of a further Mortgage and/or charge under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution
7.	To Appoint Kalpeshkumar Ramanbhai Patel (DIN-01066992) as Managing Director, designated as Joint Managing Director of the Company for the period of Three (3) years starting from 30-05-2022 to 29-05-2025	Special Resolution

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

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The Company Secretary also informed the Members that Mr Shaishav Mistry was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system).

The Company Secretary informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the stock exchanges and also be placed on the website of the Company and National Securities Depositories Limited (NSDL), the authorized agency provided e-voting facility.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote E-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of the Annual General Meeting dated 30.08.2022 were passed with requisite majority.

Company Secretary then concluded the meeting and informed the members that the e-voting process would continue till 3.30 P.M. and will be disabled automatically.

**Yours sincerely,
For, Solex Energy Limited**

DILIPKUMAR 5501e557fd3b2f73dd0bf1cb347627b0e
acebd0, PostalCode=382415,
S=Gujarat,
GAJANAND SERIALNUMBER=FF4899C860024FE
SOS8A533EA032CE782E442BE20CE
NIKHARE PB0991E744287814CSA5FA,
ON=DILIPKUMAR GAJANAND

**Dilipkumar Nikhare
(Company Secretary & Compliance Officer)**

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