

September 30, 2022

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: SOLEX

Sub: Voting Results of the 8th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results, in the prescribed format, of the businesses transacted at the 8th Annual General Meeting (AGM) of the Company held on Thursday, September 29, 2022 at 3:00 P.M. through video conferencing/ other audio-visual means.

All the resolutions set out in the Notice of 8th AGM were passed with the requisite majority on the date of AGM i.e. September 29, 2022.

The consolidated report of the Scrutinizer pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, on remote e-voting and poll through e-voting at the AGM is also enclosed.

The abovementioned Voting Results along with Scrutinizer Report are also being uploaded on the website of the Company i.e. <https://solex.in/investor/>

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

DILIPKUMAR
GAJANAND
NIKHARE

OID.2.5.4.65=9612EE7D99894A624AC0636F61572
78BB3862D09,
Phone=+48630380066920b244b63a05501e557d3b
2f73d80b1cb347627b0eacbd0,
PostalCode=382415, S=Gujarat,
SERIALNUMBER=FF4899C860024FE5C58A553EA
032CE762E442BE20CEB0991E744287814C5A5FA,
CNE=DILIPKUMAR GAJANAND NIKHARE
Reason: I am the author of this document

Dilipkumar Nikhare
(Company Secretary and Compliance Officer)

**CORP. OFFICE**

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SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi)
of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

08th Annual General Meeting of the Equity Shareholders

of Solex Energy Limited held on Thursday, 29th day of September, 2022 at 03.00 PM.

Dear Sir,

I, **Shaishav Mistry, Practicing Company Secretary** having my office at 1/335 B-12 B/h Gardaji's Bungalow, Opp. Nilam Appt, Nr Sindhi camp, Navsari-396445 have been appointed as Scrutinizer for the purpose of the voting through remote E-voting and e-voting provided to shareholders during the AGM conducted through Video conferencing/ Other Audio Visual means (VC/OAVM) on the below mentioned resolutions passed at the 8th Annual General Meeting of the equity shareholders of **Solex Energy Limited (CIN: L40106GJ2014PLC081036)** held on **Thursday, 29th day of September, 2022 at 03.00 PM** submit my report as under:

1. The e-voting facility both for e-voting prior to AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by NSDL.
2. The shareholders holding shares as on the cut-off date i.e. 22nd September, 2022 were entitled to vote on the proposed resolution (item 01 to 07 as set out in the Notice of 8th Annual General Meeting of the company.
3. The remote e-voting period commenced on 26th September, 2022 from 09:00 AM and concluded on 28th September, 2022 at 05.00 PM.
4. The votes were unblocked at Surat on 29th September, 2022 at 04.05 PM in the presence of two witness Mr. Dxit Patel and Mr. Bhavesh Patil who are not in the employment of the company.


Mr. Dxit Patel


Mr. Bhavesh Patil

5. After the time fixed for e-voting facility provided to the shareholders during the AGM, e-voting system for voting was stopped.
6. Members have either voted electronically through remote e-voting or through VC/OAVM. None of the members have voted at Annual General Meeting.



7. My responsibility as Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favor or against the resolutions contained in the Notice of AGM. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of AGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during AGM in respect of resolutions contained in Notice dated 30.08.2022 are as under:

RESOLUTION NO 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2022 together with the Reports of the Auditors and the Board thereon

- i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

- ii. Voted against the Resolution: Nil

- iii. Invalid votes: Nil

RESOLUTION NO 2: ORDINARY RESOLUTION

To declare a Dividend of Re. 0.15 per Equity Shares of fully paid up face value of Rs. 10/- each for the financial year March 31, 2022

- i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

- ii. Voted against the Resolution: Nil

- iii. Invalid votes: Nil



RESOLUTION NO 3: ORDINARY RESOLUTION

To appoint a director in place of Mrs. Kiran Ritesh Shah (DIN: 09046468) who retires by rotation and being eligible offers herself for re-appointment

i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

ii. Voted against the Resolution: Nil

iii. Invalid votes: Nil

RESOLUTION NO 4: ORDINARY RESOLUTION

Appointment of Statutory Auditors in place of retiring Auditor

i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

ii. Voted against the Resolution: Nil

iii. Invalid votes: Nil

RESOLUTION NO 5: ORDINARY RESOLUTION

Ratification of Remuneration of Cost Auditor payable for the Financial Year 2022-23

i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100



ii. Voted against the Resolution: Nil

iii. Invalid votes: Nil

RESOLUTION NO 6: SPECIAL RESOLUTION

Creation of a further Mortgage and/or charge under Section 180(1)(a) of the Companies Act, 2013

i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

ii. Voted against the Resolution: Nil

iii. Invalid votes: Nil

RESOLUTION NO 7: SPECIAL RESOLUTION

To appoint Kalpeshkumar Ramanbhai Patel (DIN- 01066992) as Managing Director, designated as Joint Managing Director of the Company

i. Voted in favor of the Resolution:

Number of members voted electronically	Number of votes cast by them	Number of members voted through E-voting at AGM	Number of votes cast by them
40	6401904	-	-
Total number of members voted			40
Total number of votes casted by them			6401904
Percentage of total voting			100

ii. Voted against the Resolution: Nil

iii. Invalid votes: Nil



9. The relevant records relating to e-voting shall remaining my safe custody until the Chairman considers, approve and sign the minutes of the 08th Annual general meeting and the same shall thereafter be handed over to the chairman/Company secretary for safe keeping.

Thanking you,
Yours faithfully


(Shaishav Mistry)
(COP No. 16361)
(MEM No. 43921)
Practising Company Secretary



Place: Surat
Date: 29.09.2022
UDIN: A043921D001084686

Voting Results

Date of the AGM	29.09.2022
Total number of shareholders on record date	312
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)		Ordinary Resolution no 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2022 together with the Reports of the Auditors and the Board thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



Date of the AGM	29.09.2022
Total number of shareholders on record date	312
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 2: To declare a Dividend of Re. 0.15 per Equity Shares of fully paid up face value of Rs. 10/- each for the financial year March 31, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Applicable					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



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Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)		Ordinary Resolution no 3: To appoint a director in place of Mrs. Kiran Ritesh Shah (DIN: 09046468) who retires by rotation and being eligible offers herself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



Date of the AGM	29.09.2022
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No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 4: Appointment of Statutory Auditors in place of retiring Auditor					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



Date of the AGM	29.09.2022
Total number of shareholders on record date	312
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Ordinary Resolution no 5: Ratification of Remuneration of Cost Auditor payable for the Financial Year 2022-23					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



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No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Special Resolution no 6: Creation of a further Mortgage and/or charge under Section 180(1)(a) of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-



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Promoters and Promoter Group: NA	
Public: NA	
No. of Shareholders attended the meeting through Video Conferencing	11 (Eleven)
Promoters and Promoter Group:04	
Public: 07	

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Special Resolution no 7: To appoint Kalpeshkumar Ramanbhai Patel (DIN- 01066992) as Managing Director, designated as Joint Managing Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5652102	5652102	100	5652102	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	118000	2000	1.69	2000	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2229898	747802	33.54	747802	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8000000	6401904	80.02	6401904	-	100	-

