

Date: 30.07.2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: SOLEX

Dear Sir,

Sub: Outcome of board meeting pursuant to Regulation 30 of SEBI (LODR) 2015.

With reference to the above subject matter, we hereby inform you that the board of Directors of the company at its meeting held on 30.07.2020 and inter alia provided the following:

The Board of Directors considers and approved Audited Financial Results for the half year and year ended 31.03.2020.

The Board of directors has recommended a dividend @ 5% on equity shares of face value of Rs.10/- each i.e Rs. 0.50 Paise per share subject to the approval of the members of the company at the ensuing Annual General Meeting.

The Board proposed to appoint M/S KSA & Co., Chartered Accountants, Surat (FRN: 0003822C) as Statutory Auditors of the Company, subject to approval of Shareholders at the ensuing Annual General Meeting.

The Board of Directors has appointed Mr. Manish Govindbhai Vaghela as Company Secretary and Compliance Officer w.e.f 30th July 2020. Brief Profile is enclosed here.



SOLEX ENERGY LIMITED
(Formerly known as SOLEX ENERGY PVT. LTD.)

Regd. Off. & Works : Plot No. 131/A, Phase-1, H. M. Road, G.I.D.C., Vitthal Udyognagar-388 121, Dist : Anand (Gujarat) India
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CIN : L40106GJ2014PLC081036 • GST No. : 24AAVCS0328R1ZN • PAN No. : AAVCS 0328 R



The Board of Directors has accepted resignation of Mr. Chetan Sureshchandra Shah as Additional Director w.e f 30th July 2020. Resignation Letter and Confirmation letter is enclosed here.

The Board of Directors has recommended/approved increase in Authorized Share Capital from Rs.6 Cr to Rs. 25 Cr subject to approval of Shareholders in their Ensuing Annual General Meeting.

The Board of Directors has recommended/approved increase in borrowing power from Rs 100 Cr to 350 Cr subject to approval of Shareholders in their Ensuing Annual General Meeting.

The said Meeting Commenced at 04.30 P.M and Conclude at 06:15 P.M.

This is for your information and takes it on your record.

Yours Faithfully,
Solex Energy Limited



Kalpeshkumar Ramanbhai Patel
Managing Director
DIN : 01066992

