

SEL/NSE/04/18

Date: 28.05.2018

To,
Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Ref: Ref No. Ref: NSE/LIST/FR/5518 Dated: 08.05.2018.

We have received your letter as per abovementioned. Here we are providing financial data for half year ended 31.03.2017(Unaudited) and 31.03.2018 (Audited) and year to date for 31.03.2017 and 31.03.2018 as mentioned under the regulation 33 of SEBI (Listing Obligation Disclosure Requirements) 2015. Here we enclosed our Results as per LODR Regulations and also Auditor's report.

Please request to acknowledge the same and provide your confirmation of compliance as per SEBI (Listing Obligation Disclosure Requirements) 2015.

Thanking You,

For Solex Energy Limited



Jankiben Jaydeepsinh Sisodiya

Company Secretary & Compliance Officer

Encl: Statement of Standalone audited results for the half year and year ended 31.03.2018 and Auditor's report.



CIN : L40106GJ2014PLC081036

SOLEX ENERGY LIMITED

(Formerly known as SOLEX ENERGY PVT. LTD.)

SOLEX ENERGY LIMITED

(Rs in Lakh)

Statement of Standalone Audited Results for the Half yearly ended on 31.03.18 and Year ended on 31st March, 2018					
Sr. No.	Particulars	Standalone Financial Results			
		Half year ended 31.03.2017	Half year ended 31.03.2018	Year ended 31.03.2018	Year ended 31.03.2017
		(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income				
	Revenue From Operations	1306.45	9,304.98	10,125.01	3,412.67
	Other Income	11.66	9.74	15.68	36.92
	Total Income	1318.11	9,314.72	10,140.68	3,449.60
2	Expenditure				
	Cost of materials consumed	1144.66	8,874.51	9,467.00	3,126.02
	Purchase of stock-in-trade				
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.05)	(479.19)	(444.80)	(168.62)
	Employees benefits expense	32.20	44.81	81.35	69.96
	Finance Costs	26.00	57.53	79.60	60.84
	Depreciation and amortization expense	21.37	28.33	65.45	40.58
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	109.14	393.74	453.97	184.50
	Total Expenses	1240.32	8,919.74	9,702.57	3,313.27
3	Profit / (Loss) before exceptional and extraordinary Items and tax	77.79	394.98	438.11	136.32
	Exceptional Items		-	-	-
4	Profit / (Loss) before extraordinary Items and tax	77.79	394.98	438.11	136.32
	Extraordinary Items		-	-	-
5	Profit before tax	77.79	394.98	438.11	136.32
6	Tax expense				
	Current Tax	14.46	116.00	135.00	29.46
	Deferred Tax	6.73	(5.93)	(12.73)	15.73
	Total Tax Expenses	21.19	110.07	122.27	45.19


SOLEX ENERGY LIMITED

(Formerly known as SOLEX ENERGY PVT. LTD.)

Regd. Off. & Works : Plot No. 131/A, Phase-1, Nr. Krimy, H. M. Road, G.I.D.C., Vitthal Udyognagar-388 121, Dist : Anand (Gujarat) India

Customer Care : 1800 233 28298 Tel. : +91 - 2692 - 230317 Fax : +91-2692-231216 Mob. : +91 94265 91750

CIN : U04100GJ0901471 C0901000

7	Net Profit/ (Loss) from continuing operations	56.61	284.91	315.84	91.13
	Profit/(loss) from discontinued operations			-	-
	Tax expense of discontinued operations			-	-
8	Profit/(loss) from discontinued operations(after tax)			-	-
9	Net Profit/loss for the period	56.61	284.91	315.84	91.13
10	Share of Profit(loss)of associates			-	-
11	Minority Interest			-	-
12	Net Profit/Loss for the period	56.61	284.91	315.84	91.13
13	Details of equity share capital				
	Paid-up equity share capital (Lakhs)	172.00	494.00	494.00	222.50
	Face value	10.00	10.00	10.00	10.00
14	Earnings Per Share				
	Basic EPS	3.29	5.77	6.39	4.10
	Diluted EPS	3.29	5.77	6.39	4.10

- 1 The board has recommended dividend of Rs.1(10%) per equity share for the year 2017-18.**
- The Audited results for the half year ended on 31.03.18 and Year ended on March 31, 2018 have been taken on record by the Audit Committee and Board of Directors of the Company on its Meeting held on 7th May, 2018. The Statutory Auditors have expressed an unqualified opinion. These financial statements have been prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 and relevant amendment thereof.
- Previous twelve months figures are regrouped / reclassified wherever necessary to confirm to current twelve month's classification.
- The Company is mainly engaged in Renewable Energy and as such there are no separate reportable segment as per Indian Accounting Standard.
- As compny is listed on 05th Feb,2018 on NSE Emerge, comparative statement for half year ended 30-09-2017 is not applicable.



For Solex Energy Limited

Kelp

Date : 07.05.2018
Place : V U Nagar

Managing Director



Annexure VII of SEBI (LODR) Regulations, 2015
When an Unmodified Opinion is expressed on the Half yearly financial results
(for companies, other than banks)

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Solex Energy Limited
Anand

We have audited the financial results of M/s Solex Energy Limited for the Half year ended on 31st March, 2018 and the year to date results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March 2018.

Date: May 08th, 2018
Place: Ahmedabad



For, Mistry and Shah
Chartered Accountants
FRN: - 122702W

M. R. Shah
Malav Shah
Partner
M.No. 117101