

September 27, 2024

To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051.

Ref : Symbol: SOLEX**Subject: Proceedings of 10th Annual General Meeting held on 27th September 2024.**

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 10th Annual General Meeting of the Company was held on Friday, 27th September 2024 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the 10th Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the 10th Annual General Meeting of the Company.

You are requested to kindly take the above information into your records.

Thanking You.

Yours faithfully,
For, Solex Energy Limited

CHETAN
SURESHCHA
NDRA SHAH

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886

**Encl: As above**

SUMMARY OF PROCEEDINGS OF THE 10TH ANNUAL GENERAL MEETING

The 10th Annual General Meeting of Solex Energy Limited (the company) was held on Friday, 27th September 2024 through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 12.40 P.M (IST) and concluded at 12:58 P.M (IST).

Chetan Sureshchandra Shah, Chairman and Managing Director, chaired the meeting conducted through Video Conference. Ms. Azmin Chiniwala, Company Secretary further informed that quorum of Members, as required under the law, was present. The company had taken requisite steps to enable members to participate and vote on the items specified in the Notice of the AGM. He further informed that Notice of 10th AGM and Annual Report for the Financial Year 2023-24 were sent by e-mail to the members whose e-mail address were registered with the company or Depository Participant(s). Those members who had not registered their e-mail address with the company, could access the Annual Report through company’s website.

The Company Secretary informed the Members that as per the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NSDL) to all the Shareholders. The remote e-voting commenced from 24th September 2024 at 9:00 A.M. and concluded on 26th September 2024 at 5:00 P.M. for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, and who has not exercised their voting rights through remote e-voting can exercise their voting rights through the e-voting system during the AGM.

The Chairman informed the Members that the Report of the Board of Directors, the Financial Statements for the Financial Year ended on 31st March 2024 and the Notice convening the 10th AGM were taken as read as the same had already been circulated to the members. It was further informed that the Independent Auditors Report did not contain any modified opinion and the same was taken as read .

Thereafter, the following resolution as set out in the Notice convening the 10th Annual General Meeting were taken up.

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2024 together with the Reports of the Auditors and the Board thereon.	Ordinary Resolution
2.	To declare a Dividend of Re. 0.55 per Equity Shares of fully paid-up face value of Rs. 10/- each for the financial year March 31, 2024.	Ordinary Resolution
3.	To appoint a director in place of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
4.	To appoint a director in place of Mr. Vipul Mulchand Shah (DIN: 01547319) who retires by rotation and being eligible offers himself for re-appointment	Ordinary Resolution

CORPORATE OFFICE

301-303, Trinity Business Park, Madhuvan Circle,
L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat

REGISTERED OFFICE

Plot No. 131/A, Phase - 1, H.M.Road, G.I.D.C.,
Vitthal Udyognagar, Anand - 388121, Gujarat, Bharat

SPECIAL BUSINESS		
5.	Ratification of Remuneration of Cost Auditor payable for the Financial Year 2024-25	Ordinary Resolution
6.	Re-appointment of Mr Chetan Sureshchandra Shah (DIN: 02253886) as Chairman and Managing Director of the Company and to fix his remuneration	Special Resolution
7.	To change the designation of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) to Whole-Time Director of the company and to fix his remuneration	Special Resolution

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Company Secretary also informed the Members that the company had appointed M/s RPSS & Co., Company Secretaries, Ahmedabad as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system) in a fair and transparent manner.

The Company Secretary informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the National Stock Exchange of India Limited and also be placed on the website of the Company and National Securities Depository Limited (NSDL), the authorized agency provided for e-voting facility.

Chairman then concluded the meeting and informed the members that the e-voting process would continue till 01:13 P.M and will be disabled automatically.

Post completion of the Annual General Meeting, after scrutiny of votes, the Scrutinizer will submit their Report to the Company.

**Yours sincerely,
For, Solex Energy Limited**

**Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886**