

Dated: 20-05-2022

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: SOLEX

Sub-Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, -Availing Motor Vehicle Loan

Ref.: Solex Energy Limited Symbol: SOLEX

Dear Sir/ Ma'am

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we would like to inform you that the company has executed Loan cum Hypothecation Agreement on 19th May, 2022 with **HDFC Bank Limited** for purchasing Motor Vehicle (Maruti and Eco 5 Sett Ac)

The disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given in the enclosed annexure A

This is for your information and records.

Thanking you
Yours faithfully,

For, Solex Energy Limited
FOR, SOLEX ENERGY LTD.



Chetan Sureshchandra Shah
MANAGING DIRECTOR
Managing Director
DIN: 02253886

Encl.: As Above

Solex Energy Ltd.

STOCK CODE  NSE | Emerge SYMBOL **SOLEX**


CIN: L40106GJ2014PLC081036

GST: 24AAVCS0328R1ZN

REGD. OFFICE

PLOT NO. 131/A, PHASE - 1, H.M.ROAD, G.I.D.C.,
VITTHAL UDYOGNAGAR, ANAND - 388121, GUJARAT, INDIA

+91 2692 230317

 www.solex.in

+1800 572 8787

 info@solex.in


CORP. OFFICE

303, TRINITY BUSINESS PARK, MADHUVAN CIRCLE,
L.P. SAVANI ROAD, PAL, SURAT - 395009, GUJARAT, INDIA

+91 76988 38000

Sr. No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	Lender: HDFC Bank Limited Address: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai 400013
2.	Purpose of entering into the agreement	The Company has entered into Loan cum Hypothecation Agreement with HDFC Bank Limited for purchase of Motor Vehicle (Maruti and Eeco 5 Sett Ac)
3.	Size of agreement	Rs. 4,95,000/- (Four Lakh Ninety-Five Thousand only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	1. Loan cum Hypothecation Agreement 2. To Purchase Maruti and Eeco 5 Sett Ac 3. Tenure: EMI will be 48 Month
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	Not applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	HDFC Bank Limited Nature of Loan: Auto Loan Amount of Loan: Rs. 4,95,000/- (Four Lakh Ninety-Five Thousand only) Amount Outstanding: Rs. 4,95,000/- (Four Lakh Ninety Five Thousand only) Date of Execution: 19/05/2022 Loan cum Hypothecation Agreement (Maruti and Eeco 5 Sett Ac)
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

FOR, SOLEX ENERGY LTD.


MANAGING DIRECTOR