

Date: 19.07.2018

To,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir,

Sub: Disclosure of voting results and Scrutinizer report of the 4<sup>th</sup> Annual General Meeting of Solex Energy Limited held on 17.07.2018

Ref: Regulation 44(3) of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015.

With reference to the above subject matter, please find enclosed here with the details of voting results of the 4<sup>th</sup> Annual General Meeting of Solex Energy Limited held on 17<sup>th</sup> July 2018 along with Scrutinizer report.

This is for your information and record.

Thanking You,  
For Solex Energy Limited



Jankiben Jaydeepsinh Sisodiya  
Company Secretary



**CIN : L40106GJ2014PLC081036**

**SOLEX ENERGY LIMITED**

(Formerly known as SOLEX ENERGY PVT. LTD.)

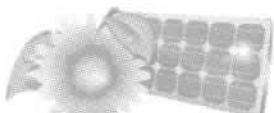
Regd. Off. & Works : Plot No. 131/A, Phase-1, Nr. Krimy, H. M. Road, G.I.D.C., Vitthal Udyognagar-388 121, Dist : Anand (Gujarat) India

Customer Care : 1800 233 28298 Tel. : +91 - 2692 - 230317 Fax : +91-2692-231216 Mob. : +91 94265 91750

Mail : solexin14@gmail.com, info@solex.in Skype ID : sunenergy5 Web : www.solex.in CIN : U40106GJ2014PLC081036

GST No. : 24AAVCS0328R1ZN PAN No. : AAVCS 0328 R

Mfg. of: SPV Module, Solar Lighting Systems, Solar Rooftop System, Solar Pumping Systems and Solar Power Plants.



Date of the AGM	17.07.2018
Total number of shareholders on record date	280
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	1
Public	7
No. of shareholders attended the meeting through video conferencing	N.A
Promoters and Promoter Group	
Public	

1. ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018.

Resolution required(Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



2. DECLARATION OF DIVIDEND FOR THE FININACIAL YEAR 2017-18.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



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3. APPOINTMENT OF DIRECTOR IN PLACE OF MS. RIDHI KALPESHKUMAR PATEL, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR REAPPOINTMENT.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



4 APPOINTMENTS OF THE STATUTORY AUDITORS INCLUDING AUTHORISATION TO THE BOARD OF DIRECTORS FOR FIXING THEIR REMUNERATION.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



5. TO CHANGE IN TERMS OF APPOINTMENT OF MR KALPESHKUMAR RAMANBHAI PATEL CHAIRMAN  
CUM MANAGING DIRECTOR OF THE COMPANY.

Resolution required(Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



06. TO APPOINTMENT OF MRS. DHARABEN DHARMESHKUMAR PATEL AS NON EXECUTIVE DIRECTOR OF THE COMPANY.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0



07. APPOINTMENT OF MR. VIJAYKUMAR SAVJIBHAI VIRPARA AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	0	0	0	0	0	0
	Poll		3479360	100	3479360	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	0	0	0	0	0	0
	Poll		36160	2.47	36160	0	100	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		36160	2.47	36160	0	100	0
Total		4940000	3515520	71.16	3515520	0	100	0


  
 Solix Energy Limited  
 Company Secretary  
 Vishakhapatnam, Andhra Pradesh  
 Bisodiy





**Scrutinizer's Report**

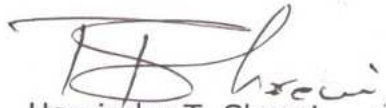
[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]


To,  
The Chairman  
4th Annual General Meeting of the Equity Shareholders  
Of SOLEX ENERGY LIMITED held on Tuesday, 17th Day of July, 2018 at 2.30 PM  
at Plot No. - 131/A, Phase I, Nr. Krimy Industries, GIDC Estate, Vithal  
Udyognagar - 388121.

Dear Sir,

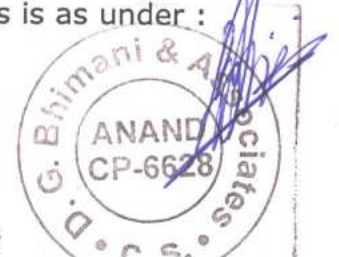
I Dinesh G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed as Scrutinizer for remote e-voting (EVSN 108442) and the poll taken on the below mentioned resolution(s), at the 4th Annual General Meeting of the Equity Shareholders of SOLEX ENERGY LIMITED held on Tuesday, 17th Day of July, 2018 at 2.30 PM at Plot No. - 131/A, Phase I, Nr. Krimy Industries, GIDC Estate, Vithal Udyognagar - 388121, submit my report as under:

1. The e-voting period commenced on 14<sup>th</sup> July, 2018 from 10.00 AM and concluded on 16<sup>th</sup> July, 2018 at 5.00 PM. The e-voting services were provided by National Securities Depository Limited (NSDL).
2. The shareholders holding shares as on the cut-off date i.e. 12<sup>th</sup> July, 2018 were entitled to vote on the proposed resolutions (item No. 1 to 7 as set out in the Notice of 4th Annual General Meeting of the Company.)
3. The votes were unblocked at Vithal Udyognagar on 17<sup>th</sup> July, 2018 at 3.12 p.m. in the presence of two witness MR. HARVINDER T, SHRENI (resident of VALLABH VIDYANAGAR - 388120) and Nirav K. Mehta (resident of Anand - 388001) who are not in the employment of the Company.

  
Harvinder T. Shreni

  
Nirav K. Mehta

4. None of the members have voted electronically. Members who were present at the meeting have casted their vote at the time of poll.
5. The results of poll taken at the meeting on the resolutions is as under :



### RESOLUTION NO. 1 – ORDINARY RESOLUTION

To Adopt the Audited Financial Statement

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

### RESOLUTION NO. 2 – ORDINARY RESOLUTION

To Declare Dividend on Equity Shares

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

### RESOLUTION NO. 3 – ORDINARY RESOLUTION

Appointment of Director in place of Ridhi Kalpeshkumar Patel (DIN - 07965958) who retires by rotation and being eligible, offers herself for re-appointment

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

### RESOLUTION NO. 4 – ORDINARY RESOLUTION

To appoint M/s G.S.Mathur & Co, Chartered Accountants ( Registration No. 008744N), as Independent Director of the Company for a period of one year.





(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

#### **RESOLUTION NO. 5 – SPECIAL RESOLUTION**

Change in terms of Appointment of Kalpeshkumar Ramanbhai Patel as chairman cum Managing Director

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

#### **RESOLUTION NO. 6 – ORDINARY RESOLUTION**

Appointment of Mrs. Dhara Dharmeshkumar Patel as non executive director

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil

#### **RESOLUTION NO. 7 – ORDINARY RESOLUTION**

Appointment of Mr Vijaykumar Savjibhai Virpara as non executive independent director

(i) Voted **in favour** of the resolution:

Number of members Voted through ballots	Number of votes casted by them
Total number of votes casted by them	3515520
Percentage of total voting	100

(ii) Voted **against** the resolution: Nil

(iii) **Invalid** votes: Nil



6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution through ballot papers is enclosed.
7. The relevant records relating to electronic voting and ballot papers shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 4th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Director authorized by the Board for safe keeping.

Thanking you,  
Yours faithfully,

  
For D. G. Bhimani & Associates  
(Dinesh G. Bhimani)  
Proprietor  
(C.P. No. 6628)



Place : Anand  
Date : 18.07.2018