

July 20, 2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Solex Energy Limited, Symbol – SOLEX

Sub.: Submission under Regulation 30 - Outcome of the Board Meeting held on 20th July, 2024 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform to you that the Board of Directors has, at its meeting held on Saturday 20th July, 2024, has inter alia, considered and Approved allotment of 6,42,000 Equity Shares, for cash, at an issue price of ₹ 1,136/- per shares including premium of ₹ 1,126/-, aggregating to ₹ 72,93,12,000/- (Rupees Seventy Two Crore Ninety Three Lakh Twelve Thousand only) on preferential basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to ₹ 8,64,20,000 divided into 86,42,000 equity shares of face value ₹ 10/- each

The equity shares allotted on the preferential allotment basis shall rank pari-passu with the existing equity shares of the Company in all respects and will be listed on National Stock Exchange of India Limited ("**NSE Limited**").

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as Annexure-I.

Kindly take the same on your record.

The Board meeting commenced at 12:00 P.M and concluded at 12:45 P.M

Thanking You,

**Yours faithfully,
Solex Energy Limited**

AZMIN
MEHRZIN
CHINIWALA

**Azmin Chiniwala
Company Secretary and Compliance Officer**



ANNEXURE – I**Details of Preferential Issue:**

Type of Securities proposed to be issued (viz. Equity Shares, Convertibles, etc.)	Equity Shares
Type of Issuance (Further Public Offering, Right Issue, Depository Receipts (ADR / GDR), QIP, Preferential Allotment, etc)	Issue of Equity Shares on Preferential Issue basis.
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 6,42,000 Equity Shares of face value of Rs 10/- each at a price of ₹ 1,136/- per shares including premium of ₹ 1,126/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating upto ₹ 72,93,12,000/- (Rupees Seventy-Two Crore Ninety-Three Lakh Twelve Thousand only)
Name of the Investors	<p>Promoter & Promoter Group</p> <ol style="list-style-type: none"> 1) Paulomi Chetan Shah 2) Kailashchandra Bansilal Chandak 3) Kavitatevi Kailashchandra Chandak 4) Piyush Chandak 5) Narayan Arun Patodia 6) Arunkumar Kashiprasad Patodia 7) Sunita Arunkumar Patodia <p>Non – Promoter Category</p> <ol style="list-style-type: none"> 1) Manish Jain 2) Kiran Shah 3) Chirag Icchaporia 4) Manju Chandak 5) Usha Chandak 6) Rajeshwari Agarwal 7) Jinal Agarwal 8) Mukeshkumar Daga HUF 9) Manoj Kumar Soni HUF 10)Daulal Daga HUF 11)Muskan Soni 12) Arman Soni 13) Akshat Greentech Private Limited 14) Niveshaay Hedgehogs LLP 15) Ajay Kumar Aggarwal 16) Vibha Jain 17) Saket Agarwal 18) Apurva Mahesh Shah 19) Rakesh Agarwal 20) Faruk Gulambhai Patel

**CORPORATE OFFICE**
 301-303, Trinity Business Park, Madhuvan Circle,
 L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat
REGISTERED OFFICE
 Plot No. 131/A, Phase - 1, H.M.Road, G.I.D.C.,
 Vitthal Udyognagar, Anand - 388121, Gujarat, Bharat

Post-Allotment of Securities: Outcome of Subscription	Name of the Investor	Pre-Preferential Equity holding		Post – Issue Equity holding	
		No. of Equity Shares	%	No. of Equity Shares	%
		Manish Jain	87,379	1.09	1,23,818
Kiran Shah	-	-	10,000	0.12	
Paulomi Chetan Shah	1,40,533	1.76	1,53,753	1.78	
Chirag Ichhaporia	-	-	13,219	0.15	
Rajeshwari Agarwal	38,000	0.48	53,177	0.62	
Jinal Agarwal	-	-	15,177	0.18	
Kailashchandra Bansilal Chandak	2,58,493	3.23	2,68,493	3.11	
Kavitadevi Kailashchandra Chandak	77,548	0.97	82,548	0.96	
Piyush Chandak	1,29,247	1.62	1,34,601	1.56	
Manju Chandak	-	-	5,000	0.06	
Usha Chandak	-	-	5,000	0.06	
Narayan Arun Patodia	72,273	0.90	82,411	0.95	
Arunkumar Kashiprasad Patodia	71,282	0.89	81,420	0.94	
Sunita Arunkumar Patodia	72,272	0.90	82,349	0.95	
Mukesh Kumar Daga HUF	-	-	16,486	0.19	
Manoj Kumar Soni HUF	-	-	25,296	0.29	
Daulal Daga HUF	-	-	25,298	0.29	
Muskan Soni	-	-	11,901	0.14	
Arman Soni	-	-	12,080	0.14	
Akshat Greentech Private Limited	-	-	2,00,000	2.31	
Niveshaay Hedgehogs LLP	1600	0.02	19,100	0.22	
Ajay Kumar Aggarwal	-	-	17,500	0.20	
Vibha Jain	-	-	15,000	0.17	
Saket Agrawal	-	-	15,000	0.17	
Apurva Mahesh Shah	-	-	25,000	0.29	
Rakesh Agrawal	11,000	0.14	31,000	0.36	
Faruk Gulambhai Patel	10,000	0.13	87000	1.01	
Issue Price	Issue Price is set at ₹ 1,136/- per shares including premium of ₹ 1,126/-				
Number of Investors	27				
In case of convertibles – Intimation on conversion of securities or on lapse of tenure of the Instrument	Not Applicable				
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable				

