

May 17, 2024

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Script Code: SOLEX

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**LODR Regulations**”), the meeting of Board of Directors of the Company held today i.e. May 17, 2024 at 11:00 AM and concluded at 13:40 PM, and has *inter alia* considered and approved the following matters:

- 1) Considered and Approved raising of funds through Preferential Issue of 6,42,000 Equity Shares at ₹ 1,135/- per shares including premium of ₹ 1,125/- subject to the approval of members at the General Meeting. The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure – I.
- 2) To Increase in Authorized Share Capital clause of Memorandum of Association from existing ₹ 8,00,00,000/- (80,00,000 Equity Shares of ₹ 10/- each) to ₹ 9,00,00,000/- (90,00,000 Equity Shares of ₹ 10/- each) subject to the approval of members at the general meeting. The revised Clause V of the Memorandum of Association shall be as follows:

V. The Authorized Share Capital of the Company is ₹ 9,00,00,000/- (Rupees Nine Crores only) divided into 90,00,000 (Ninety Lakhs) Equity Shares of ₹ 10/- (Rupees Ten only) each.

- 3) Approval of Notice of Extra Ordinary General Meeting, for seeking approval of the shareholders for the various matters transacted in the Board Meeting and authorize the Board to finalize the same. The relevant details will be submitted to the exchange separately in due course.

You are requested to take the same on your record.

Thanking you,



Yours faithfully,
For, Solex Energy Limited

AZMIN MEHRZIN
CHINIWALA

Azmin Chiniwala
Company Secretary & Compliance Officer



Encl.: Annexure A


CORP. OFFICE301-303, TRINITY BUSINESS PARK, MADHUVAN CIRCLE,
L.P. SAVANI ROAD, PAL, SURAT - 395009, GUJARAT, INDIA +91 261 3559999 www.solex.in 1800 572 8787 info@solex.in**REGD. OFFICE**PLOT NO. 131/A, PHASE - 1, H.M.ROAD, G.I.D.C.,
VITTHAL UDYOGNAGAR, ANAND - 388121, GUJARAT, INDIA +91 2692 230317

ANNEXURE – I
Details of Preferential Issue:

Type of Securities proposed to be issued (viz. Equity Shares, Convertibles, etc.)	Issue of Equity Shares
Type of Issuance (Further Public Offering, Right Issue, Depository Receipts (ADR / GDR), QIP, Preferential Allotment, etc)	Issue of Equity Shares on Preferential Issue basis.
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up-to 6,42,000 Equity Shares at a price of ₹ 1,135/- per shares including premium of ₹ 1,125/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating upto ₹ 72,86,70,000/- (Rupees Seventy-Two Crore Eighty six Lakh Seventy Thousand only)
Name of the Investors	<p>Promoter & Promoter Group</p> <ol style="list-style-type: none"> 1) Paulomi Chetan Shah 2) Kailashchandra Bansilal Chandak 3) Kavitatevi Kailashchandra Chandak 4) Piyush Chandak 5) Narayan Arun Patodia 6) Arunkumar Kashiprasad Patodia 7) Sunita Arunkumar Patodia <p>Non – Promoter Category</p> <ol style="list-style-type: none"> 1) Manish Jain 2) Kiran Shah 3) Chirag Icchaporia 4) Manju Chandak 5) Usha Chandak 6) Rajeshwari Agarwal 7) Jinal Agarwal 8) Mukeshkumar Daga HUF 9) Manoj Kumar Soni HUF 10)Daulal Daga HUF 11)Muskan Soni 12) Arman Soni 13) Akshat Greentech Private Limited 14) Niveshaay Hedgehogs LLP 15) Ajay Kumar Aggarwal 16) Vibha Jain 17) Saket Agarwal 18) Apurva Mahesh Shah 19) Rakesh Agarwal 20) Faruk Gulambhai Patel

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Post-Allotment of Securities: Outcome of Subscription	The Issue and Allotment of Equity Shares is subject to approval of Member at the General Meeting.			
	Name of the Investor	Pre-Preferential Equity holding		Post – Issue Equity holding
No. of Equity Shares		%	No. of Equity Shares	%
Manish Jain	87,379	1.09	1,23,818	1.43
Kiran Shah	-	-	10,000	0.12
Paulomi Chetan Shah	1,40,533	1.76	1,53,753	1.78
Chirag Ichhaporla	-	-	13,219	0.15
Rajeshwari Agarwal	38,000	0.48	53,177	0.62
Jinal Agarwal	-	-	15,177	0.18
Kailashchandra Bansilal Chandak	2,58,493	3.23	2,68,493	3.11
Kavitadevi Kailashchandra Chandak	77,548	0.97	82,548	0.96
Piyush Chandak	1,29,247	1.62	1,34,601	1.56
Manju Chandak	-	-	5,000	0.06
Usha Chandak	-	-	5,000	0.06
Narayan Arun Patodia	72,273	0.90	82,411	0.95
Arunkumar Kashiprasad Patodia	71,282	0.89	81,420	0.94
Sunita Arunkumar Patodia	72,272	0.90	82,349	0.95
Mukesh Kumar Daga HUF	-	-	16,486	0.19
Manoj Kumar Soni HUF	-	-	25,296	0.29
Daulal Daga HUF	-	-	25,298	0.29
Muskan Soni	-	-	11,901	0.14
Arman Soni	-	-	12,080	0.14
Akshat Greentech Private Limited	-	-	2,00,000	2.31
Niveshaay Hedgehogs LLP	1600	0.02	19,100	0.22
Ajay Kumar Aggarwal	-	-	17,500	0.20
Vibha Jain	-	-	15,000	0.17
Saket Agrawal	-	-	15,000	0.17
Apurva Mahesh Shah	-	-	25,000	0.29
Rakesh Agrawal	11,000	0.14	31,000	0.36
Faruk Gulambhai Patel	10,000	0.13	87000	1.01
Issue Price	Issue Price is set at ₹ 1,135/- per shares including premium of ₹ 1,125/-			
In case of convertibles – Intimation on conversion of securities or on lapse of tenure of the Instrument	Not Applicable			
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable			

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