

August 08, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref. *Inter-se* Transfer of Shares amongst the Promoters of Solex Energy Limited.

Dear Sir / Madam,

In reference to the captioned subject matter, kindly find herewith attached the requisite disclosure under Regulation 10(5) – Prior Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You're requested to take the disclosure for record and dissemination purpose.

Thanking you

Yours faithfully

For and on behalf of the Acquirer(s)

Kaminiben Patel
Acquirer

For and on behalf of the Seller(s)

Kalpeshkumar Patel
Seller

CC:

To,
Solex Energy Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Solex Energy Limited
2.	Name of the Acquirer(s)	1) Bhanumatiben Ramanbhai Patel 2) Kaminiben Kalpeshkumar Patel 3) Mit Kalpeshkumar Patel
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transactions. If not, Nature of relationship or association with the TC or its promoters	Nature of Relationship / Association with the TC or its Promoters All the Acquirer(s) are Immediate relative of Mr. Kalpeshkumar Ramanbhai Patel
4.	Details of the proposed acquisition	
	a. Name of the Person(s) from whom shares are to be acquired	1) Kalpeshkumar Ramanbhai Patel
	b. Proposed date of acquisition	Between 16-Aug-2024 to 23-Aug-2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Kalpeshkumar Ramanbhai Patel – 3,00,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3.47%
	e. Price at which shares are proposed to be acquired	Shares are being transferred without consideration by way of Gift
	f. Rationale, if any, for the proposed transfer	<i>Inter se</i> Transfer by the Promoter to their immediate relative as per Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	<i>Inter se</i> Transfer as per Regulation 10(1)(a)(i) – being an Immediate Relative of Mr. Kalpeshkumar Ramanbhai Patel
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the shares of the TC are recorded during such period	₹ 1,491.70/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, since the transfer is without consideration, by way of Gift
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure required in Chapter V of the Takeover Regulations, 2011	It is hereby declared and undertaken by the acquirer that we will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations, 2011.

	ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished	Kalpeshkumar Ramanbhai Patel, had entered into transaction for Transfer of Shares under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations 2011 on May 13, 2024. The disclosure under 10(5) of the SEBI SAST Regulations 2011 was made on May 6, 2024 & May 7, 2024			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared by the acquirer(s) that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of Voting Rights	% w.r.t. total share Capital of TC	No of Voting Rights	% w.r.t. total share Capital of TC
	A) Acquirer(s) and PACs (other than sellers)	Nil	0.00	3,00,000	3.4714
	i) Bhanumatiben Ramanbhai Patel	Nil	0.00	1,00,000	1.1572
	ii) Kaminiben Kalpeshkumar Patel	Nil	0.00	1,00,000	1.1571
	iii) Mit Kalpeshkumar Patel	Nil	0.00	1,00,000	1.1571
	B) Seller(s)	7,47,360	8.65	4,47,360	5.1766
	i) Kalpeshkumar Ramanbhai Patel	7,47,360	8.65	4,47,360	5.1766

For and on behalf of the Acquirer(s)



Kaminiben Patel
Acquirer

Date: 08/08/2024

Place: Anand

For and on behalf of the Seller(s)



Kalpeshkumar Patel
Seller