

May 6, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref. *Inter-se* Transfer of Shares amongst the Promoters of Solex Energy Limited.

Dear Sir / Madam,

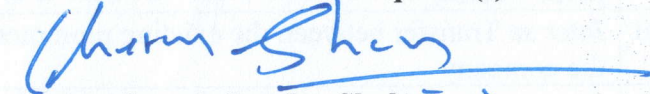
In reference to the captioned subject matter, kindly find herewith attached the requisite disclosure under Regulation 10(5) – Prior Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You're requested to take the disclosure for record and dissemination purpose.

Thanking you

Yours faithfully

For and on behalf of the Acquirer(s)



Chetan Sureshchandra Shah

Acquirer

CC:

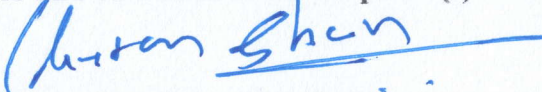
To,
Solex Energy Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Solex Energy Limited
2.	Name of the Acquirer(s)	1) Chetan Sureshchandra Shah 2) Sapna Vipul Shah 3) Anil Rathi 4) Shivprakash Unkarchand Rathi 5) Pukhraj Ganeshilal Agarwal 6) Bhavana Agarwal 7) Krishna Patodia 8) Narayan Arun Patodia 9) Sunita Arunkumar Patodia
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transactions. If not, Nature of relationship or association with the TC or its promoters	Nature of Relationship / Association with the TC or its Promoters All the Acquirer(s) as provided in point 2 above are the existing promoters of the Company
4.	Details of the proposed acquisition	
	a. Name of the Person(s) from whom shares are to be acquired	1) Kalpeshkumar Ramanbhai Patel
	b. Proposed date of acquisition	10-May-2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Kalpeshkumar Ramanbhai Patel – 7,00,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	8.75%
	e. Price at which shares are proposed to be acquired	₹ 899/- per shares, being price calculated as per the point 6 below
	f. Rationale, if any, for the proposed transfer	<i>Inter se</i> Transfer between the existing promoters of the company
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	<i>Inter se</i> Transfer as per Regulation 10(1)(a)(ii) – being persons named as promoters in the Shareholding Pattern Filed by the Target Company in terms of the Listing Regulations or as the case may be, the Listing Agreement or these regulations for not less than three years prior to the proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the shares of the TC are recorded during such period	₹ 898.27/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by	It is hereby declared by the acquirers that the acquisition price would not be higher by more than 25% of the price computed at Point 6

	more than 25% of the price computed in point 6 or point 7 as applicable				
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure required in Chapter V of the Takeover Regulations, 2011 ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared and undertaken by the acquirer that they will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Not applicable			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared by the acquirer(s) that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of Voting Rights	% w.r.t. total share Capital of TC	No of Voting Rights	% w.r.t. total share Capital of TC
	A) Acquirer(s) and PACs (other than sellers)	26,56,229	33.20	33,56,229	41.95
	i) Chetan Sureshchandra Shah	4,89,935	6.12	5,89,965	7.37
	ii) Sapna Vipul Shah	3,11,149	3.89	4,41,429	5.52
	iii) Anil Rathi	5,15,236	6.45	6,40,221	8.00
	iv) Shivprakash Unkarchand Rathi	4,71,653	5.90	5,96,638	7.46
	v) Pukhraj Ganeshilal Agarwal	2,47,276	3.09	3,03,868	3.80
	vi) Bhavana Agarwal	2,20,492	2.76	2,73,760	3.42
	vii) Krishna Patodia	3,11,492	3.89	3,48,113	4.35
	viii) Narayan Arun Patodia	44,498	0.56	81,118	1.01
	ix) Sunita Arunkumar Patodia	44,498	0.56	81,117	1.01
	B) Seller(s)	14,47,960	18.10	7,47,960	9.35
	i) Kalpeshkumar Ramanbhai Patel	14,47,960	18.10	7,47,960	9.35

For and on behalf of the Acquirer(s)


Chetan Sureshchandra Shah
Acquirer

Date: May 6, 2024

Place: Surat