

Dated: 14-06-2022

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: SOLEX

Sub-Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, -Availing Credit Facilities

Ref.: Solex Energy Limited Symbol: SOLEX

Dear Sir/ Ma'am

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we would like to inform you that the company has executed loan agreement on 02nd June, 2022 with State Bank of India and Bank of Baroda for Fund based and Non fund-based credit facility (Cash Credit, Term Loan and Letter of Credit)

The disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given as enclosed.

This is for your information and records.

Thanking you
Yours faithfully,
For, Solex Energy Limited


Chetan Sureshchandra Shah
Managing Director
DIN: 02253886



Encl.: As Above

Solex Energy Ltd.

STOCK CODE  **NSE|Emerge** SYMBOL **SOLEX**

CIN: L40106GJ2014PLC081036

GST: 24AAVCS0328R1ZN


REGD. OFFICE

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Sr. No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	Lender: STATE BANK OF INDIA Address: Specialised Commercial Branch, A-301, ICC Building Opp. Civil Hospital, Majura Gate, Surat- 395002 Gujarat BANK OF BARODA Address: Nana Bazar, Opp. Nalini Arts College, Vallabh Vidyanagar, 388120, Gujarat
2.	Purpose of entering into the agreement	working capital requirements and Term Loan
3.	Size of agreement	Aggregating of Rs. 96.90 Cr. (Ninety-Six Crore Ninety Lakh only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	1. Term Loan Consortium Agreement 2. Working Capital Consortium Agreement 3. Deed of Hypothecation 4. Indenture of Mortgage
6.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	Not applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	State Bank of India and Bank of Baroda Nature of Loan: Term Loan and Working Capital Requirement Amount of Loan (Aggregating): Rs. 96.90 Cr. (Ninety-Six Crore Ninety Lakh only) Amount Outstanding: Rs. 96.90 Cr. (Ninety-Six Crore Ninety Lakh only) Date of Execution: 02/06/2022 Details of the security provided: Hypothecation Agreement of current assets, Movable Fixed Assets of the company present and future, and properties belongs to promoters and directors
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable. FOR, SOLEX ENERGY LTD.  MANAGING DIRECTOR