

SOLEX ENERGY LIMITED

(CIN: L40106GJ2014PLC081036) ("SEL" /TARGET COMPANY"/"TC")

Registered Office: Plot No. 131/A, Phase 1, Nr. Krimy Industries, GIDC, Vithal Udyognagar, Anand-388121, Gujarat, India Phone No. +91-2692-230317 Email: info@solex.in; Website: www.solex.in

In compliance with Regulations 3 (1) and 4 read with Regulation 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Chetan Sureshchandra Shah (Acquirer-1), Ms. Paulomi Chetan Shah (Acquirer-2), Ms. Sapna Vipul Shah (Acquirer-3), Ms. Shakuntala Mulchand Shah (Acquirer-4), Mr. Satyanarayan Unkarchand Rathi (Acquirer-5), Mr. Anil Rathi (Acquirer-6), Mr. Shivprakash Unkarchand Rathi (Acquirer-7), Mr. Pukhraj Agrawal (Acquirer-8), Ms. Bhavana Agrawal (Acquirer-9), Mr. Piyush Chandak (Acquirer-10), Mr. Kailashchandra Bansilal Chandak (Acquirer-11), Ms. Kavita Kailashchandra Chandak (Acquirer-12), Ms. Kavita Piyush Chandak (Acquirer-13), Mr. Krishna Patodia (Acquirer-14), Arunkumar Kashiramji Patodia (Acquirer-15), Ms. Sunita Arunkumar Patodia (Acquirer-16) and Mr. Narayan Arun Patodia (Acquirer-17) (hereinafter referred to as "the Acquirers") along with Ms. Shikha Ayush Patodia (PAC) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter no. SEBI/HO/CFD/DCR3/OW/9066/1 dated 22nd April, 2021 in respect of Open Offer ("Offer") for the acquisition up to 20,80,000 Equity Shares of Rs. 10/- each representing 26.00% of the emerging equity and voting share capital of the Target Company at a price of Rs. 35/- per share. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers and PAC have appeared in Financial Express (English Daily) All editions, Jansatta (Hindi Daily) All editions, Financial Express (Gujarati Daily) Ahmedabad edition and Navshakti (Marathi Daily) Mumbai edition on 24th March, 2021.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

ACTIVITY	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	17.03.2021	Wednesday	17.03.2021	Wednesday
Publication of Detailed Public Statement in newspapers	24.03.2021	Wednesday	24.03.2021	Wednesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	24.03.2021	Wednesday	24.03.2021	Wednesday
Last date of filing draft letter of offer with SEBI	01.04.2021	Thursday	01.04.2021	Thursday
Last date for a Competing offer	20.04.2021	Tuesday	20.04.2021	Tuesday
Receipt of comments from SEBI on draft letter of offer	28.04.2021	Wednesday	22.04.2021	Thursday
Identified date	30.04.2021	Friday	23.04.2021	Friday
Date by which letter of offer be dispatched to the shareholders	07.05.2021	Friday	03.05.2021	Monday
Last date for revising the Offer Price	14.05.2021	Friday	06.05.2021	Thursday
Comments from Committee of Independent Directors of Target Company	12.05.2021	Wednesday	05.05.2021	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company	14.05.2021	Friday	06.05.2021	Thursday
Date of Opening of the Offer	17.05.2021	Monday	07.05.2021	Friday
Date of Closure of the Offer	31.05.2021	Monday	21.05.2021	Friday
Payment of consideration for the acquired shares	14.06.2021	Monday	07.06.2021	Monday
Final report from Merchant Banker	21.06.2021	Monday	14.06.2021	Monday

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PAC



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road,
Andheri East, Mumbai-400 059 Tel No. +91-22-4120 4837

Email id:navigant@navigantcorp.com Website: www.navigantcorp.com

SEBI Registration Number: INM000012243

Contact Person: Mr. Sarthak Vijlani