

Date: 11.09.2020

To,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**Subject: Proceeding of 6<sup>th</sup> Annual General Meeting held on 11<sup>th</sup> September 2020**

Dear Sirs,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 6<sup>th</sup> Annual General Meeting of the Company was held on Friday, 11th September, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") and the business was transacted thereat as per the notice of the 6<sup>th</sup> Annual General Meeting.

In this connection, please find enclosed the summary of the proceedings of the 6<sup>th</sup> Annual General Meeting of the Company.

Kindly take on your record.

**YOURS FAITHFULLY,  
FOR, SOLEX ENERGY LIMITED**



**MANISH VAGHELA  
COMPANY SECRETARY & COMPLIANCE OFFICER**



**PROCEEDING OF THE 6<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 11<sup>TH</sup> SEPTEMBER 2020**

The 6<sup>th</sup> Annual General Meeting of Solex Energy Limited (the company) was held on 11<sup>th</sup> September 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Meeting commenced at 2:30 P.M (IST) and concluded at 2:50 P.M (IST).

Mr. Kalpeshkumar Ramanbhai Patel, Chairman of the Company occupied the Chair. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

All the directors, including the Chairman, who were present at the meeting through Video Conference and Other Audio Visual Means to introduce themselves,.

Due to some circumstances, Mr. Rajeshbhai Tulsibhai Patel, Mr. Vijaykumar Savjibhai Virpara and Mrs. Dharaben Dharmeshkumar Patel director of the Company who have not joined the meeting through Video Conference.

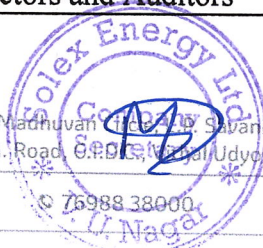
He further informed that Mr. Brijesh Leeladhar Hariya, CFO, Mr. Manish Vaghela, Company Secretary, Mr. Nirav Mehta, authorized representative of Statutory Auditor and Mr. Dineshkumar Bhimani, Scrutiniser of your company are also present through Video Conference.

With the consent of the Members present, the 6<sup>th</sup> AGM Board's Report and the Auditor' Report circulated to the Members were taken as read.

The Chairman informed the Members that as per the Companies Act, 2013 read the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depositories Limited to all the Shareholders. The remote e-voting commenced from 8<sup>th</sup> September, 2020 at 10:00 A.M. 1ST and concluded on 10<sup>th</sup> August, 2020 at 5:00 P.M. 1ST for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, who has not exercised their voting rights through remote e-voting page then they can exercise their voting rights through e-voting system during the AGM.

The following items of business, as per the AGM Notice were transacted for Members consideration and approval:

Sr. No.	Particulars	Type of Resolution
1	Adoption of Audited Financial Statements (Both Standalone Ordinary and Consolidated) for the Financial Year ended on 31 <sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors'	Ordinary





	thereon.	
2	Declaration of Dividend for the Financial Year ended on 31st March, 2020.	Ordinary
3	Appointment of a Director in place of Mr Kalpeshkumar Ramanbhai Patel (DIN: 01066992), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Appointment of Statutory Auditor and fix their remuneration in consultation with Board Of Directors.	Ordinary
5	Approval of Remuneration of M/S P.K.Chatterjee & Co. Cost Accountant of the Company for the Financial Year 2020-21.	Ordinary
6	To increase in Authorised share Capital of the company from Rs 6 Cr to Rs 25 Cr.	Ordinary
7	To increase borrowing power of Board of Directors up to Rs. 350 Cr.	Special

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Chairman also informed the Members that Shri Dineshkumar G. Bhimani, a Practising Company Secretary, D. G. Bhimani & Associates, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairman informed the Members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and National Securities Depositories Limited (NSDL), the authorized agency provided e-voting facility.

Chairman then concluded the meeting and informed the members that the e-voting process will continue for the next 15 minutes and will be disabled automatically.

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