

May 14, 2024

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

**Sub: Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref. Disclosure dated May 6, 2024 & May 7, 2024 for *Inter-se* Transfer of Shares amongst the Promoters of Solex Energy Limited.**

Dear Sir / Madam,

In reference to the captioned subject matter and aforementioned reference details, we, the undersigned are enclosing herewith the disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”).

You're requested to take the disclosure for record and dissemination purpose.

Thanking you

Yours faithfully

**For and on behalf of the Acquirer(s) & Transferor(s)**



**Chetan Sureshchandra Shah**  
Acquirer

**CC:**

To,  
Solex Energy Limited

**Disclosure under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Solex Energy Limited	
2.	Name of the Acquirer(s)	1) Chetan Sureshchandra Shah 2) Sapna Vipul Shah 3) Anil Rathi 4) Shivprakash Unkarchand Rathi 5) Pukhraj Ganeshilal Agarwal 6) Bhavana Agarwal 7) Krishna Patodia 8) Narayan Arun Patodia 9) Sunita Arunkumar Patodia	
3.	Name of the Stock Exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) – SME Emerge Platform	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Transfer of Shares <i>Inter se</i> between the persons named as Promoter of the Company	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) – <i>persons named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations or as the case may be, the listing agreement or these regulations for not less than three years prior to the proposed acquisition</i>	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made whether it was made within the timeline specified under the regulations - Date of filing with the stock exchange	Yes, disclosure under regulation 10(5) have been made 4 (four) working days prior to the transaction to the stock exchange.  Original Intimation was made on May 6, 2024. However, due to change in number of shares, revised intimation was made on May 7, 2024.	
7.	Details of acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
	a) Name of the Transferor / Seller	Kalpeshkumar Ramanbhai Patel	Yes
	b) Date of Acquisition	13-May-2024	
	c) Number of Shares / Voting Rights in respect of the acquisitions from each person mentioned in 7(a) above	7,00,000 Equity Shares	
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	8.75%	

	e) Price at which shares are proposed to be acquired / actually acquired	₹ 899/- per shares			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of Shares held	% w.r.t total share capital of TC	No. of Shares held	% w.r.t total share capital of TC
	<b>a) Each Acquirer / Transferee</b>	<b>26,56,229</b>	<b>33.20</b>	<b>33,56,229</b>	<b>41.95</b>
	i) Chetan Sureshchandra Shah	4,89,935	6.12	5,89,965	7.37
	ii) Sapna Vipul Shah	3,11,149	3.89	4,41,429	5.52
	iii) Anil Rathi	5,15,236	6.45	6,40,221	8.00
	iv) Shivprakash Unkarchand Rathi	4,71,653	5.90	5,96,638	7.46
	v) Pukhraj Ganeshilal Agarwal	2,47,276	3.09	3,17,136	3.96
	vi) Bhavana Agarwal	2,20,492	2.76	2,87,028	3.58
	vii) Krishna Patodia	3,11,492	3.89	3,39,267	4.24
	viii) Narayan Arun Patodia	44,498	0.56	72,273	0.90
	ix) Sunita Arunkumar Patodia	44,498	0.56	72,272	0.90
	<b>b) Each Seller / Transferor</b>	<b>14,47,960</b>	<b>18.10</b>	<b>7,47,960</b>	<b>9.35</b>
	i) Kalpeshkumar Ramanbhai Patel	14,47,960	18.10	7,47,960	9.35

For and on behalf of the Acquirer(s) & Transferors

**Chetan Sureshchandra Shah**  
Acquirer

**Date:** May 14, 2024

**Place:** Surat