

Date: 12.09.2020

To,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Dear Sir,

Sub: Disclosure of voting results and Scrutinizer report of the 6<sup>th</sup> Annual General Meeting of Solex Energy Limited held on 12.09.2020

Ref: Regulation 4(3) of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015.

With reference to the above subject matter, please find enclosed here with the details of voting results of the 6<sup>th</sup> Annual General Meeting of Solex Energy Limited held on 11<sup>th</sup> September 2020 along with Scrutinizer report.

This is for your information and record.

Thanking You,  
For, Solex Energy Limited



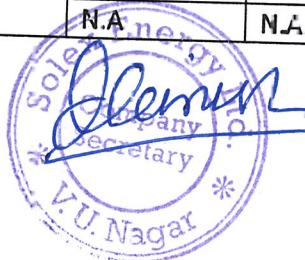
Manish Vaghela  
Company Secretary & Compliance Officer



<b>Date of the AGM</b>	11.09.2020
Total number of shareholders on record date	222
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	N.A
No. of shareholders attended the meeting through video conferencing Promoters and Promoter Group Public	1 5

1. ADOPTION OF FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2020.

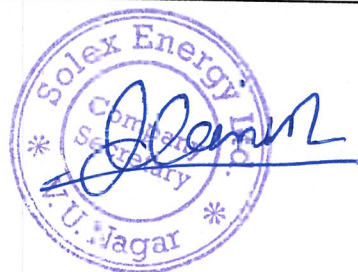
Resolution required(Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		0	0	0	0	0	0
Public Non Institution	E voting		50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	
	Postal		N.A	N.A	N.A	N.A	N.A	



	Ballot(If applicable)	1460640						
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0

2. DECLARATION OF DIVIDEND FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2020.

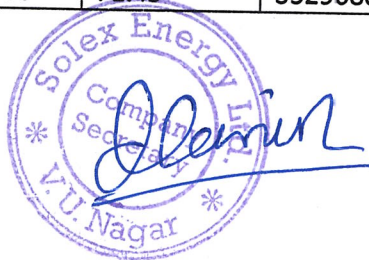
Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted - in favour	No. of voted against	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		(7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0





3. APPOINTMENT OF DIRECTOR IN PLACE OF Mr. KALPESHKUMAR RAMANBHAI PATEL, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR REAPPOINTMENT.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479350	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0



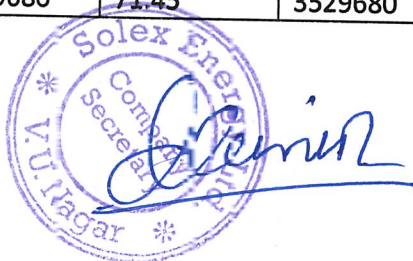
4. APPOINTMENT OF THE STATUTORY AUDITORS INCLUDING AUTHORISATION TO THE BOARD OF DIRECTORS FOR FIXING THEIR REMUNERATION.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0


  
 V.U. Nagar

5. APPROVAL OF REMUNERATION OF M/S P.K. CHATTERJEE & CO. COST ACCOUNTANT OF THE COMPANY FOR THE FINANCIAL YEAR 2020-21.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0


  
 Solex Energy Company Limited  
 Ujjain  
 Secretary



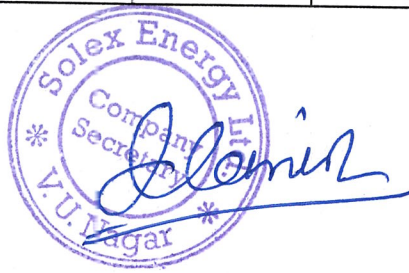
6. TO INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY FROM RS. 6 CR. TO RS. 25 CR.

Resolution required(Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of voted polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)] *100	No. of Voted – in favour (4)	No. of voted against (5)	% of votes in favour on votes polled (6)=[(4)*(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460640	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0


  
 Solex Energy Ltd.  
 Company Secretary  
 V.U. Nagai

07. TO INCREASE BORROWING POWER OF BOARD OF DIRECTORS UP TO RS. 350 CR.

Resolution required(Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted – in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)*(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E voting	3479360	3479360	100	3479360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		3479360	100	3479360	0	100	0
Public Institution	E voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0	0	0	0
Public Non Institution	E voting	1460540	50320	3.45	50320	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		50320	3.45	50320	0	100	0
Total		4940000	3529680	71.45	3529680	0	100	0







## SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
6th Annual General Meeting of the Equity Shareholders  
Of Solex Energy Limited held on Friday, 11th Day of September, 2020 at 2.30 p.m.

Dear Sir,

**Subject : Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 6th Annual General Meeting (AGM) of the Equity Shareholders of Solex Energy Limited held on Friday, 11th Day of September, 2020 at 2.30 p.m. through Video Conferencing Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated 17th August, 2020.**

I Dineshkumar G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand – 388001 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting and e-voting provided to shareholders during the AGM conducted through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on the below mentioned resolution(s) passed at the 6th Annual General Meeting of the Equity Shareholders of Solex Energy Limited held on Friday, 11th Day of September, 2020 at 2.30 p.m. submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by NSDL.
2. The shareholders holding shares as on the cut-off date i.e. 4th September 2020 were entitled to vote on the proposed resolutions (item No. 1 to 7 as set out in the Notice of 6th Annual General Meeting of the Company.)
3. The remote e-voting period commenced on 8th September, 2020 from 10:00 AM and concluded on 10th September, 2020 at 5:00 PM.
4. The votes were unblocked at Anand on 11th September, 2020 at 3.03 p.m. in the presence of two witness. Mr. Harvinder Shreni and Mr. Shreyas Shah who are not in the employment of the Company.

  
Mr. Harvinder Shreni

  
Mr. Shreyas Shah





5. After the time fixed for e-voting facility provided to the shareholders during the AGM, E-voting System for voting was stopped.
6. Members have either voted electronically through remote e-voting or through VC/OAVM. None of the members have voted at Annual General Meeting.
7. My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favour or against the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under relating to voting on the resolutions contained in the notice of the AGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during AGM in respect of resolutions contained in Notice dated 17th August, 2020 are as under :

**RESOLUTION NO. 1 – ORDINARY RESOLUTION**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2020 together with the Reports of the Auditors and the Board thereon.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





## RESOLUTION NO. 2 – ORDINARY RESOLUTION

To declare a Dividend on Equity Shares of the Company for the Financial Year ended March 31, 2020.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

## RESOLUTION NO. 3 – ORDINARY RESOLUTION

To appoint a director in place of Mr. Kalpeshkumar Ramanbhai Patel who retire by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of embers Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of embers Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0





(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### RESOLUTION NO. 4 – ORDINARY RESOLUTION

To appoint M/s. KSA & Co., Chartered Accountants, Surat as Statutory Auditors of the Company for a period of One Financial Year.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### RESOLUTION NO. 5 – ORDINARY RESOLUTION

To ratify the remuneration of M/s. P.K. Chatterjee & CO. Cost Auditors, for the financial year 2020-21.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100





(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of embers Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### RESOLUTION NO. 6 – ORDINARY RESOLUTION

To increase in Authorise Capital from Rs. Six Crores to Rs. Twenty Five Crores.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of embers Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





## RESOLUTION NO. 7 – SPECIAL RESOLUTION

Approval of Power to borrow money under Section 180(1)(c) of the Companies Act, 2013 not exceeding Rs. 350.00 Crores .

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
5	3529680	0	0
Total No. of members voted			5
Total number of votes casted by them			3529680
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. The relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 6th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,  
Yours faithfully;

For D. G. Bhimani & Associates  
(Dineshkumar G. Bhimani)  
Proprietor  
(C.P. No. 6628)



Place : Anand  
Date : 12/09/2020

UDIN : F008064B000703253