

April 08, 2025

To,

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**SYMBOL: SOLEX**

**Subject: Press Release**

Dear Sir / Madam,

We are enclosing herewith a press release dated April 08, 2025 titled “**Solex Energy Boosts Module Manufacturing Capacity to New 2.2 GW with ₹2 Billion Investment**” being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

**For, Solex Energy Limited**

CHETAN  
SURESHCHA  
NDRA SHAH



**Chetan Sureshchandra Shah**  
**Chairman & Managing Director**  
**DIN: 02253886**

Encl.: Press Release

Press Release

## Solex Energy Boosts Module Manufacturing Capacity to New 2.2 GW with ₹2 Billion Investment

Surat, Gujarat, April 8<sup>th</sup>, 2025: [Solex Energy Limited](#) (NSE: [SOLEX](#)), one of India's most trusted solar brands, is set to accelerate its growth trajectory by launching a new 2.2 GW solar module production line. This strategic expansion reflects Solex's unwavering commitment to sustainability and its readiness to meet the rising global demand for high-efficiency solar modules. With this new line becoming operational, the company's total manufacturing capacity will reach approximately 4 GW. This milestone marks a significant step toward achieving Solex's Vision 2030, reinforcing its position as an industry leader driven by innovation and long-term impact.

The new production line, targeted for completion by September 2025, is expected to commence commercial operations by the beginning of Q3 of FY 25-26. Leveraging advanced TOPCon (glass-to-glass) technology, Solex integrates a highly automated production process that includes AI and AOI-driven efficiencies and a state-of-the-art Manufacturing Execution System (MES) for real-time traceability and data analytics. With a cycle time of less than 16 seconds per module, this expansion is set to enhance productivity and quality at an unprecedented scale, significantly increasing our overall manufacturing capacity.

*"At Solex, our commitment to growth goes beyond numbers. This expansion is about increasing capacity and creating opportunities—hiring skilled talent, fostering innovation, and strengthening our partnerships. We extend our sincere gratitude to our customers and partners for their continued trust in our brand and vision,"* said [Chetan Shah, Chairman & Managing Director](#), Solex Energy Limited.

Solex has forged strategic partnerships with Zhuhai Gmee Solar Equipment Company to bring this vision to life and ensure access to advanced technology and industry expertise.

Solex Energy Limited continues to drive India's renewable energy growth while contributing to global sustainability goals. Recently, the company achieved an 80% revenue increase in FY 2023–24 and maintained an exceptional 110% CAGR, underscoring its leadership in the sector. Audited revenue figures will be announced soon.

Under its Vision 2030 plan, Solex is exploring a new solar cell facility with an initial 2 GW capacity, scalable to 5 GW. Module manufacturing will expand to 15 GW, and the targeted workforce growth is over 25,000.

Follow Solex Energy on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

### About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 1.5 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

**For media inquiries, please contact:**

[Rajat Gupta](#), Head of Marketing & Communications

**Email:** [rajat.g@solex.in](mailto:rajat.g@solex.in) / **Mobile:** 9953500503