Solex Energy Ltd. STOCK CODE ONSE Emerge SYMBOL SOLEX

CIN: L40106GJ2014PLC081036 GST: 24AAVCS0328R1ZN



April 03, 2025

To,

The Manager

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051

SYMBOL: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated April 03, 2025 titled "Solex Energy Limited Reports 80% Revenue Growth, Strengthening Leadership in Solar Industry" being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

CHETAN Digitally signed by CHETAN SURESHCHAN SURESHCHANDRA SHAH DATE: 2025,04.03 12:43:31 +05'30'

Chetan Sureshchandra Shah Chairman & Managing Director

DIN: 02253886

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Encl.: Press Release

CORPORATE OFFICE

301-303, Trinity Business Park, Madhuvan Circle, L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat REGISTERED OFFICE



Press Release

Solex Energy Limited Reports 80% Revenue Growth, Strengthening Leadership in Solar Industry

Surat, Gujarat, April 3rd, **2025**, <u>Solex Energy Limited</u> (NSE: <u>SOLEX</u>), one of India's trusted solar brand, continues its growth trajectory, recording an 80% increase in revenue over the last fiscal year (FY 2023-2024). The company has also maintained an extraordinary compound annual growth rate (CAGR) of 110%, further solidifying its position as a leading player in the renewable energy sector.

The audited revenue figures for fiscal year 2024-2025 will be announced soon, reflecting Solex's commitment to financial transparency and sustainable business practices. These unaudited consolidated figures highlight the company's strong market performance and growing demand for high-efficiency solar solutions, with an 80% increase in revenue over the last fiscal year.

Speaking on this milestone, <u>Chetan Shah, Chairman & Managing Director</u>, <u>Solex Energy Limited</u>, stated, "Our consistent growth is a testament to our relentless focus on innovation, quality, and customer trust. As we approach our 30th year in the industry, we remain dedicated to accelerating India's clean energy transition and expanding our global footprint."

Solex's robust growth is driven by its state-of-the-art manufacturing capabilities, an expanding international market presence, and a commitment to sustainability. The company continues to strengthen its expertise in engineering, procurement, and construction (EPC), serving a diverse clientele across the industrial, commercial, and government sectors.

With a strong foundation and a forward-looking vision, Solex Energy Limited remains committed to driving the renewable energy revolution and contributing to a greener, more sustainable future.

Follow Solex Energy on social media: LinkedIn I Facebook I YouTube I Instagram I Twitter

About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on <u>NSE Emerge (stock code: SOLEX)</u>, Solex is renowned for producing highend photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 1.5 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

For media inquiries, please contact:

Rajat Gupta, Head of Marketing & Communications Email: rajat.g@solex.in / Mobile: 9953500503



Solex Energy Recorded

80%* REVENUE GROWTH

Fiscal Year 2024-25



*Unaudited Consolidated Figures

Growing At The Rate Of 110%* CAGR