

April 09, 2025

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: SOLEX

Sub: Disclosure of voting results of Postal Ballot through remote e-Voting and Scrutinizer's Report - Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed through Postal Ballot which commenced on Sunday, March 09, 2025 at 09:00 A.M. (IST) and concluded on Tuesday, April 07, 2025 at 05:00 P.M. (IST).

Mr. Jay Ajay Surti (Membership No. FCS: 11534), acted as Scrutinizers for the entire e-voting process. Based on the Scrutinizer's consolidated report dated April 09, 2025, all the Resolutions as set out in the Notice dated March 06, 2025 have been passed by the Members with requisite majority.

In compliance with Regulations 30, 44 and other applicable provisions of the SEBI Listing Regulations, please find enclosed details of voting result together with Scrutinizer's Report.

The results declared along with the Scrutinizer's Report are simultaneously being uploaded on the website of the Company www.solex.in

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For, Solex Energy Limited

CHETAN
SURESHCHANDR
A SHAH

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SURESHCHANDRA SHAH
Date: 2025.04.09 17:34:35
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Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886

| Solex Energy Limited | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Details of voting results as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | | | | | | | | |
| Date of the AGM/EGM | | | | Not Applicable | | | | |
| Total number of shareholders on record date | | | | 2917 | | | | |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public: | | | | Not Applicable | | | | |
| No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public: | | | | Not Applicable | | | | |
| Resolution (1) | | | | | | | | |
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Shifting of Registered Office of the Company outside the local limits from Anand to Surat | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| Total | | 10802489 | 7044868 | 65.2152 | 7044868 | 0 | 100.0000 | 0.0000 |

| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Jayesh Jayantilal Gajjar (DIN: 10883778) as an Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| Total | Total | 10802489 | 7044868 | 65.2152 | 7044868 | 0 | 100.0000 | 0.0000 |

| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Sanjay Bhagvandas Punjabi (DIN: 03125759) as an Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| Total | Total | 10802489 | 7044868 | 65.2152 | 7044868 | 0 | 100.0000 | 0.0000 |

| Resolution (4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Sanjay Srivastava (DIN: 10901774) as an Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| Total | Total | 10802489 | 7044868 | 65.2152 | 7044868 | 0 | 100.0000 | 0.0000 |

| Resolution (5) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To approve increase in borrowing limits of the Company under section 180(1)(c) of the Companies Act, 2013 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7145787 | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 6210830 | 86.9160 | 6210830 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 3656702 | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 834038 | 22.8085 | 834038 | 0 | 100.0000 | 0.0000 |
| Total | Total | 10802489 | 7044868 | 65.2152 | 7044868 | 0 | 100.0000 | 0.0000 |

Consolidated Report of Scrutinizer

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]*

April 9, 2025

**To,
The Chairman
Solex Energy Limited
301 to 303, 3Trinity Business Park,
Near Madhuvan Circle, L. P. Savani Road,
Pal, Surat – 395009**

Sub: Scrutinizer Report on remote E-Voting for passing of Resolution through Postal Ballot Only

Dear Sir,

I, Jay Surti, Partner of M/s. RPSS & Co., Company Secretaries, appointed as Scrutinizer by the Board of Directors of M/s. Solex Energy Limited (“**the Company**”) to scrutinize votes cast through remote e-voting system of National Securities Depository Limited (“**NSDL**”) during the voting period with respect to the resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 (“**the Act**”) and Rule 22 of the Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“**MCA**”) for conducting postal ballot through e-voting vide General Circular Nos 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the “**MCA Circulars**”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”), read with applicable circulars under the Listing Regulations. I hereby submit my report as under:

1. The Company had completed dispatch on March 08, 2025 of the Postal Ballot Notice dated March 06, 2025 (“**the Notice**” or “**the Postal Ballot Notice**”) by sending e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Limited (“**NSDL**”) and Central Depository Services (India) Limited (“**CDSL**”) as on February 28, 2025 (“**Cut-off date**”), for seeking their approval of business as per Notice.

2. In compliance with the MCA circulars and Listing Regulations, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started on Sunday, March 09, 2025 at 09:00 A.M. (IST) and ended on Monday, April 07, 2025 at 05:00 P.M. (IST) (“**Voting Period**”)
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://evoting.nsdl.com>) at 07:06 pm on Tuesday, April 08, 2025 in the presence of Ms. Aishwarya Parekh and Mr. Sharvil B. Suthar, who are not the employees of the Company.
5. The result of the remote e-voting through Postal Ballot is as under:

Resolution No 1 – Special Resolution

Shifting of Registered Office of the Company outside the local limits from Anand to Surat

- (i) Voted **in favour** of the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 50 | 70,44,868 | 100.00 |

- (ii) Voted **against** the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 0 | 0 | 0.00 |

- (iii) **Invalid** votes:

| Total number of members whose votes declared invalid | No. of Votes cast by them |
|--|---------------------------|
| 0 | 0.00 |

Resolution No 2 – Special Resolution

| |
|---|
| Appointment of Jayesh Jayantilal Gajjar (DIN: 10883778) as an Independent Director |
|---|

(i) Voted **in favour** of the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 50 | 70,44,868 | 100.00 |

(ii) Voted **against** the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 0 | 0 | 0.00 |

(iii) **Invalid** votes:

| Total number of members whose votes declared invalid | No. of Votes cast by them |
|--|---------------------------|
| 0 | 0.00 |

Resolution No 3 – Special Resolution

| |
|--|
| Appointment of Sanjay Bhagvandas Punjabi (DIN: 03125759) as an Independent Director |
|--|

(i) Voted **in favour** of the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 50 | 70,44,868 | 100.00 |

(ii) Voted **against** the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 0 | 0 | 0.00 |

(iii) **Invalid** votes:

| Total number of members whose votes declared invalid | No. of Votes cast by them |
|--|---------------------------|
| 0 | 0.00 |

Resolution No 4 – Special Resolution**Appointment of Sanjay Srivastava (DIN: 10901774) as an Independent Director**(i) Voted **in favour** of the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 50 | 70,44,868 | 100.00 |

(ii) Voted **against** the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 0 | 0 | 0.00 |

(iii) **Invalid** votes:

| Total number of members whose votes declared invalid | No. of Votes cast by them |
|--|---------------------------|
| 0 | 0.00 |

Resolution No 5 – Special Resolution**To approve increase in borrowing limits of the Company under section 180(1)(c) of the Companies Act, 2013**(i) Voted **in favour** of the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 50 | 70,44,868 | 100.00 |

(ii) Voted **against** the resolution:

| No. of Members voting through e-voting means | No. of votes cast by them | % of total number of valid votes cast |
|--|---------------------------|---------------------------------------|
| 0 | 0 | 0.00 |

(iii) **Invalid** votes:

| Total number of members whose votes declared invalid | No. of Votes cast by them |
|--|---------------------------|
| 0 | 0.00 |

6. All electronic data containing a list of Equity Shareholders who voted “FOR” and “AGAINST” for each resolution is submitted to the Company.

Thanking you.

Yours faithfully,

For, RPSS & Co.
Company Secretaries
UCN: P2019GJ076200

JAY AJAY Digitally signed by
JAY AJAY SURTI
Date: 2025.04.09
12:19:56 +05'30'

Jay Ajay Surti
Partner

Mem. No.: F11534

CP No.: 18712

UDIN: F011534G000062772

P/R No.: 3804/2023

Counter Signed by

CHETAN Digitally signed by
SURESHCHAN CHETAN
DRA SHAH SURESHCHANDRA SHAH
Date: 2025.04.09 17:24:42
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Chetan Sureshchandra Shah
Chairman
Solex Energy Limited

Name, Address and Signature of Witnesses of unblocking of Remote E-voting

Aishwarya Digitally signed
by Aishwarya
Himanshu Himanshu Parekh
Parekh Date: 2025.04.09
13:32:45 +05'30'

Aishwarya Parekh
H 503 Cloud 9 Appartment,
Opp. Paraskunj Soc. Part 1
Nr. Jhansi Ki Rani, Nehrunagar,
Ambawadi, Ahmedabad – 380015

Sharvil Digitally signed by
Bharatkum Sharvil Bharatkumar
ar Suthar Suthar
Date: 2025.04.09
12:34:15 +05'30'

Sharvil B. Suthar
D/36, Tulsi Kunj Society,
B/h. Vaibhav Hall,
Ghodasar,
Ahmedabad – 380050