

May 13, 2025

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated May 13, 2025 titled “**Solex Energy's PAT Soars 390% to ₹42.79 Crore in FY 2024-25, Reflecting Robust Growth**” being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Solex Energy Limited

AZMIN
MEHRZIN
CHINIWALA

Digitally signed by AZMIN MEHRZIN CHINIWALA
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Date: 2025.05.13 13:30:39
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Azmin Chiniwala
Company Secretary & Compliance Officer



Encl.: Press Release

Solex Energy's PAT Soars 390% to ₹42.79 Crore in FY 2024-25, Reflecting Robust Growth

Consolidated Revenue Jumps 81% to ₹ 665.82 Crore as Strong Momentum Fuels Vision to Become India's Trusted Solar Brand

Surat, Gujarat, May 13, 2025: [Solex Energy Limited](#) (NSE: [SOLEX](#)), one of India's most trusted solar brands, has announced its audited financial results for the fiscal year ended March 31, 2025. The company delivered a robust performance, with consolidated revenues reaching ₹ **665.82 crore**, a significant **81% year-on-year growth compared to ₹ 368.02 crore in FY 2023-24**.

Solex Energy also reported a remarkable **390% increase in Profit After Tax (PAT)**, soaring to ₹ **42.79 crore from ₹ 8.73 crore in the previous year**. The company's earnings per share (EPS) rose to ₹ 43.82, reflecting a **301% growth year-on-year**.

Key Consolidated Financial Highlights (FY 2024-25):

- Total Income: ₹ 665.82 crore (81% growth YoY)
- Profit After Tax (PAT): ₹ 42.79 crore (390% growth YoY)
- Earnings Per Share (EPS): ₹ 43.82 (301% growth YoY)
- Net Worth: ₹ 160.63 crore (247.39% growth YoY)
- EBIDTA: ₹ 73.12 Crore (157 % growth YoY)

The stellar growth was driven by increased demand for solar modules, strategic execution of large-scale EPC projects, and geographical expansion in Maharashtra, Tamil Nadu, Uttar Pradesh, and Rajasthan.

[Chetan Shah, Chairman & Managing Director](#), Solex Energy Limited, said, "Our FY 2024-25 performance is a clear reflection of Solex Energy's unwavering commitment to excellence, customer trust, and operational agility. As India accelerates its renewable energy ambitions, we are steadfast in our vision 2030, to become the country's most trusted solar energy partner, driving sustainable solutions that empower industries, communities, and future generations."

With a strong balance sheet, expanding project pipeline, and strategic focus, Solex Energy is well-positioned to capitalize on India's energy transition towards a net-zero future.

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About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadmashwar, Gujarat, has a 1.5 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

For Media	For investors
Rajat Gupta , Head of Marketing & Communications Email: rajat.g@solex.in	Azmin Chiniwala , Company Secretary Email: cs@solex.in

A Record-Breaking Year Of Growth And Performance:



Every Number Is A Step Towards
A Cleaner, Greener India.

– Team Solex