

July 4, 2025

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Sub.: Intimation for Incorporation of Wholly-Owned Subsidiary company

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir / Madam,

With reference to above mentioned subject, pursuant to Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform you that a Wholly-Owned subsidiary of the Company in the name of “Solex New Energy Private Limited” has been incorporated on July 3, 2025, pursuant to Certificate of Incorporation received on July 3, 2025.

The details as required under SEBI Listing Regulations, 2015 read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as provided in Annexure I attached hereto.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

AZMIN
MEHRZIN
CHINIWALA

Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Annexure I

Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc;	<p>Solex Energy Limited has incorporated a Wholly-Owned Subsidiary company with the name "Solex New Energy Private Limited" on July 3, 2025.</p> <p>Authorised Capital: Rs 10,00,000/- divided into 1,00,000 Equity Shares of Rs 10/- each.</p> <p>Subscribed Capital: Rs 10,00,000/- divided into 1,00,000 Equity Shares of Rs 10 each</p> <p>Turnover: Not applicable since this is newly incorporated Company.</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>Yes, Solex New Energy Private Limited is promoted by Solex Energy Limited, and therefore is a related party of the Company.</p> <p>Solex Energy Limited holds 100% in the new Subsidiary Company</p>
3	Industry to which the entity being acquired belongs;	Generation of power using renewable source of energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objective of the New Subsidiary is to generate electric power using solar energy. As the Main Object of the subsidiary is in line with the Parent Company, there shall be no impact of acquisition
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Shares are acquired at face value i.e. ₹ 10/- by way of incorporating the new company
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding by Solex Energy Limited

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product/line of Business: Manufacturing, of Solar PV Modules and EPC</p> <p>Date of Incorporation: July 3, 2025</p> <p>History/Turnover – Not applicable</p> <p>Solex New Energy Private Limited is incorporated in Surat and is yet to commence its business operations.</p> <p>Country of incorporation: India</p>
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