

September 29, 2025

To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051.

Symbol: SOLEX

Subject: Proceedings of 11th Annual General Meeting held on 29th September 2025.

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 11th Annual General Meeting of the Company was held on Monday, 29th September 2025 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the 11th Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the 11th Annual General Meeting of the Company.

You are requested to kindly take the above information into your records.

Thanking You.

Yours faithfully,
For, Solex Energy Limited

AZMIN MEHRZIN
CHINIWALA
2025-09-29 14:48:08

Azmin Chiniwala
Company Secretary & Compliance Officer



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING

The 11th Annual General Meeting of Solex Energy Limited (the company) was held on Monday, September 29, 2025 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 11:00 A.M (IST) and concluded at 11:17 A.M (IST).

Dr. Chetan Shah, Chairman and Managing Director, chaired the meeting conducted through Video Conference. Ms. Azmin Chiniwala, Company Secretary further informed that quorum of Members, as required under the law, was present. The company had taken requisite steps to enable members to participate and vote on the items specified in the Notice of the AGM. She further informed that Notice of 11th AGM and Annual Report for the Financial Year 2025-26 were sent by e-mail to the members whose e-mail address were registered with the company or Depository Participant(s). Those members who had not registered their e-mail address with the company, could access the Annual Report through company's website. A Physical Letter in compliance with the Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been dispatch to the those shareholders whose e-mail address were not registered with the Company / Registrar and Share Transfer Agent.

The Company Secretary informed the Members that as per the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through Kfin Technologies Limited (KFIN) to all the Shareholders. The remote e-voting commenced from September 26, 2025 at 9:00 A.M. and concluded on September 28, 2025 at 5:00 P.M. for voting on all business items mentioned in the Notice of the AGM. She further stated that only those Members present in the AGM through VC/OAVM, and who has not exercised their voting rights through remote e-voting can exercise their voting rights through the e-voting system during the AGM.

The Company Secretary on request of the Chairman informed the Members that the Report of the Board of Directors, the Financial Statements for the Financial Year ended on March 31, 2025 and the Notice convening the 11th AGM were taken as read as the same had already been circulated to the members. It was further informed that the Independent Auditors Report did not contain any modified opinion and the same was taken as read .

Thereafter, the following resolution as set out in the Notice convening the 11th Annual General Meeting were taken up.

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Consolidated and Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2025 together with the Reports of the Auditors and the Board thereon.	Ordinary Resolution
2.	To declare a Final Dividend of Re. 0.55 per Equity Shares of fully paid-up face value of Rs. 10/- each for the financial year March 31, 2025.	Ordinary Resolution
3.	To appoint a director in place of Ms. Kiran Shah (DIN: 09046468) who retires by rotation and being eligible offers herself for re-appointment.	Ordinary Resolution
4.	To appoint a director in place of Mr. Anil Rathi (DIN: 01405654) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution

SPECIAL BUSINESS		
5.	Ratification of Remuneration of Cost Auditor payable for the Financial Year 2024-25	Ordinary Resolution
6.	Re-appointment of Mr. Kalpeshkumar Ramanbhai Patel (DIN: 01066992) as the Whole-Time Director and to fix his remuneration.	Special Resolution
7.	Revision in remuneration of Dr. Chetan Sureshchandra Shah (DIN: 02253886), Chairman & Managing Director of the Company	Special Resolution
8.	Revision in Remuneration of Mr. Piyush Kailashchandra Chandak (DIN: 09195922), Whole-time Director of the Company	Special Resolution
9.	Re-appointment of Mr. Kamlesh Pravin Yagnik (DIN: 02019379) for his second term as an Independent Director of the company	Special Resolution
10.	Appointment of the Secretarial Auditor of the Company	Special Resolution
11.	Revision in the Remuneration of Mrs. Kiran Ritesh Shah (DIN: 09046468) as the Director of the Company.	Special Resolution
12.	Approval of Related Party Transaction with Solex Green Energy Private Limited.	Ordinary Resolution
13.	To Approve Loans, Guarantees, Securities, and Investments under Section 186 of the Companies Act, 2013	Special Resolution
14.	Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013	Special Resolution
15.	To appoint Statutory Auditors of the Company to fill the casual vacancy	Ordinary Resolution
16.	To approve the appointment of M/S. Maheshwari & Co, Chartered Accountants (FRN: 105834W) as Statutory Auditors of the company for a term of five (5) consecutive years	Ordinary Resolution

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Company Secretary also informed the Members that the company had appointed M/s RPSS & Co., Company Secretaries, Ahmedabad as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system) in a fair and transparent manner.

The Company Secretary informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the National Stock Exchange of India Limited and also be placed on the website of the Company and Kfin Technologies Limited (KFIN), the authorized agency provided for e-voting facility.

The company Secretary then concluded the meeting and informed the members that the e-voting process would continue till 11:32 A.M and will be disabled automatically.

Post completion of the Annual General Meeting, after scrutiny of votes, the Scrutinizer will submit their Report to the Company.

**Yours sincerely,
For, Solex Energy Limited**

AZMIN MEHRZIN
CHINIWALA
2025-09-29 14:48:31



**Azmin Chiniwala
Company Secretary & Compliance Officer**