

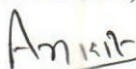
Independent Auditor's Review Report on Review of Interim Consolidated Financial Results of Solex Energy Limited for the Quarter and Half year ended September 30, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

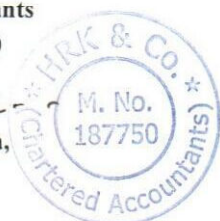
**To The Board of Directors
Solex Energy Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Solex Energy Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter and half year ended September 30, 2025 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - a. Holding Company: Solex Energy Limited
 - b. Wholly owned Subsidiary Company: Solex New Energy Private Limited
 - c. Subsidiary: Solex Green Energy Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard ("Ind AS 34") and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HRK & CO
Chartered Accountants
(FRN No. 146985W)


CA Ankit Raythatha,
(Partner)
M.No. 187750
Date : 10th Nov, 2025
UDIN: 25187750BMIDHG1869



CIN: L40106GJ2014PLC081036

Registered office: 801-812, Rio Empire, Near Pal RTO, Pal Adajan, Surat-395009, Gujarat, Bharat

Tel: +912613559999; +912692230317

Website: www.solex.in.com Email: info@solex.in

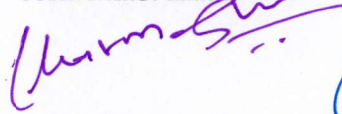
Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended On September 30, 2025

(₹ in lakhs, unless otherwise stated)

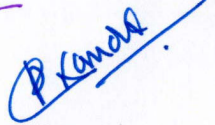
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	15,501.66	25,961.19	13,175.42	41,462.85	27,316.09	66,222.31
Other income	(37.90)	143.47	95.99	105.57	100.87	359.72
Total Income	15,463.76	26,104.67	13,271.42	41,568.42	27,416.95	66,582.03
Expenses						
Cost of materials consumed	20,192.91	20,744.21	10,491.86	40,937.12	22,814.87	48,085.94
Purchases of Stock in Trade	1,599.14	39.74	286.64	1,638.88	1,434.37	3,534.41
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11,361.27)	(1,487.86)	(334.79)	(12,849.13)	(2,001.08)	(421.60)
Employee benefits expense	1,128.83	845.15	490.12	1,973.98	917.76	2,220.69
Finance costs	588.52	541.22	252.76	1,129.74	502.63	1,291.55
Depreciation and amortization expense	444.02	426.53	198.07	870.55	454.97	1,045.10
Other expenses	2,082.80	1,693.48	808.82	3,776.28	1,613.58	5,204.24
Total expenses	14,674.95	22,802.48	12,193.47	37,477.43	25,737.11	60,960.33
Profit/(loss) before exceptional items and tax	788.80	3,302.19	1,077.94	4,091.00	1,679.84	5,621.70
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	788.80	3,302.19	1,077.94	4,091.00	1,679.84	5,621.70
Tax expense						
Current tax	206.13	831.84	270.97	1,037.97	428.77	1,337.08
Tax for earlier years	-	-	-	-	-	-
Deferred tax	4.26	(0.45)	(101.05)	3.81	(56.69)	62.00
Total tax expense	210.38	831.40	169.92	1,041.78	372.08	1,399.08
Profit for the period	578.42	2,470.79	908.02	3,049.21	1,307.76	4,222.62
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans	5.00	-	-	5.00	-	-
Tax impact on items that will not be reclassified to profit or loss	(1.26)	-	-	(1.26)	-	-
Total other comprehensive income (net of tax)	3.74	-	-	3.74	-	-
Total comprehensive income for the period	582.16	2,470.79	908.02	3,052.96	1,307.76	4,222.62
Profit / (Loss) attributable to						
Owners of the company	521.52	2,417.02	909.62	2,938.54	1,309.36	4,146.01
Non - controlling interest	56.90	53.78	(1.60)	110.68	(1.60)	76.61
Other comprehensive income attributable to						
Owners of the company	3.74	-	-	3.74	-	-
Non - controlling interest	-	-	-	-	-	-
Details of equity share capital						
Equity shares of face value Rs. 10/- each	1,080.25	1,080.25	1,080.25	1,080.25	1,080.25	1,080.25
Other equity						
Earnings per equity share of ₹ 10/- each (not annualised, excluding year end)						
Basic (₹)	4.83	22.37	8.81	27.20	10.47	39.98
Diluted (₹)	4.83	22.37	8.81	27.20	10.47	39.98



For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED



Chetan S. Shah
Chairman & Managing Director
DIN : 02253886



Piyush K. Chandak
Whole Time Director
DIN : 09195922

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REGISTERED & CORPORATE OFFICE:
SOLEX ENERGY LIMITED

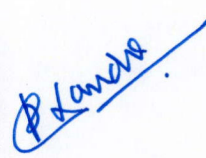
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CIN: L40106GJ2014PLC081036

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Notes to the Unaudited Consolidated Financial Results for the quarter/half year ended September 30, 2025

1. The above unaudited consolidated financial results for the quarter | half year ended September 30, 2025, which includes the financial information of Solex Energy Limited ("the Company"), its subsidiary entities namely Solex Green Energy Private Limited, Solex New Energy Private Limited have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter | half year ended September 30, 2025. Their limited review report does not have any modification.
2. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. manufacturer of modules as well as in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured cells/modules are utilized . it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. Pursuant to the migration of the Company's equity shares from the NSE Emerge Platform to the Main Board of NSE, the Company has become subject to the requirement of preparing its financial statements in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
5. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex New Energy Private Limited has been incorporated on 03rd July, 2025 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.
6. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.
7. There are no exceptional or extraordinary items.
8. There are no discontinued operations during the period.



9. List of entity consolidated in the statements:

Name of Subsidiary Company	Principal Activity	County of Incorporation	Date of Incorporation	% of Equity Interest as on 30 th Sept, 2025
Solex Green Energy Private Limited	Installation, Commissioning and maintenance of Solar Projects	India	03-Jun-2024	76%
Solex New Energy Private Limited	Manufacturing of Photovoltaic Cells	India	03-July-2025	100%

For and on behalf of the Board of Directors of
Solex Energy Limited



Chetan S. Shah
Chairman & Managing Director
DIN: 02253886




Piyush K. Chandak
Whole Time Director
DIN: 09195922

Date: 10.11.2025

Place: Surat

Statement of Unaudited Consolidated Assets And Liabilities as on September 30, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Note No	As at Sept 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	2(a)	11,205.81	11,012.96
(b) Capital work-in-progress	2(b)	14,375.61	254.42
(c) Right-of-use assets	2(c)	2,225.55	2,312.66
(e) Intangible Assets			
(ii) Other intangible assets	2(a)	36.76	37.17
(iii) Intangible assets under development	2(d)	-	-
(f) Financial Assets			
(i) Non-current investments	3	158.56	158.56
(ii) Others	4	408.34	354.20
(g) Deferred tax assets (net)	17	-	-
Total Non-current Assets		28,410.63	14,129.97
Current assets			
(a) Inventories	5	31,716.36	17,951.79
(b) Financial Assets			
(i) Current investments	6	-	-
(ii) Trade and other receivables	7	9,079.86	11,445.01
(iii) Cash and cash equivalents	8	369.22	1,204.73
(iv) Bank balances other than Cash and cash equivalents	9	1,315.33	1,260.29
(v) loans and advances	10	35.23	1,436.92
(c) Other current assets	11	4,378.59	2,334.15
Total Current Assets		46,894.60	35,632.89
Total Assets		75,305.23	49,762.87
EQUITY and LIABILITIES			
Equity			
Equity Share Capital	12	1,080.25	1,080.25
Other Equity	13	17,549.82	14,674.45
Equity attributable to owners of the Company		18,630.07	15,754.70
Non Controlling Interests		199.29	88.61
Total Equity		18,829.36	15,843.31
Non-current liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	14	14,969.56	6,869.25
(ii) Lease liabilities	15	2,231.75	2,273.20
(b) Long-term provisions	16	123.56	165.11
(c) Deferred tax liabilities (Net)	17	125.01	122.46
Total Non-current liabilities		17,449.88	9,430.02
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	18	11,774.58	7,880.66
(ii) Lease liabilities	19	339.93	333.84
(iii) Trade and other payables	20		
a) Total outstanding dues of micro enterprises and small enterprises		2,160.80	1,154.94
b) Total outstanding dues of other than micro enterprises and small enterprises		13,094.90	8,011.89
(b) Other current liabilities	21	9,937.75	6,225.74
(c) Short-term provisions	22	61.91	44.33
(c) Income tax liabilities (net)	23	1,656.12	838.13
Total Current liabilities		39,026.00	24,489.53
Total liabilities		56,475.88	33,919.56
Total Equity and Liabilities		75,305.23	49,762.87


For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

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REGISTERED & CORPORATE OFFICE:
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8th Floor, 801-812, Rio Empire, Opp. RTO, Pal, Surat, Gujarat, India, 395009

CIN: L40106GJ2014PLC081036

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SOLEX ENERGY LIMITED

CIN - L40106GJ2014PLC081036

Statement of Unaudited Consolidated Cash Flow for the Half Year Ended on September 30, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Sept 30, 2025	March 31, 2025
	Half Yearly	Yearly
	(Unaudited)	(Audited)
Cash Flow from Operating Activities :		
Profit before Tax	4,091.00	5,621.70
Adjustments for:		
Depreciation	870.55	1,045.10
ECL Provision	-	25.72
Financial Charges	1,129.74	1,291.55
Interest Income	(15.40)	(97.89)
Operating Profit before Working Capital Changes	6,075.89	7,886.18
Movement in working capital		
Increase / (decrease) in Provision	(28.97)	(100.22)
Increase / (decrease) in Current Liabilities	3,712.01	5,297.87
Increase / (decrease) in Trade Payable	6,088.87	3,810.13
(Increase) / decrease in inventories	(13,764.57)	(11,313.20)
(Increase) / decrease in Trade Receivables	2,365.15	(6,942.81)
Increase/(Decrease) in Other Non Current Assets	(54.14)	71.83
Increase/(Decrease) in Short Term Loans and Advances	1,401.69	(969.39)
Increase/(Decrease) in Other Current Assets	(2,044.44)	(1,161.40)
Cash Flow From Operating Activities	3,751.48	(3,421.01)
Less: Income Tax	(219.98)	(624.81)
Net Cash Flow from Operating activities	(A) 3,531.50	(4,045.82)
Cash Flow from Investing Activities :		
(Increase)/Decrease in Fixed Assets & Intangibles	(975.89)	(6,511.14)
(Increase)/Decrease in capital work in progress	(14,121.19)	(152.65)
(Increase)/Decrease in Margin Money	(55.04)	(457.80)
Interest Income	15.40	97.89
(Increase)/ Decrease in Investment	(0.00)	1,200.15
Net Cash Flow from Investing activities	(B) (15,136.72)	(5,823.55)
Cash Flow from Financing Activities :		
Interest & Finance Cost Paid	(1,000.44)	(1,076.89)
Dividend Paid	(59.41)	(47.53)
Increase/(Decrease) in Short Term Liabilities	3,893.92	2,984.70
Increase/(Decrease) in Long Term Liabilities	8,100.31	2,149.23
Proceeds from issue of shares to non-controlling interests		12.00
Increase in Share Capital		280.25
Increase In Share Premium		7,003.15
Principle Payment of Lease Liabilities	(164.66)	(249.89)
Net Cash Flow from Financing activities	(C) 10,769.71	11,055.02
Net Increase/Decrease in Cash and Cash Equivalents	(835.51)	1,185.65
Add: Opening Cash Balance	1,204.73	19.08
Closing Balance of Cash and Cash Equivalents	369.22	1,204.73


For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

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CIN: L40106GJ2014PLC081036

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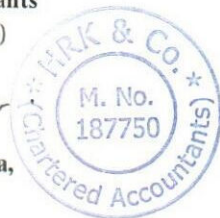
Independent Auditor's Review Report on Review of Interim Standalone Financial Results of Solex Energy Limited for the Quarter and Half Year ended September 30, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors,
Solex Energy Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Solex Energy Limited (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listed Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder ("Ind AS 34") and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard ("Ind AS 34") and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HRK & CO
Chartered Accountants
(FRN No. 146985W)


CA Ankit Raythatha,
(Partner)
M.No. 187750
Date : 10th Nov, 2025
UDIN: 25187750BMIDHF6622



SOLEX ENERGY LIMITED

CIN: L40106GJ2014PLC081036

Registered office: 801-812, Rio Empire, Near Pal RTO, Pal Adajan, Surat-395009, Gujarat, Bharat

Tel: +912613559999; +912692230317

Website: www.solex.in.com Email: info@solex.in

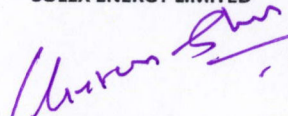
Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended On September 30, 2025

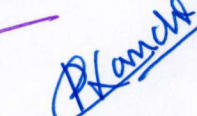
(₹ in lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	14,860.53	24,919.69	13,174.89	39,780.22	27,315.55	66,004.71
Other income	(48.40)	162.72	95.99	114.32	100.87	359.72
Total Income	14,812.13	25,082.41	13,270.88	39,894.54	27,416.42	66,364.43
Expenses						
Cost of materials consumed	20,034.71	20,139.17	10,491.39	40,173.88	22,814.40	48,580.37
Purchases of Stock in Trade	1,599.14	39.74	286.64	1,638.88	1,434.37	3,534.41
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11,361.32)	(1,487.80)	(334.79)	(12,849.12)	(2,001.08)	(421.61)
Employee benefits expense	1,053.69	789.05	483.61	1,842.74	911.24	2,136.66
Finance costs	588.49	541.10	252.76	1,129.59	502.63	1,291.32
Depreciation and amortization expense	443.74	426.30	198.07	870.04	454.97	1,044.93
Other expenses	1,981.57	1,632.11	808.60	3,613.68	1,613.36	5,003.23
Total expenses	14,340.02	22,079.68	12,186.27	36,419.70	25,729.91	61,169.31
Profit/(loss) before exceptional items and tax	472.12	3,002.73	1,084.61	3,474.85	1,686.51	5,195.13
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	472.12	3,002.73	1,084.61	3,474.85	1,686.51	5,195.13
Tax expense						
Current tax	126.52	756.48	272.64	883.00	430.45	1,229.84
Tax for earlier years	-	-	-	-	-	-
Deferred tax	5.50	(0.58)	(101.05)	4.92	(56.69)	61.90
Total tax expense	132.03	755.90	171.60	887.93	373.76	1,291.74
Profit for the period	340.09	2,246.83	913.01	2,586.92	1,312.75	3,903.38
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans	5.00	-	-	5.00	-	-
Tax impact on items that will not be reclassified to profit or loss	(1.26)	-	-	(1.26)	-	-
Total other comprehensive income (net of tax)	3.74	-	-	3.74	-	-
Total comprehensive income for the period	343.84	2,246.83	913.01	2,590.66	1,312.75	3,903.38
Details of equity share capital						
Equity shares of face value Rs. 10/- each	1,080.25	1,080.25	1,080.25	1,080.25	1,080.25	1,080.25
Other equity						
Earnings per equity share of ₹ 10/- each (not annualised, excluding year end)						
Basic (₹)	3.15	20.80	8.85	23.95	10.47	36.96
Diluted (₹)	3.15	20.80	8.85	23.95	10.47	36.96



For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED


Chetan S. Shah
Chairman & Managing Director
DIN : 02253886


Piyush K. Chandak
Whole Time Director
DIN : 09195922

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REGISTERED & CORPORATE OFFICE:

SOLEX ENERGY LIMITED

8th Floor, 801-812, Rio Empire, Opp. RTO, Pal, Surat, Gujarat, India, 395009

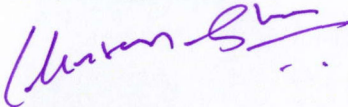
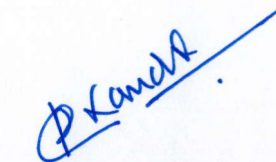
CIN: L40106GJ2014PLC081036

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Notes to the Unaudited Standalone Financial Results for the quarter/half year ended September 30, 2025

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter | half year ended September 30, 2025. Their limited review report does not have any modification.
2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. manufacturer of modules as well as in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured cells/modules are utilized. It did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. Pursuant to the migration of the Company's equity shares from the NSE Emerge Platform to the Main Board of NSE, the Company has become subject to the requirement of preparing its financial statements in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
5. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex New Energy Private Limited has been incorporated on 03rd July, 2025 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.
6. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.
7. There are no exceptional or extraordinary items.
8. There are no discontinued operations during the period.

For and on behalf of the Board of Directors of
Solex Energy Limited


Chetan S. Shah
Chairman & Managing Director
DIN: 02253886
Piyush K. Chandak
Whole Time Director
DIN: 09195922

Date: 10.11.2025
Place: Surat

SOLEX ENERGY LIMITED

CIN - L40106GJ2014PLC081036

Statement of Unaudited Standalone Assets And Liabilities as on September 30, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Note No	As at Sept 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	2(a)	11,197.74	11,008.39
(b) Capital work-in-progress	2(b)	14,369.77	253.34
(c) Right-of-use assets	2(c)	2,225.55	2,312.66
(e) Intangible Assets			
(ii) Other intangible assets	2(a)	36.76	37.17
(iii) Intangible assets under development	2(d)	-	-
(f) Financial Assets			
(i) Non-current investments	3	206.56	196.56
(ii) Others	4	404.74	352.20
Total Non-current Assets		28,441.12	14,160.32
Current assets			
(a) Inventories	5	31,116.34	17,392.92
(b) Financial Assets			
(i) Current investments	6	-	-
(ii) Trade and other receivables	7	8,741.92	10,957.45
(iii) Cash and cash equivalents	8	89.59	1,024.42
(iv) Bank balances other than Cash and cash equivalents	9	1,312.83	1,257.79
(v) loans and advances	10	34.30	1,404.09
(c) Other current assets	11	4,386.51	2,322.10
Total Current Assets		45,681.48	34,358.77
Total Assets		74,122.60	48,519.09
EQUITY and LIABILITIES			
Equity			
Equity Share Capital	12	1,080.25	1,080.25
Other Equity	13	16,955.58	14,431.82
Total Equity		18,035.83	15,512.07
Non-current liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	14	14,969.56	6,869.25
(ii) Lease liabilities	15	2,231.75	2,273.20
(b) Long-term provisions	16	123.56	165.11
(c) Deferred tax liabilities (Net)	17	126.02	122.36
Total Non-current liabilities		17,450.89	9,429.93
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	18	11,774.58	7,880.66
(ii) Lease liabilities	19	339.93	333.84
(iii) Trade and other payables	20		
a) Total outstanding dues of micro enterprises and small enterprises		2,092.04	733.48
b) Total outstanding dues of other than micro enterprises and small enterprises		13,000.58	7,863.65
(b) Other current liabilities	21	9,902.93	5,940.25
(c) Short-term provisions	22	61.91	44.32
(c) Income tax liabilities (net)	23	1,463.90	780.89
Total Current liabilities		38,635.88	23,577.09
Total liabilities		56,086.77	33,007.02
Total Equity and Liabilities		74,122.60	48,519.09


For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

☎ 1800 572 8787 ✉ info@solex.in 🌐 solex.in

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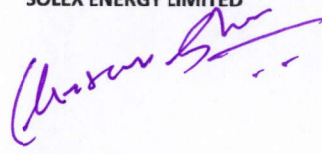
Statement of Unaudited Standalone Cash Flow for the Half Year Ended on September 30, 2025

(₹ in lakhs, unless otherwise stated)

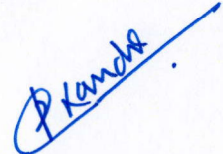
Particulars	Sept 30, 2025	March 31, 2025
	Half Yearly	Yearly
	(Unaudited)	(Audited)
Cash Flow from Operating Activities :		
Profit before Tax	3,474.85	5,195.13
Adjustments for:		
Depreciation	870.04	1,044.93
ECL Provision	-	25.72
Financial Charges	1,129.59	1,291.32
Interest Income	(15.40)	(97.89)
Operating Profit before Working Capital Changes	5,459.08	7,459.21
Movement in working capital		
Increase / (decrease) in Provision	(28.97)	(100.23)
Increase / (decrease) in Current Liabilities	3,962.68	5,012.38
Increase / (decrease) in Trade Payable	6,495.49	3,240.43
(Increase) / decrease in inventories	(13,723.42)	(10,754.33)
(Increase) / decrease in Trade Receivables	2,215.53	(6,455.25)
Increase/(Decrease) in Other Non Current Assets	(52.54)	73.83
Increase/(Decrease) in Short Term Loans and Advances	1,369.80	(936.56)
Increase/(Decrease) in Other Current Assets	(2,064.41)	(1,149.34)
Cash Flow From Operating Activities	3,633.24	(3,609.87)
Less: Income Tax	(199.99)	(574.81)
Net Cash Flow from Operating activities	(A) 3,433.26	(4,184.67)
Cash Flow from Investing Activities :		
(Increase)/Decrease in Fixed Assets & Intangibles	(971.88)	(6,506.39)
(Increase)/Decrease in capital work in progress	(14,116.42)	(151.57)
(Increase)/Decrease in Margin Money	(55.04)	(455.30)
Interest Income	15.40	97.89
(Increase)/ Decrease in Investment	(10.00)	1,162.15
Net Cash Flow from Investing activities	(B) (15,137.94)	(5,853.23)
Cash Flow from Financing Activities :		
Interest & Finance Cost Paid	(1,000.29)	(1,076.67)
Dividend Paid	(59.41)	(47.53)
Increase/(Decrease) in Short Term Liabilities	3,893.92	2,984.70
Increase/(Decrease) in Long Term Liabilities	8,100.31	2,149.23
Increase in Share Capital	-	280.25
Increase in Share Premium	-	7,003.15
Principle Payment of Lease Liabilities	(164.66)	(249.89)
Net Cash Flow from Financing activities	(C) 10,769.86	11,043.24
Net Increase/Decrease in Cash and Cash Equivalents	(934.83)	1,005.34
Add: Opening Cash Balance	1,024.42	19.08
Closing Balance of Cash and Cash Equivalents	89.59	1,024.42



For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED



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DIN : 02253886



Piyush K. Chandak
Whole Time Director
DIN : 09195922

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