

May 8, 2026

To,

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated May 8, 2026 titled “**Revenue from Operations Surged by 247.1% YOY in Q4FY26; Surpasses ₹1,600 Crore Revenue Milestone in FY26**” being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN
MEHRZIN CHINIWALA
CHINIWALA 2026.05.08
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Azmin Chiniwala

Company Secretary & Compliance Officer

Encl.: Press Release

Press Release

Revenue from Operations Surged by 247.1% YOY in Q4FY26; Surpasses ₹1,600 Crore Revenue Milestone in FY26

Surat, May 08, 2026: [Solex Energy Limited](#) (NSE: [SOLEX](#)), specialized in the manufacturing of Solar Photovoltaic (PV) modules & providing EPC services, has announced its revenue for the operations for fourth quarter and twelve months ended March 31st, 2026.

REVENUE FROM OPERATIONS HIGHLIGHTS – Q4 & FY26

Particulars (in ₹ millions)	Q4FY26	Q4FY25	% Change	FY26	FY25	% Change
Revenue from Operations	8,855.3	2,544.0	248.1%	16,180.6	6,622.2	144.3%

Commenting on the performance, [Chairman and Managing Director of Solex Energy, Dr. Chetan Shah](#) said, “Solex delivered strong operational performance in Q4 and FY26, with revenue from operations growing 2.5 times YoY to ₹8,829.5 million in the quarter. This growth reflects improved capacity utilization and disciplined execution of key projects, meeting rising demand for high-efficiency N-Type modules.

In FY26, Solex successfully executed over 200 diverse EPC projects across solar parks, industrial ecosystems, textiles, and infrastructure sectors, demonstrating broad market reach.

Our order book remains robust at over ₹4,000 crores, including EPC orders, ensuring a strong revenue pipeline for the next 15-18 months.

Solex’s capacity expansion under the Ministry of New and Renewable Energy (MNRE), Government of India’s Approved List of Models and Manufacturers (ALMM) framework highlights our commitment to strengthening India’s solar manufacturing and addressing the growing demand for reliable, high-efficiency solar modules.”

DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Solex Energy will not be responsible for any action taken based on such statements and

undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

ABOUT SOLEX ENERGY LIMITED:

Headquartered in Surat, Gujarat, Solex Energy Limited has been a pioneer in India's solar manufacturing journey, putting soul in solar since 1995. With nearly three decades of expertise, Solex is among India's most trusted solar module manufacturers and one of the first Indian solar brands listed on the [NSE: Solex](#).

Solex operates a state-of-the-art, Industry 4.0 enabled, fully automated manufacturing facility at Tadkeshwar, Gujarat, with a production capacity of 4 GW for photovoltaic modules. Leveraging advanced automation, real-time quality controls, and data-driven manufacturing processes, the company delivers high-efficiency, high-reliability PV modules. Solex holds globally recognised certifications, exports to multiple countries, and serves as a preferred OEM partner to internationally recognised brands.

Beyond manufacturing, Solex provides comprehensive EPC solutions across utility-scale, commercial, industrial, and institutional segments. Built on the core values of consistency, quality, and commitment, goes beyond being a solar manufacturer to become a long-term energy partner, committed to accelerating the transition to clean, reliable, and sustainable energy.

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FOR INQUIRIES, PLEASE CONTACT:

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