October 16, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051	**Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
SYMBOL: SOLEX	**Scrip Code: 544862**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is in continuation of the intimation dated April 17, 2026 submitted by Solex Energy Limited ("Company") in relation to the proposed Shareholders' Agreement ("SHA") between existing shareholders of the Company, being the promoters.

In this regard, the Company hereby informs that the proposed SHA has not been executed by the concerned parties. Further, the stipulated tenure for execution of the proposed SHA expires on October 16, 2026.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of Schedule III thereto.

Further, the details as required under SEBI (LODR) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A.**

The above is submitted for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN CHINIWALA
AZMIN MEHRZIN CHINIWALA
2026.10.16 17:41:34+05'30'

SOLEX ENERGY LTD.

Azmin Chiniwala
Company Secretary & Compliance Officer
Mem. No. A68339

Encl.: Annexure I

Annexure – I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mr. Arunkumar Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

Annexure – I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mrs. Kavitadevi Kailashchandra Chandak
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mrs. Kavita Piyush Chandak
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mr. Krishna Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mr. Narayan Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mr. Piyush Chandak
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mr. Pukhraj Agrawal
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Dr. Chetan Shah 2) Mrs. Sunita Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Mrs. Sapna Shah 2) Mrs. Bhavana Agrawal
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Mrs. Sapna Shah 2) Mr. Kailashchandra Chandak
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Mrs. Sapna Shah 2) Mr. Krishna Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.

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Sr No.	Particulars	Disclosure
1	Name of parties to the agreement	1) Mrs. Sapna Shah 2) Mrs. Shikha Patodia
2	Nature of the agreement	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Date of execution of the agreement	April 17, 2026
4	Details of amendment and impact thereof or reasons of termination and impact thereof.	The proposed Shareholders' Agreement has not been executed by the concerned parties within the stipulated tenure, which expires on October 16, 2026. Accordingly, the parties have decided not to proceed with the proposed arrangement under the existing proposal, and the same shall stand discontinued upon expiry of the stipulated tenure.