October 19, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

SYMBOL: SOLEX

Scrip Code: 544862

Subject: Intimation of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Solex New Energy Private Limited, a wholly owned subsidiary of the company, at its meeting held today, October 19, 2026, has, inter alia, considered and approved issuance of Compulsorily Convertible Debentures ("CCDs") with an option to convert the said CCDs into Equity Shares of Solex Energy Limited ("Swap Shares"), aggregating to ₹150 Crores in one or more tranches, subject to the terms and conditions specified therein and completion of applicable statutory and regulatory formalities.

The Investor shall have option to convert the CCDs into the Equity Shares of Solex Energy Limited ("Holding Company"), subject to the requisite approval of the Board of Directors of the Holding Company and compliance with applicable laws, rules and regulations.

You are requested to take the above information on record.

Thanking you,

Your faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN CHINIWALA
AZMIN MEHRZIN CHINIWALA
2026.10.19 15:31:42+05'30'

SOLEX ENERGY LTD.

Azmin Chiniwala
Company Secretary & Compliance Officer
Mem No. A68339