October 23, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544862

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated October 22, 2026 titled ***"Solex Energy to Unveil India's First N-Type Quarter Cell Solar Module at REI 2026"*** issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN CHINIWALA
AZMIN MEHRZIN CHINIWALA
2026.10.23 11:55:38+05'30'

SOLEX ENERGY LTD.

Azmin Chiniwala
Company Secretary & Compliance Officer
Mem No. A68339

Encl.: Press Release

Press Release

Solex Energy to Unveil India's First N-Type Quarter Cell Solar Module at REI 2026

New Delhi, October 22nd, 2026: Solex Energy Limited, NSE: SOLEX and BSE: 544862 one of India's leading solar module manufacturers, is set to unveil **India's first Quarter Cell Solar Module** powered by advanced N-Type TOP-Con Technology, **TAPI RQ**, at the **Renewable Energy India (REI) Expo 2026**, being held from October 22 to 24 at India Expo Mart, Greater Noida. The launch marks another milestone in the company's pursuit of technological innovation, manufacturing excellence and its commitment to strengthening India's position in the global solar industry.

Designed to meet the evolving requirements of large-scale solar installations, TAPI RQ offers a power output upto **670 Wp, module efficiency of up to 24.80**. Combining advanced Quarter Cell architecture with N-Type technology, the module is engineered to deliver enhanced energy generation, superior performance and long-term reliability. Equipped with an IP68 rated junction box for protection against dust and water ingress, TAPI RQ is particularly suited for utility scale and high-capacity solar projects, where efficiency, durability and consistent performance are critical.

The introduction of TAPI RQ further strengthens Solex's track record of bringing advanced photovoltaic technologies to the Indian market. At REI 2024, the company introduced India's first solar module powered by rectangular cells, followed by the concept unveiling of India's first Rear Contact Solar Module, TAPI Rear Contact, at REI 2025. With TAPI RQ in 2026, Solex continues its third consecutive year of introducing differentiated solar innovations at the exhibition, reinforcing its focus on technology leadership and customer centric product development.

Commenting on the launch, **Dr. Chetan Shah, Chairman & Managing Director, Solex Energy Limited**, said: *"Innovation has always been central to Solex's growth journey. For three consecutive years at REI, we have introduced technologies that reffect our ambition to push the boundaries of solar manufacturing in India. With TAPI RQ, we are taking another step towards delivering higher efficiency, greater reliability and long-term value to our customers. Our vision extends beyond manufacturing capacity to building an integrated, technology driven solar ecosystem that strengthens India's self-reliance and global competitiveness. As we advance towards Vision 2030, our commitment remains firmly rooted in innovation, quality and supporting the national ambition of AatmaNirbhar Bharat."*

Under its **Vision 2030**, Solex Energy aims to establish a fully integrated renewable energy manufacturing ecosystem, comprising **10 GW of solar cell manufacturing capacity, 10 GWh of Battery Energy Storage Systems (BESS) manufacturing capacity, and 2 GW of wafer and ingot manufacturing capacity**, backed by a proposed investment of **₹14,300 crore**. As part of this roadmap, the company has signed a **Memorandum of**

Understanding (MoU) with the Government of Gujarat, outlining an investment of **₹4,000 crore** towards establishing a **5 GW solar cell manufacturing facility**, to be developed in two phases of 2 GW and 3 GW, alongside a **10 GWh BESS manufacturing facility**. This strategic expansion underscores Solex Energy's commitment to backward integration, strengthening domestic manufacturing capabilities and building a resilient, self-reliant renewable energy supply chain, in alignment with the Government of India's **AatmaNirbhar Bharat and Viksit Bharat** initiatives.

Alongside its technological advancements, Solex is actively seeking strategic partnerships with dealers and distributors across India and international markets, including the United States and Europe, to strengthen its distribution network and expand access to its high-performance solar solutions.

Visitors can explore TAPI RQ and Solex's latest solar innovations at **Hall 10, Booth B193**, at **Renewable Energy India Expo 2026, from October 22 to 24 at India Expo Mart, Greater Noida.** Through its participation, Solex aims to engage with industry stakeholders, customers and prospective partners while reaffirming its commitment to advancing solar technology, strengthening indigenous manufacturing and contributing to India's clean energy future.

About Solex Energy Limited

Headquartered in Surat, Gujarat, Solex Energy Limited has been a pioneer in India's solar manufacturing journey, putting soul in solar since 1995. With nearly three decades of expertise, Solex is among India's most trusted solar module manufacturers and one of the first Indian solar brands listed on the **NSE (SOLEX)** and the **BSE (544862).**

Solex operates a state-of-the-art, Industry 4.0 enabled, fully automated manufacturing facility at Tadkeshwar, Gujarat, with a production capacity of 4 GW for photovoltaic modules. Leveraging advanced automation, real-time quality controls, and data-driven manufacturing processes, the company delivers high-efficiency, high-reliability PV modules. Solex holds globally recognised certifications, exports to multiple countries, and serves as a preferred OEM partner to internationally recognised brands.

Beyond manufacturing, Solex provides comprehensive EPC solutions across utility-scale, commercial, industrial, and institutional segments. Built on the core values of consistency, quality, and commitment, goes beyond being a solar manufacturer to become a long-term energy partner, committed to accelerating the transition to clean, reliable, and sustainable energy.

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For media inquiries, please contact:
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