Independent Auditor's Limited Review Report on unaudited consolidated financial results of Solex Energy Limited for Quarter and Half Year ended September 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Solex Energy Limited
Surat

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Solex Energy Limited ("the Parent") for the quarter and half year ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the results of the following entities:
    a. Holding Company: Solex Energy Limited
    b. Subsidiary: Solex Green Energy Private Limited
    c. Subsidiary: Solex New Energy Private Limited
    d. Subsidiary: Solex BESS Private Limited



Other Matters

6. The unaudited consolidated financial results include the interim financial results of 3 subsidiaries which have been reviewed by other auditors, whose interim financial results are as below:

Name of The Company	Revenue (in Rs Million)		Profits (in Rs Million)	
	Quarter Ended Sep 30'2026	Half Yearly Ended Sep 30'2026	Quarter Ended Sep 30'2026	Half Yearly Ended Sep 30'2026
Solex Green Energy Private Limited	212.22	458.37	2.97	14.33
Solex New Energy Private Limited	-	-	-	-
Solex BESS Private Limited	-	-	-	-

These interim financial results have been reviewed by other auditors and have been furnished to us by the management by applying consistent accounting policies. According to the information and explanations given to us by the Management, interim financial of "Solex Green Energy Private Limited" is material to the Group and interim financials of "Solex New Energy Private Limited" & "Solex BESS Private Limited" are not material to the Group.

7. The comparative unaudited financial information and the consolidated financial results of the Company for the corresponding quarter and year to date from April 01, 2025, to September 30,2025 included in these unaudited IND AS Financials results were reviewed by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

MAHESHWARI & CO. FRN: 105834W MUMBAI Chartered Accountants

CA Pawan Gattani
Partner
M. No. 144734
UDIN: 26144734GAJWHV9648

Place: Mumbai
Date: November 13, 2026

SOLEX ENERGY LIMITED

CIN: L40106GJ2014PLC081036

Registered office: 801-812, 8th Floor, Rio Empire, Opp. R.T.O, Pal, Surat, Gujarat, 395009

Tel: (0261) 3559999 Website: https://solex.in. Email: cs@solex.in

Statement of Unaudited Consolidated Financial Results for the Quarter And Half Year Ended On September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income							
Revenue from operations	2,725.82	2,608.24	1,550.17	5,334.05	4,146.29	16,180.63	6,622.23
Other income	17.27	48.09	(3.79)	65.37	10.56	30.69	25.60
Total Income	**2,743.09**	**2,656.33**	**1,546.38**	**5,399.42**	**4,156.84**	**16,211.32**	**6,647.84**
Expenses							
Cost of materials consumed	2,865.28	2,931.45	2,019.29	5,796.73	4,093.71	13,355.42	4,798.23
Purchases of Stock in Trade	36.39	273.36	159.91	309.75	163.89	509.83	353.44
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(737.39)	(1,341.52)	(1,136.13)	(2,078.91)	(1,284.91)	(834.36)	(42.16)
Employee benefits expense	148.85	150.63	112.88	299.47	197.40	435.58	222.07
Finance costs	132.53	124.84	58.85	257.37	112.97	308.37	129.15
Depreciation and amortization expense	106.07	101.85	44.40	207.92	87.06	251.54	104.51
Other expenses	145.85	304.52	208.28	450.36	377.63	877.61	520.42
Total expenses	**2,697.57**	**2,545.12**	**1,467.50**	**5,242.69**	**3,747.74**	**14,904.00**	**6,085.66**
Profit/(loss) before exceptional items and tax	**45.52**	**111.21**	**78.88**	**156.73**	**409.10**	**1,307.32**	**562.17**
Exceptional items	-	-	-	-	-	3.91	-
Profit/(loss) before tax	**45.52**	**111.21**	**78.88**	**156.73**	**409.10**	**1,311.23**	**562.17**
Tax expense							
Current tax	4.30	25.33	20.61	29.63	103.80	318.07	133.71
Tax for earlier years	-	-	-	-	-	(0.14)	-
Deferred tax	2.30	3.32	0.43	5.62	0.38	10.77	6.20
Total tax expense	**6.59**	**28.65**	**21.04**	**35.24**	**104.18**	**328.71**	**139.91**
Profit for the period	**38.93**	**82.56**	**57.84**	**121.48**	**304.92**	**982.52**	**422.26**
Other comprehensive income (OCI)							
Items that will not be reclassified to profit or loss							
Remeasurement of defined employee benefit plans	(0.54)	-	0.50	(0.54)	0.50	(0.12)	-
Tax impact on items that will not be reclassified to profit or loss	-	-	(0.13)	-	-0.13	0.03	-
Total other comprehensive income (net of tax)	**(0.54)**	**-**	**0.37**	**(0.54)**	**0.37**	**(0.09)**	**-**
Total comprehensive income for the period	**38.39**	**82.56**	**58.22**	**120.95**	**305.30**	**982.43**	**422.26**
Profit / (Loss) attributable to							
Owners of the company	38.21	79.83	52.15	118.05	293.85	960.07	414.60
Non - controlling interest	0.71	2.73	5.69	3.44	11.07	22.45	7.66
Other comprehensive income attributable to							
Owners of the company	-	-	0.37		0.37	(0.09)	-
Non - controlling interest	-	-	-		-	-	-
Paid-up equity share capital (Face value of 10/- each)	108.02	108.02	108.02	108.02	108.02	108.02	108.02
Earnings per equity share:							
Basic (₹)	3.54	7.39	4.83	10.93	27.20	88.88	39.98
Diluted (₹)	3.54	7.39	4.83	10.93	27.20	88.88	39.98

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026

Notes to the Unaudited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2026

1. The above unaudited consolidated financial results for the Quarter and Half Year ended on September 30, 2026, which includes the financial information of Solex Energy Limited ("the Company"), its subsidiary entities namely Solex Green Energy Private Limited, Solex New Energy Private Limited & Solex BESS Private Limited have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the Quarter and Half Year ended on September 30, 2026. Their limited review report does not have any modification/ qualification.

2. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3. As the Company operates in Single Segment only i.e. manufacturer of modules and in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured modules are utilized. It did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex BESS Private Limited has been incorporated on 22nd June, 2026 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.

5. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.

6. There are no discontinued operations during the period.

7. List of entity consolidated in the statements:

Name of Subsidiary Company	Principal Activity	County of Incorporation	Date of Incorporation	% of Equity Interest as on September 30, 2026
Solex Green Energy Private Limited	Installation, Commissioning and maintenance of Solar Projects	India	03-Jun-2024	76%
Solex New Energy Private Limited	Manufacturing of Photovoltaic Cells	India	03-July-2025	100%
Solex BESS Private Limited	Manufacturing of Battery Energy Storage Systems (BESS)	India	22-June-2026	100%

1800 572 8787 info@solex.in solex.in
REGISTERED & CORPORATE OFFICE:
SOLEX ENERGY LIMITED
8th Floor, 801-812, Rio Empire, Opp. RTO, Pal, Surat, Gujarat, India, 395009
CIN: L40106GJ2014PLC081036

SOLEX ENERGY LIMITED

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Statement of Unaudited Consolidated Assets And Liabilities as on September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	2,790.54	2,738.91
(b) Capital work-in-progress	61.96	108.77
(c) Right-of-use assets	596.16	635.02
(e) Intangible Assets		
(ii) Other intangible assets	3.53	3.78
(iii) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Non-current investments	0.10	0.85
(ii) Others	60.07	62.14
Total Non-current Assets	**3,512.35**	**3,549.47**
Current assets		
(a) Inventories	4,340.21	2,904.70
(b) Financial Assets		
(i) Current investments	-	-
(ii) Trade and other receivables	1,679.20	3,566.85
(iii) Cash and cash equivalents	60.66	763.85
(iv) Bank balances other than Cash and cash equivalents	457.58	470.33
(v) Loans and advances	131.68	115.68
(c) Other current assets	664.48	442.66
Total Current Assets	**7,333.81**	**8,264.07**
Total Assets	**10,846.16**	**11,813.54**
EQUITY and LIABILITIES		
Equity		
Equity Share Capital	108.02	108.02
Other Equity	2,533.05	2,421.48
Equity attributable to owners of the Company	**2,641.08**	**2,529.51**
Non Controlling Interests	**34.75**	**31.31**
Total Equity	**2,675.83**	**2,560.82**
Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	1,647.90	1,931.52
(ii) Lease liabilities	551.08	576.77
(b) Long-term provisions	12.95	9.78
(c) Deferred tax liabilities (Net)	28.61	22.99
Total Non-current liabilities	**2,240.54**	**2,541.06**
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,814.05	760.59
(ii) Lease liabilities	118.91	117.59
(iii) Trade and other payables		
a) Total outstanding dues of micro enterprises and small enterprises	146.75	150.15
b) Total outstanding dues of other than micro enterprises and small enterprises	2,155.35	4,433.44
(b) Other current liabilities	1,375.04	965.65
(c) Short-term provisions	23.01	17.19
(d) Income tax liabilities (net)	296.68	267.05
Total Current liabilities	**5,929.79**	**6,711.66**
Total liabilities	**8,170.34**	**9,252.72**
Total Equity and Liabilities	**10,846.16**	**11,813.54**

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026

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Statement of Unaudited Consolidated Cash Flow for the Half Year Ended on September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash Flow from Operating Activities :		
Profit before Tax	156.73	409.10
Adjustments for:		
Depreciation	207.92	87.06
Remeasurement of the net defined benefit liability/Asset	(0.54)	-
Addition in Right to Use	-	-
ECL Provision	(4.69)	-
Financial Charges	257.37	112.97
Interest Income	(8.29)	(1.54)
Operating Profit before Working Capital Changes	**608.50**	**607.59**
Movement in working capital		
Increase / (decrease) in Provision	8.99	(2.90)
Increase / (decrease) in Current Liabilities	409.39	371.20
Increase / (decrease) in Trade Payable	(2,281.48)	608.89
(Increase) / decrease in inventories	(1,435.51)	(1,376.46)
(Increase) / decrease in Trade Receivables	1,892.34	236.51
Increase/(Decrease) in Other Non Current Assets	2.08	(5.41)
Increase/(Decrease) in Short Term Loans and Advances	(16.00)	140.17
Increase/(Decrease) in Other Current Assets	(221.82)	(204.44)
Cash Flow From Operating Activities	**(1,033.51)**	**375.15**
Less: Income Tax	(0.00)	(22.00)
Net Cash Flow from Operating activities	**(1,033.51)**	**353.15**
Cash Flow from Investing Activities :		
(Increase)/Decrease in Fixed Assets & Intangibles	(220.44)	(97.59)
(Increase)/Decrease in capital work in progress	46.81	(1,412.12)
(Increase)/Decrease in Margin Money	12.75	(5.50)
Interest Income	8.29	1.54
(Increase)/ Decrease in Investment	0.75	(0.00)
Net Cash Flow from Investing activities	**(151.85)**	**(1,513.67)**
Cash Flow from Financing Activities :		
Interest & Finance Cost Paid	(223.18)	(100.04)
Dividend Paid	(5.94)	(5.94)
Increase/(Decrease) in Short Term Borrowings	1,053.45	389.39
Increase/(Decrease) in Long Term Borrowings	(283.62)	810.03
Proceeds from issue of shares to non-controlling interests	-	-
Increase in Share Capital	-	-
Increase In Share Premium	-	-
Principle Payment of Lease Liabilities	(58.54)	(16.47)
Net Cash Flow from Financing activities	**482.16**	**1,076.97**
Net Increase/Decrease in Cash and Cash Equivalents	(703.19)	(83.55)
Add: Opening Cash Balance	763.85	120.47
Closing Balance of Cash and Cash Equivalents	**60.66**	**36.92**

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026

Independent Auditor's Limited Review Report on unaudited standalone financial results of Solex Energy Limited for Quarter and Half Year ended September 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Solex Energy Limited
Surat

1. We have reviewed the accompanying statement of unaudited standalone financial results of Solex Energy Limited ('hereinafter referred to as "the Company") for the quarter and half Year ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The comparative unaudited financial information and the standalone financial results of the Company for the corresponding quarter and year to date from April 01, 2025, to September 30,2025 included in these unaudited IND AS Financials results were reviewed by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W



CA Pawan Gattani
Partner
M. No. 144734
UDIN: 26144734RXNQAA7099

Place: Mumbai
Date: November 13, 2026

SOLEX ENERGY LIMITED

CIN: L40106GJ2014PLC081036

Registered office: 801-812, 8th Floor, Rio Empire, Opp. R.T.O, Pal, Surat, Gujarat, 395009

Tel: (0261) 3559999 Website: https://solex.in. Email: cs@solex.in

Statement of Unaudited Standalone Financial Results for the Quarter And Half Year Ended On September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	Quarter Ended			Half Yearly		Year Ended	
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	Mar 31, 2026	Mar 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income							
Revenue from operations	2,531.34	2,594.18	1,486.05	5,125.53	3,978.02	15,552.80	6,600.47
Other income	17.80	48.89	(4.84)	66.69	11.43	31.87	25.60
Total Income	**2,549.14**	**2,643.08**	**1,481.21**	**5,192.22**	**3,989.45**	**15,584.67**	**6,626.08**
Expenses							
Cost of materials consumed	2,693.36	2,961.73	2,003.47	5,655.10	4,017.39	12,937.58	4,847.67
Purchases of Stock in Trade	39.33	273.36	159.91	312.69	163.89	509.83	353.44
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(737.35)	(1,341.52)	(1,136.13)	(2,078.88)	(1,284.91)	(834.36)	(42.16)
Employee benefits expense	142.07	143.80	105.37	285.88	184.27	407.26	213.67
Finance costs	129.53	121.68	58.85	251.21	112.96	303.45	129.13
Depreciation and amortization expense	105.56	101.35	44.37	206.91	87.00	250.00	104.49
Other expenses	134.47	287.23	198.16	421.70	361.37	828.88	500.32
Total expenses	**2,506.97**	**2,547.63**	**1,434.00**	**5,054.60**	**3,641.97**	**14,402.64**	**6,106.56**
Profit/(loss) before exceptional items and tax	**42.17**	**95.45**	**47.21**	**137.62**	**347.48**	**1,182.03**	**519.51**
Exceptional items	-	-	-	-	-	3.91	-
Profit/(loss) before tax	**42.17**	**95.45**	**47.21**	**137.62**	**347.48**	**1,185.94**	**519.51**
Tax expense							
Current tax	3.71	21.10	12.65	24.80	88.30	286.05	122.98
Tax for earlier years	-	-	-	-	-	(0.14)	-
Deferred tax	2.24	2.89	0.55	5.13	0.49	11.05	6.19
Total tax expense	**5.94**	**23.99**	**13.20**	**29.93**	**88.79**	**296.96**	**129.17**
Profit for the period	**36.23**	**71.46**	**34.01**	**107.69**	**258.69**	**888.98**	**390.34**
Other comprehensive income (OCI)							
Items that will not be reclassified to profit or loss							
Remeasurement of defined employee benefit plans	(0.54)	-	0.50	(0.54)	0.50	(0.12)	-
Tax impact on items that will not be reclassified to profit or loss	-	-	(0.13)	-	(0.13)	0.03	-
Total other comprehensive income (net of tax)	**(0.54)**	**-**	**0.37**	**(0.54)**	**0.37**	**(0.09)**	**-**
Total comprehensive income for the period	**35.70**	**71.46**	**34.38**	**107.15**	**259.07**	**888.89**	**390.34**
Details of equity share capital							
Equity shares of face value Rs. 10/- each	108.02	108.02	108.02	108.02	108.02	108.02	108.02
Other equity							
Earnings per equity share of ₹ 10/- each (not annualised, excluding year end)							
Basic (₹)	3.35	6.61	3.15	9.97	23.95	82.29	36.96
Diluted (₹)	3.35	6.61	3.15	9.97	23.95	82.29	36.96

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026

Notes to the Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2026

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the Quarter and Half Year ended on September 30, 2026. Their limited review report does not have any modification/ qualification.

2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3. As the Company operates in Single Segment only i.e. manufacturer of modules and in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured modules are utilized. It did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex BESS Private Limited has been incorporated on 22nd June, 2026 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.

5. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.

6. There are no discontinued operations during the period.

SOLEX ENERGY LIMITED

CIN - L40106GJ2014PLC081036
Registered office: 801-812, 8th Floor, Rio Empire, Opp. R.T.O, Pal, Surat, Gujarat, 395009
Tel: (0261) 3559999 Website: https://solex.in. Email: cs@solex.in

Statement of Unaudited Standalone Assets And Liabilities as on September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	2,787.77	2,736.11
(b) Capital work-in-progress	61.59	108.40
(c) Right-of-use assets	586.09	624.24
(e) Intangible Assets		
(ii) Other intangible assets	3.53	3.78
(iii) Intangible assets under development	-	-
(f) Financial Assets		
(i) Non-current investments	5.90	5.65
(ii) Others	70.33	70.90
Total Non-current Assets	**3,515.21**	**3,549.08**
Current assets		
(a) Inventories	4,224.04	2,789.33
(b) Financial Assets		
(i) Current investments	-	-
(ii) Trade and other receivables	1,536.39	3,307.49
(iii) Cash and cash equivalents	44.33	745.58
(iv) Bank balances other than Cash and cash equivalents	442.29	455.06
(v) Loans and advances	123.63	111.55
(c) Other current assets	655.55	433.81
Total Current Assets	**7,026.22**	**7,842.82**
Total Assets	**10,541.43**	**11,391.90**
EQUITY and LIABILITIES		
Equity		
Equity Share Capital	108.02	108.02
Other Equity	2,427.34	2,326.13
Total Equity	**2,535.36**	**2,434.15**
Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	1,647.90	1,931.52
(ii) Lease liabilities	551.08	576.77
(b) Long-term provisions	12.12	9.78
(c) Deferred tax liabilities (Net)	28.38	23.25
Total Non-current liabilities	**2,239.48**	**2,541.33**
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,708.22	610.15
(ii) Lease liabilities	118.91	117.59
(iii) Trade and other payables		
a) Total outstanding dues of micro enterprises and small enterprises	143.80	82.04
b) Total outstanding dues of other than micro enterprises and small enterprises	2,155.19	4,430.67
(b) Other current liabilities	1,350.62	916.75
(c) Short-term provisions	23.00	17.18
(d) Income tax liabilities (net)	266.83	242.03
Total Current liabilities	**5,766.58**	**6,416.42**
Total liabilities	**8,006.06**	**8,957.74**
Total Equity and Liabilities	**10,541.43**	**11,391.90**

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026

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Statement of Unaudited Standalone Cash Flow for the Half Year Ended on September 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash Flow from Operating Activities :		
Profit before Tax	**137.62**	**347.48**
Adjustments for:		
Depreciation	206.91	87.00
Remeasurement of the net defined benefit liability/Asset	(0.54)	-
Addition in Right to Use	-	-
ECL Provision	(4.71)	-
Financial Charges	251.21	112.96
Interest Income	(7.79)	(1.54)
Operating Profit before Working Capital Changes	**582.69**	**545.91**
Movement in working capital		
Increase / (decrease) in Provision	8.15	(2.90)
Increase / (decrease) in Current Liabilities	433.87	396.27
Increase / (decrease) in Trade Payable	(2,213.73)	649.55
(Increase) / decrease in inventories	(1,434.71)	(1,372.34)
(Increase) / decrease in Trade Receivables	1,775.81	221.55
Increase/(Decrease) in Other Non Current Assets	0.57	(5.25)
Increase/(Decrease) in Short Term Loans and Advances	(12.08)	136.98
Increase/(Decrease) in Other Current Assets	(221.73)	(206.44)
Cash Flow From Operating Activities	**(1,081.14)**	**363.32**
Less: Income Tax	0.00	(20.00)
Net Cash Flow from Operating activities	**(1,081.14)**	**343.33**
Cash Flow from Investing Activities :		
(Increase)/Decrease in Fixed Assets & Intangibles	(220.17)	(97.19)
(Increase)/Decrease in capital work in progress	46.81	(1,411.64)
(Increase)/Decrease in Margin Money	12.77	(5.50)
Interest Income	7.79	1.54
(Increase)/ Decrease in Investment	(0.25)	(1.00)
Net Cash Flow from Investing activities	**(153.04)**	**(1,513.79)**
Cash Flow from Financing Activities :		
Interest & Finance Cost Paid	(217.02)	(100.03)
Dividend Paid	(5.94)	(5.94)
Increase/(Decrease) in Short Term Borrowings	1,098.07	389.39
Increase/(Decrease) in Long Term Borrowings	(283.62)	810.03
Increase in Share Capital	-	-
Increase In Share Premium	-	-
Principle Payment of Lease Liabilities	(58.54)	(16.47)
Net Cash Flow from Financing activities	**532.94**	**1,076.99**
Net Increase/Decrease in Cash and Cash Equivalents	(701.25)	(93.48)
Add: Opening Cash Balance	745.58	102.44
Closing Balance of Cash and Cash Equivalents	**44.33**	**8.96**

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

SOLEX ENERGY LIMITED

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 13-11-2026