INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOLEX GREEN ENERGY PRIVATE LIMITED

Report on the Standalone Financial Statements Opinion

We have audited the accompanying standalone financial statements of **SOLEX GREEN ENERGY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013 ("the Act")** in the manner so required and give a true and fair view in conformity with the **Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended**, of the state of affairs of the Company as at March 31, 2026, its profit (including other comprehensive income), changes in equity, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the **Standards on Auditing (SAs)** specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the **Code of Ethics issued by the ICAI** together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

HRK & CO. (Chartered Accountants) M. No. 187750

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Emphasis of Matter

We draw attention to Note to the standalone financial statements, which explains that these are the Company's first standalone financial statements prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Ind AS in accordance with Ind AS 101, *First-time Adoption of Indian Accounting Standards*, with transition date being April 1, 2024.
Our opinion is not modified in respect of this matter.

Information other than the standalone financial statements and auditors report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The annual Report is expected to be made available to us after the date of this auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information, identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial

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statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of section 143 (11) of the Act ("the Order"), we give **in "Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

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(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

(g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements but there is not major litigation pending.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

iv. The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the

HRK & Co. (Chartered Accountants) M.No. 187750 representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For HRK & Co
Chartered Accountants
Firm Registration No: 146985W

HRK & Co. M. No. 187750 (Chartered Accountants)

Ankit

CA Ankit Raythatha
Partner
Membership No.187750
UDIN: 26187750NXYSNE7538S

Place: Vapi
Date: 07.05.2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditors' Report on standalone financial statements of even date)

We report that –

I.	**In Respect Of Its Property, Plant & Equipment And Intangible Assets:** a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment and Intangible Assets. The Company has maintained proper records showing full particuiars of its Intangible Assets. b) As explained to us, the Property, Plant & Equipment have been physically verified by the management in accordance with planned programme of Verification of Property, Plant & Equipment's, once in three years, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. c) According to the information and explanations given to us and on the basis of our examination of the records of the company, for the title deed of Immovable properties comprising of land taken on lease & building constructed thereon disclosed as Property, Plant & Equipment in the financial statement, we state that the lease agreement in respect of said immovable properties are executed in the name of the company and the Cost of Construction of the Building were incurred by the Company and are accounted in its Books of Accounts. d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or it's Intangible Assets. e) There are no proceedings been initiated, or are pending, against the Company for holding any Benami Property under the Prohibition of Benami Property Transactions Act, 1988 and Rules made thereunder.

HRK & Co. * (Chartered Accountants) M. No. 187750

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II.	**In Respect Of Its Inventories:** a) The Inventories were physically verified during the year by the Management at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. It has been stated to us that no material discrepancies, to the extent of 10% or more, were noticed on such physical verification done by the Management.
III.	The Company has neither granted any Loans (Secured or Unsecured) to, nor have made investments in, Companies, Firms, Limited Liability Partnerships or other Parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore, Clause 3(iii) of the Order is not applicable.
IV.	According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.
V.	According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year.
VI.	According to information and explanation given us, the Central Government has not prescribed the maintenance of cost records u/s 148(1) of the Companies Act, 2013, for the activities carried out by the Company.
VII.	**In Respect Of Statutory Liabilities.** a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Customs Duty, Profession Tax, Cess

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	and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above statutory dues were outstanding as at 31st March 2026 for a period of more than six months from the date they became payable. b) According to the information and explanations given to us, there are **no dues of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Profession Tax, Cess or any other statutory dues** which have not been deposited on account of any dispute.
VIII.	In our opinion and according to the information and explanations given to us, the Company has not Surrendered or Disclosed any Transaction, previously Unrecorded in the Books of Account, in the tax assessments (held during the year) under the Income Tax Act, 1961, as its Income. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
IX.	a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of Loans or Other Borrowing or in the Payment of Interest thereon to any Lender b) The Company has not been declared Wilful Defaulter by any Bank or Financial Institution or Governmentor any Government Authority. c) The Term Loans were applied for the Purpose for which the Loans were obtained. d) On an overall Examination of the Financial Statements of the Company, no Funds raised on Short-Term basis have been used for Long-Term purposes by the Company. e) The Company is a subsidiary company and does not have any subsidiaries, associates, or joint ventures. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable to the Company. f) The Company is a subsidiary company and does not have any subsidiaries, associates, or joint ventures. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable to the Company.
X.	a) The Company has not raised moneys by way of initial public offer or further public

HRK & Co. (Chartered Accountants) M. No. 187750

	offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable; b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the provisions of clause 3(x)(b) of the Order are not applicable to the Company.
XI.	a) Based on the Audit Procedures performed for the Purpose of Reporting the True and Fair view of the Financial Statements and according to the Information and Explanations given to us, No fraud by the Company or No material fraud on the Company has been Noticed or Reported during the year. b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. c) We have made enquiries for the details of Whistle Blower complaints, if any, received by the Company during the year, while determining our nature, timing and extent of Audit Procedures. We have found that there were no Whistle Blower complaints received by the Company during the year.
XII.	In our Opinion and according to the Information and Explanations given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii)(a), (b) & (c) of the Order is not applicable to the Company.
XIII.	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

HRK & Co. (Chartered Accountants) M. No. 187750

XIV.	The Company has an adequate internal control system commensurate with the size and nature of its business, which has been considered by us in determining the nature, timing, and extent of our audit procedures.
XV.	In my opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them.
XVI.	a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, paragraph 3(xvi)(a) of the Order is not applicable. b) The Company has not conducted any Non- Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank ofIndia Act, 1934. c) The Company is not a Core Investment Company as defined in the Regulations made by Reserve Bank ofIndia. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company. d) According to the information and explanations given to us and based on our examination of the records, the Company is not a Core Investment Company (CIC) as defined by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.
XVII.	The Company has not incurred any Cash Loss in the Current Year and in the Immediately Preceding Financial Year.
XVIII.	There has been no resignation of the Statutory Auditors during the year.
XIX.	On the basis of the Financial Ratios disclosed in Note to the Financial Statements, Ageing and Expected dates of Realization of Financial Assets and payment of Financial Liabilities, Other Information accompanying the Financial Statements, our Knowledge of the Board of Directors and Management plans and based on our Examination of the Evidence supporting the Assumptions, nothing has come to our attention, which causes us to believe that any Material Uncertainty exists as on the Date of the Audit Report that Company is not capable of meeting its Liabilities existing at the date of Balance Sheet as and when they fall due, within a Period of One Year from the Balance Sheet date. We, however, state that this is not an Assurance as to the Future Viability of the Company.

HRK & Co. M. No. 187750 (Chartered Accountants)

	We further state that our reporting is based on the Facts up to the Date of the Audit Report and we neither give any Guarantee nor any Assurance that all Liabilities falling due within a Period of One year from the Balance Sheet date, will get discharged by the Company as and when they fall due.
XX.	The Company does not fall within the class of companies to which the provisions of Section 135 of the Companies Act, 2013, are applicable during the financial year to which this report relates. Accordingly, the provisions of clause 3(xx)(a) and (b) of the Order are not applicable to the Company.
XXI.	There have been no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) report of the companies included in the consolidated financial statements.

For HRK & Co
Chartered Accountants
Firm Registration No: 146985W

Ankit

HRK & Co. (Chartered Accountants) M. No. 187750

CA Ankit Raythatha
Partner
Membership No.187750
UDIN: 26187750NXYSNE7538
Place: Vapi
Date: 07.05.2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditors' Report on standalone financial statements of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SOLEX GREEN ENERGY PRIVATE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls with reference to financial statement. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit

HRK & Co. M. No. 187750 (Chartered Accountants)

of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

HRK & Co. * M. No. 187750 (Chartered Accountants) *

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For HRK & Co
Chartered Accountants
Firm Registration No: 146985W

CA Ankit Raythatha
Partner
Membership No.187750
UDIN: 26187750NXYSNE7538

Place: Vapi
Date: 07.05.2026

SOLEX GREEN ENERGY PRIVATE LIMITED

CIN - U35105GJ2024PTC152125

Statement of Audited Standalone Assets And Liabilities as on March 31, 2026

(Amount In Million)

Particulars	Note No	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	2(a)	2.803	0.458
(b) Capital work-in-progress	2(b)	0.368	0.108
(c) Right-of-use assets	2(c)	10.778	-
(e) Intangible Assets		-	-
(ii) Other intangible assets	2(a)	-	-
(iii) Intangible assets under development	2(d)	-	-
(f) Financial Assets		-	-
(i) Non-current investments	3	-	-
(ii) Others	4	0.333	0.200
(g) Deferred tax assets (net)	17	0.267	-
Total Non-current Assets		**14.550**	**0.766**
Current assets			
(a) Inventories	5	115.376	55.887
(b) Financial Assets			
(i) Current investments	6	-	-
(ii) Trade and other receivables	7	574.588	195.704
(iii) Cash and cash equivalents	8	17.361	18.031
(iv) Bank balances other than Cash and cash equivalents	9	15.272	0.250
(v) Loans and advances	10	4.126	3.614
(c) Other current assets	11	10.856	6.204
Total Current Assets		**737.579**	**279.691**
Total Assets		**752.130**	**280.457**
EQUITY and LIABILITIES			
Equity			
Equity Share Capital	12	5.000	5.000
Other Equity	13	125.468	31.922
Equity attributable to owners of the Company		**130.468**	**36.922**
Non Controlling Interests		-	-
Total Equity		**130.468**	**36.922**
Non-current liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	14	-	-
(ii) Lease liabilities	15	9.113	-
(b) Long-term provisions	16	-	-
(c) Deferred tax liabilities (Net)	17	-	0.010
Total Non-current liabilities		**9.113**	**0.010**
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	18	150.442	-
(ii) Lease liabilities	19	2.100	-
(iii) Trade and other payables	20	-	-
a) Total outstanding dues of micro enterprises and small enterprises		70.224	42.147
b) Total outstanding dues of other than micro enterprises and small enterprises		315.883	161.772
(b) Other current liabilities	21	48.878	28.879
(c) Short-term provisions	22	-	-
(d) Income tax liabilities (net)	23	25.020	10.726
Total Current liabilities		**612.548**	**243.525**
Total liabilities		**621.662**	**243.534**
Total Equity and Liabilities		**752.130**	**280.457**

As per our report of even date
For HRK & Co.
ICAI Form Reg. No.- 146985W
Chartered Accountants

HRK & Co. M. No. 187750 (Chartered Accountants)

Ankit

CA. Ankit Raythatha
Partner
Membership No : 187750
UDIN No : 26187750NXYSNE7538
Date : 07-05-2026
Place : Surat

For and on behalf of Board of Directors of
SOLEX GREEN ENERGY PRIVATE LIMITED

Dr. Chetan S. Shah
Managing Director
DIN : 02253886

Pravinbhai Dankhara
Director
DIN : 02070636

SOLEX GREEN ENERGY PRIVATE LIMITED

CIN - U35105GJ2024PTC152125

Statement of Audited Standalone Profit & Loss for the Period ended March 31, 2026

(Amount In Million)

Particulars	Note No	For The Year Ended March 31, 2026 (Audited)	For The Year Ended March 31, 2025 (Audited)
Income			
(a) Revenue from Operations	24	1,263.397	404.440
(b) Other Income	25	2.295	-
Total Income		**1,265.691**	**404.440**
Expenses			
(a) Cost of Materials Consumed	26	1,051.816	333.238
(b) Purchases of Stock in Trade	27	-	-
(c) Changes in Inventories of Finished Goods,	28	-	-
(d) Employee Benefit Expenses	29	28.319	8.401
(e) Finance Costs	30	8.395	0.022
(f) Depreciation and Amortization Expenses	31	1.542	0.017
(g) Other Expenses	32	50.331	20.102
Total Expenses		**1,140.402**	**361.781**
Profit/(Loss) before exceptional and extraordinary items and tax (I - II)		**125.289**	**42.659**
Add/Less : Exceptional items		-	-
Profit before tax (III+IV)		**125.289**	**42.659**
Tax expense	33		
(i) Current tax		32.020	10.726
(ii) Tax for earlier years		0.001	-
(iii) Deferred Tax		-0.277	0.010
Total tax expense		**31.744**	**10.736**
Restated Profit for the period (V-VI)		**93.546**	**31.922**
Restated OTHER COMPREHENSIVE INCOME (OCI)		-	-
Items that will not be reclassified into profit or loss in subsequent periods		-	-
Remeasurement of the net defined benefit liability/Asset		-	-
Income tax effect on above		-	-
Other Comprehensive income for the period		-	-
Restated Total Comprehensive Income /(Loss) for the period (VII+VIII)		**93.546**	**31.922**
Profit / (Loss) attributable to		-	-
Paid-up equity share capital (Face value of 10/- each)		5.000	5.000
Earnings per equity share:			
Basic (In Rs.)		187.09	63.84
Diluted (In Rs.)		187.09	63.84

As per our report of even date
For HRK & Co.
ICAI Form Reg. No.- 146985W
Chartered Accountants

Ankit

HRK & Co. (Chartered Accountants) M. No. 187750

CA. Ankit Raythatha
Partner
Membership No : 187750
UDIN No : 26187750NXYSNE7538
Date : 07-05-2026
Place : Surat

For and on behalf of Board of Directors of
SOLEX GREEN ENERGY PRIVATE LIMITED

Dr. Chetan S. Shah
Managing Director
DIN : 02253886

Pravinbhai Dankhara
Director
DIN : 02070636

SOLEX GREEN ENERGY PRIVATE LIMITED

CIN - U35105GJ2024PTC152125

Statement of Audited Standalone Cash Flow for the Year Ended on March 31, 2026

(Amount In Million)

Particulars		March 31, 2026 Yearly (Audited)	March 31, 2025 Yearly (Audited)
Cash Flow from Operating Activities :		-	-
Profit before Tax		125.289	42.659
Adjustments for:		-	-
Depreciation		1.542	0.017
ECL Provision		0.191	-
Financial Charges		8.395	0.022
Interest Income		(0.262)	-
Operating Profit before Working Capital Changes		135.155	42.698
Movement in working capital		-	-
Increase / (decrease) in Provision		14.294	10.726
Increase / (decrease) in Current Liabilities		19.999	28.879
Increase / (decrease) in Trade Payable		182.189	203.919
(Increase) / decrease in inventories		(59.489)	(55.887)
(Increase) / decrease in Trade Receivables		(379.075)	(195.704)
Increase/(Decrease) in Other Non Current Assets		(0.133)	(0.200)
Increase/(Decrease) in Short Term Loans and Advances		(0.513)	(3.614)
Increase/(Decrease) in Other Current Assets		(4.651)	(6.204)
Cash Flow From Operating Activities		(92.224)	24.613
Less: Income Tax		(32.021)	(10.726)
Net Cash Flow from Operating activities	(A)	(124.245)	13.886
Cash Flow from Investing Activities :		-	-
(Increase)/Decrease in Fixed Assets & Intangibles		(2.599)	(0.475)
(Increase)/Decrease in capital work in progress		(0.260)	(0.108)
(Increase)/Decrease in Margin Money		(15.022)	(0.250)
Interest Income		0.262	-
(Increase)/ Decrease in Investment		-	-
Net Cash Flow from Investing activities	(B)	(17.619)	(0.833)
Cash Flow from Financing Activities :		-	-
Interest & Finance Cost Paid		(7.324)	(0.022)
Dividend Paid		-	-
Increase/(Decrease) in Short Term Liabilities		150.442	-
Increase/(Decrease) in Long Term Liabilities		-	-
Proceeds from issue of shares to non-controlling interests		-	5.000
Increase in Share Capital		-	-
Increase In Share Premium		-	-
Principle Payment of Lease Liabilities		(1.925)	-
Net Cash Flow from Financing activities	(C)	141.194	4.978
Net Increase/Decrease in Cash and Cash Equivalents		(0.670)	18.031
Add: Opening Cash Balance		18.031	-
Closing Balance of Cash and Cash Equivalents		17.361	18.031

As per our report of even date
For HRK & Co.
ICAI Form Reg. No.- 146985W
Chartered Accountants

HRK & Co. M. No. 187750 (Chartered Accountants)

Ankit

CA. Ankit Raythatha
Partner
Membership No : 187750
UDIN No : 26187750NXYSNE7538
Date : 07-05-2026
Place : Surat

For and on behalf of Board of Directors of SOLEX GREEN ENERGY PRIVATE LIMITED

Dr. Chetan S. Shah
Managing Director
DIN : 02253886

Pravinbhai Dankhara
Director
DIN : 02070636

Equity share capital
Details of authorised, issued and subscribed share capital

(Amount In Million)

Particulars	As at March 31, 2025	As at March 31, 2026
Authorised Share Capital		
1,10,00,000 (March 31, 2024 : 80,00,000 , March 31, 2023 : 80,00,000 , March 31, 2022 : 80,00,000) equity shares of ₹ 10/-	5.000	5.000
	-	-
Issued, subscribed & fully paid up	-	-
1,08,02,489 (March 31, 2024 : 80,00,000 , March 31, 2023 : 80,00,000 , March 31, 2022 : 80,00,000) equity shares of ₹ 10/-	5.000	5.000
	-	-
Total	5.000	5.000

The Company has only one class of equity shares having a face value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

12 **Equity Share Capital**

Particulars	Amount
As at 1 April, 2024	-
Changes in Equity Share Capital during the year	
Issue of Equity shares	5.000
As at 31 Mar, 2025	5.000

Particulars	Amount
Issue of Equity shares	5.000
Changes in Equity Share Capital during the year	
Issue of Equity shares	-
As at 31 March, 2026	5.000

The details of Shareholders holding more than 5% Equity shares:

Name of Shareholder	As at March 31, 2025		As at March 31, 2026	
	Nos. of shares	% Holding	Nos. of shares	% Holding
SOLEX.ENERGY LIMITED	3,80,000	76.00%	3,80,000	76.00%
CHETAN SURESHCHANDRA SHAH	40,000	8.00%	40,000	8.00%
PRAVINBHAI SAVJIBHAI DANKHARA	50,000	10.00%	50,000	10.00%
VIPUL MULCHAND SHAH	30,000	6.00%	30,000	6.00%
TOTAL	5,00,000	100.00%	5,00,000	100.00%

Shareholding of Promoter & Promoter Groups

Name of Shareholder	As at March 31, 2025		As at March 31, 2026	
	Nos. of shares	% Holding	Nos. of shares	% Holding
SOLEX ENERGY LIMITED	3,80,000	76.00%	3,80,000	76.00%
CHETAN SURESHCHANDRA SHAH	40,000	8.00%	40,000	8.00%
PRAVINBHAI SAVJIBHAI DANKHARA	50,000	10.00%	50,000	10.00%
VIPUL MULCHAND SHAH	30,000	6.00%	30,000	6.00%
TOTAL	5,00,000	100.00%	5,00,000	100.00%

HRK & Co.
M. No. 187750
(Chartered Accountants)

13 **Other Equity**

Current reporting period 31 March, 2025

Particulars	Securities premium	Retained Earnings	Other Item of OCI (Actuarial gains and	Total
Balance as at 1 April, 2024	-	-	-	-
Add: Profit/(Loss) during the year		31.922		31.922
Remeasurement Gain/(Loss) of defined Benefit Plan(net of tax)				-
Less: Dividend on Equity Shares (Incl. DDT)				-
Add: Issue of Equity Shares				-
Less: Issue of Bonus Equity Shares				-
Add/(Less): Share issue Expenses				-
(Add)/Less: OCI transferred to Retained Earnings				-
Balance As at 31 Mar, 2025	-	31.922	-	31.922

Current reporting period 31 March, 2026

Particulars	Securities premium	Retained Earnings	Other Item of OCI (Actuarial gains and	Total
Balance as at 1 April, 2025	-	31.922	-	31.922
Add: Profit/(Loss) during the year		93.546		93.546
Remeasurement Gain/(Loss) of defined Benefit Plan(net of tax)			-	-
Less: Dividend on Equity Shares (Incl. DDT)				-
Add: Issue of Equity Shares				-
Less: Issue of Bonus Equity Shares				-
Add/(Less): Share issue Expenses				-
(Add)/Less: OCI transferred to Retained Earnings				-
Balance As at 31 March, 2026	-	125.468	-	125.468

Dividend on equity shares

Particulars	As at March 31, 2025	As at March 31, 2026
Dividend declared on equity shares	-	-

Nature and Purpose of reserves

a. Retained Earnings

Retained Earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders.

b. Security Premium

The amount received in excess of face value of equity shares is recognized in share premium.
The reserves utilized in accordance with the specific provisions of the Companies Act , 2013

HRK & Co. M. No. 187750 (Chartered Accountants)

SOLEX GREEN ENERGY PRIVATE LIMITED

Statement of Standalone Assets and Liabilities as at March 31, 2026

Note : 2(a) Property, Plant & Equipment and Intangible Asset

(Amount In Million)

	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2025	Additions during the year	Deduction during the year	As on 31.03.2026	As on 01-04-2025	Depreciation for the year	Deduction during the year	As on 31.03.2026	As on 01-04-2025	As on 31.03.2026
A	Property, Plant & Equipment										
1	Office Building	0.00	0.33	0.00	0.33	0.00	0.01	0.00	0.01	0.00	0.31
2	Plant and machinery	0.12	0.70	0.00	0.82	0.00	0.05	0.00	0.05	0.12	0.77
4	Furniture and Equipments	0.00	0.61	0.00	0.61	0.00	0.04	0.00	0.04	0.00	0.57
5	Computer System	0.17	0.90	0.00	1.07	0.01	0.13	0.00	0.15	0.16	0.92
6	Vehicle	0.18	0.00	0.00	0.18	0.00	0.02	0.00	0.02	0.18	0.16
7	Office Equipment	0.00	0.06	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.06
8	Packing Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Factory Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.48	2.60	0.00	3.07	0.02	0.25	0.00	0.27	0.46	2.80
B	Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	-
	Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	-
C	Capital Work in Progress	0.11	0.26	0.00	0.37	0.00	0.00	0.00	0.00	0.11	0.37
		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	-
D	Intangible assets under Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
	GRAND TOTAL	0.58	2.86	0.00	3.44	0.02	0.25	0.00	0.27	0.57	3.17

HRK & Co. * M. No. 187750 (Chartered Accountants) *

SOLEX GREEN ENERGY PRIVATE LIMITED

Notes forming part of the Audited financial statements

2(b) Capital work in progress

(Amount In Million)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	0.108	-
Add: Addition during the year	0.260	0.108
Less: Capitalised during the year	-	-
Total	**0.368**	**0.108**

2(d) Intangible assets under Development

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	-	-
Add: Addition	-	
Less: Capitalised	-	-
Total	-	-

2(c) Right-of-use assets

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	-	-
Add: Addition	12.067	-
Less: Modification	-	-
Gross Cost	**12.067**	-
Opening Balance	-	-
Add: Amortization Charge for the Period	1.289	-
Less: Modification	-	-
Accumulated Amortization	**1.289**	-
Total	**10.778**	-

3 Investments - Non Current

Particulars	As at March 31, 2026	As at March 31, 2025
Investments valued at cost, fully paid up, unquoted, unless otherwise stated		
Investment in Govt. bonds	-	-
Investment in Subsidiary	-	-
Investments valued at cost, fully paid up, quoted, unless otherwise stated		
Investment in MF	-	-
Total	-	-

4 Other Financial Assets - Non Current

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Deposits	0.333	0.200
Total	**0.333**	**0.200**

5 Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Raw materials	115.376	55.887
Finished goods	-	-
Total	**115.376**	**55.887**

Inventories are hypothecated against bank borrowings

6 Investments - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Current Investment	-	-
Total	-	-

***Idle funds placed in FD for short term**

7 Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured & Considered Good	574.779	195.704
Allowance for expected credit loss	-0.191	-
Total	**574.588**	**195.704**

HRK & CO. M. No. 187750 (Chartered Accountants)

Trade receivable ageing as on 31 Mar, 2026

Particulars	Outstanding for following periods from due date of payment					As at March 31, 2026
	< 6 Months	6 months- 1 year	1-2 years	2-3 years	> 3 Years	Total
Undisputed Trade receivables						
-Secured, considered good						
-Unsecured, considered good	563.868	8.998	1.913	-	-	574.779
-Doubtful	-	-	-	-	-	-
Disputed Trade receivables	-	-	-	-	-	-
-Secured, considered good	-	-	-	-	-	-
-Unsecured, considered good	-	-	-	-	-	-
-Doubtful	-	-	-	-	-	-
Sub Total	**563.868**	**8.998**	**1.913**	-	-	**574.779**
Provision for Expected Credit Loss						0.191
Total						**574.588**

Movement in expected credit loss allowance of trade receivable

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the period / year	-	-
Additions / (reversal) during the period / year	0.191	-
Balance at the end of the period / year	**0.191**	-

8 Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks in current accounts	17.361	18.010
Balances with Banks in Cash Credit accounts	-	-
Demand Draft On Hand	-	-
Cash on hand	-	0.021
Total	**17.361**	**18.031**

9 Bank balances other than Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Deposits (held as Margin Money against BG/LC and Short TL)	15.272	0.250
Total	**15.272**	**0.250**

Held as margin money or security against borrowings, guarantees, other commitments.

10 Loans & Advances - Current Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Loans & Advances		
Advance to Creditors	3.599	3.338
Advance to Staff	0.527	0.275
Advance to Capex Creditors	-	-
Advance to Subsidiary	-	-
Total	**4.126**	**3.614**

11 Other Current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Subsidy Receivable	-	-
Balance with Statutory/ Govt. Authorities	9.666	6.000
Prepaid Expenses	1.034	0.118
Preliminary-Preoperative Expense	0.065	0.087
Other Receivable	0.091	-
Total	**10.856**	**6.204**

Annexure-E : Borrowing Schedules (From Consolidated Financial Statements)

14 Borrowings - Non Current Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Secured Term loans from Bank - Long term	-	-
Unsecured		
Loans from directors and related Parties	-	-
Loans from Financial institution	-	-
Total	-	-

HRK & Co. M. No. 187750 (Chartered Accountants)

15 **Lease liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	-	-
Addition during the year	12.067	-
Accretion of interest	1.071	-
Payments (including interest)	-1.925	-
Total	**11.213**	**-**

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	2.100	-
Total	**2.100**	**-**

16 **Provisions - Non Current**

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for O & M	-	-
Gratuity Provision	-	-
Total	**-**	**-**

17 **Deferred Tax Liabilities (Net)**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Liabilities (Net)	-	0.010
Total	**-**	**0.010**

Deferred Tax Asset (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset (Net)	0.267	-
Total	**0.267**	**-**

18 **Borrowings - Current Financial Liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured cash credit	-	-
Current maturities of Long term borrowing	-	-
Short term unsecured borrowing	150.442	-
Total	**150.442**	**-**

19 **Lease liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
Current Lease liabilities	2.100	-
Total	**2.100**	**-**

20 **Trade Payables - Current**

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of Micro Enterprise and small enterprise (MSME)	70.224	42.147
Total outstanding dues of Creditor of other than MSME	315.883	161.772
Total	**386.108**	**203.919**

21 **Other Current Liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory liabilities	1.478	8.012
Advances from customers	23.384	10.642
Creditors for Capex	-	2.242
Advance from Holding Company	-	0.331
Other current liabilities Payables	24.016	7.652
Total	**48.878**	**28.879**

22 **Provisions - Current**

Particulars	As at March 31, 2026	As at March 31, 2025
Other short term provision Payables	-	-
Total	**-**	**-**

23 **Income tax liabilities (net)**

Particulars	As at March 31, 2026	As at March 31, 2025
Provisions for Income Tax	25.020	10.726
Total	**25.020**	**10.726**

HRK & Co. M. No. 187750 (Chartered Accountants)

SOLEX GREEN ENERGY PRIVATE LIMITED
Notes forming part of the Audited financial statements

(Amount In Million)

24 Revenue From Operations

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Sale of products	878.888	317.333
Sale of services	-	-
Installation and Commission Charges	372.948	87.107
Job Work charges Received	-	-
Annual Maintenance Income recognised during the year	11.561	-
Total	**1,263.397**	**404.440**

25 Other Income

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Interest Income	0.262	-
Gain on Forex Transaction		
Other Income	2.033	-
Total	**2.295**	**-**

26 Cost of materials consumed

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Raw Material consumed		
Opening stock	55.887	-
Purchases	1,111.305	389.125
Less: Closing stock	115.376	55.887
Total	**1,051.816**	**333.238**

27 Purchases of Stock in Trade

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Purchases of Stock in Trade	-	-
Total	**-**	**-**

28 Changes in Inventories of finished goods, Stock in Trade and work in progress

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Opening stock		
Finished Goods	-	-
Less: Closing Stock		
Finished Goods	-	-
Total	**-**	**-**

29 Employee benefits expense

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Salaries and wages	23.489	6.815
Director Remuneration	2.400	1.200
Contribution to provident and other fund	1.049	0.268
Staff welfare expenses	0.310	0.032
Bonus Expense	0.357	0.087
Leave encashment	0.694	-
Gratuity Exp	0.020	-
Total	**28.319**	**8.401**

30 Finance costs

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Interest Expense on:		
Term Loan	-	-
Cash Credit	-	-
Interest on Unsecured Loan	2.401	-
Interest On LC Discounting	2.995	-
Interest On TDS & Income Tax	0.761	-
Interest to MSME Creditors	-	-
Interest on Lease Liability	1.071	-
Bank Charges and Commission	1.166	0.022
Total	**8.395**	**0.022**

HRK & Co. M. No. 187750 (Chartered Accountants)

31 **Depreciation and amortization expense**

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Depreciation on Property, Plant and Equipments	0.253	0.017
Amortisation of Intangible Assets		
Amortisation of Right of Use Assets	1.289	-
Total	**1.542**	**0.017**

32 **Other expenses**

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Manufacturing Expenses		
Freight Expenses - Inward	0.829	0.111
Testing And Certification Expense	2.015	0.351
Rent Expenses	0.537	-
Labour Charges	0.000	0.002
Clearing & Forwarding Expenses	0.002	-
Repairs & Maintenance Expenses- Machinery	0.046	-
Project Expenses	26.517	12.334
Loading & Unloading Expenses	0.062	-
Other Manufacturing expense	0.029	-
	30.037	**12.797**
Selling and Administrative Expenses		
Allowance for expected credit loss	0.191	-
Transportation Expenses - Outward	0.259	0.009
Travelling Expenses - Local & Foreign	2.957	0.613
Repairs & Maintenance Expenses- Others	0.115	0.017
Professional Fees Expenses	1.415	0.456
Commission on Sales	6.793	5.248
Insurance Expenses	0.483	0.006
Sales Promotion And Marketing Expenses	0.646	-
Security Expenses	5.438	0.652
Computer & Software, Subscription Expenses	0.782	0.052
Corporate Function And Festival Expenses	0.002	-
Share Listing Expenses	0.019	-
Office Expenses	0.225	0.003
Communication and Internet Expenses	0.084	0.009
Printing and Stationery Expenses	0.090	0.004
Remuneration to statutory and tax auditor	0.125	-
Legal Expense	0.600	0.211
Preliminary Expense Written Off	0.022	0.022
Miscellaneous Expenses	0.049	0.003
Total	**50.331**	**20.102**

33 **Tax expenses**

Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Current tax	32.020	10.726
Deferred tax	-0.277	0.010
Earlier Period Income Tax	0.001	-
Total	**31.744**	**10.736**

HRK & Co.
M. No. 187750
(Chartered Accountants)